

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Thursday, 04 June 2026**

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- › Technical Outlook for Gold and Silver
- › Market Trends and Key Price Levels
- › Updates on economic indicators and upcoming data releases



## Daily Market Report

PRECIOUS METALS TRADING

- Gold remains under pressure as expectations of prolonged higher U.S. interest rates continue to weigh on investor sentiment.
- Gold saw a modest rebound, indicating underlying demand remains supportive.
- Oil prices slipped following the Israel–Lebanon ceasefire, easing concerns over potential supply disruptions.
- The U.S. dollar has softened following the Israel–Lebanon ceasefire announcement, reducing demand for safe-haven assets.
- U.S. President **Donald Trump** stated that he does not intend to restart a full-scale conflict with Iran unless American troops are killed, helping ease fears of a broader regional war.
- Silver has recovered modestly from recent lows but remains vulnerable amid uncertainty surrounding U.S. economic and policy developments.
- The U.S. House has passed a war powers resolution aimed at limiting President Trump's authority to engage in military action against Iran without congressional approval.
- Gold approaches March lows as persistent pressure from a stronger dollar and expectations of higher-for-longer U.S. interest rates weigh on prices
- Investors are closely watching upcoming U.S. economic data for further direction on interest rates and market sentiment.
- Strong U.S. jobs data has reinforced expectations of elevated interest rates, limiting upside potential for gold and other non-yielding assets.

03.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4489.36	75.17	1934	1370.99
Previous Close	4433.55	72.70	1869.50	1304.26
Previous High	4496.73	75.33	1940.40	1377.45
Previous Low	4426.59	72.63	1858.90	1304.26
Daily Change USD	-55.57	-2.36	-66.00	-63.61
Daily Change %	-1.24	-3.15	-3.41	-4.65
London AM Fix (03.06.2026)	4441.25	74.35	1924	1359
London PM Fix (03.06.2026)	4444.60	-	1911	1353
COMEX Futures Volume	119880	42978	23154	4579
1 Week %	0.44	-1.52	-2.16	-5.39
1 Month %	-1.08	1.16	-3.10	-10.97
1 Year %	33.46	113.24	74.54	30.17
Gold Volatility Index	24.49			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.48	0.33	0.21
US 10Y	4.49	0.90	-0.29
EUR/USD	1.16	-0.28	-0.17

### Forthcoming Data Releases

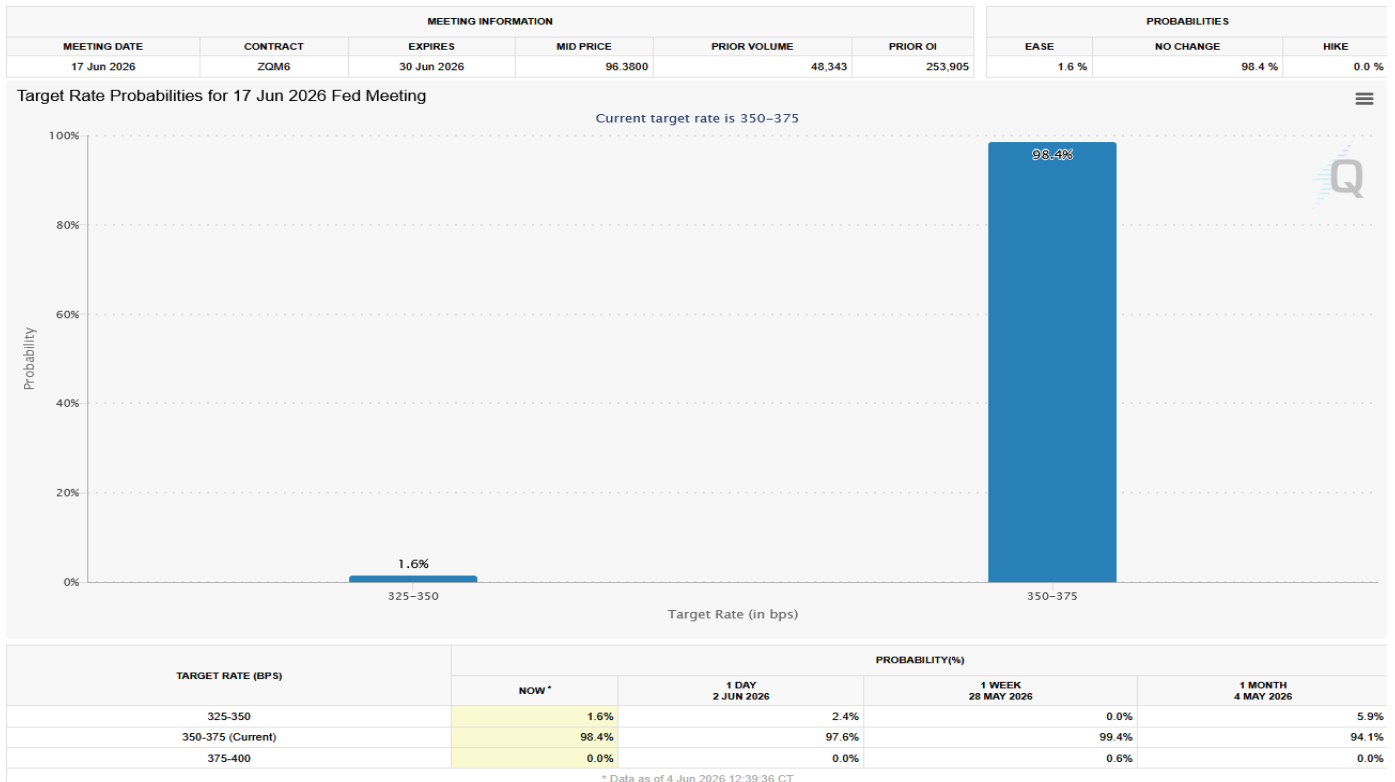
GMT	CNY		Consensus	Previous
<b>Thursday, 04 June</b>				
9:00am	AUD	RBA Gov Bullock Speaks		Speech
12:00pm	EUR	ECB President Lagarde Speaks		Speech
4:30pm	USD	Unemployment Claims	214K	215K
7:40pm	GBP	BOE Gov Bailey Speaks		Speech

### Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri June 05	4:30pm	USD	Non-Farm Employment Change	85K	115K
		USD	Unemployment Rate	4.3%	4.3%
		USD	Average Hourly Earnings m/m	0.3%	0.2%
	10:00pm	GBP	BOE Gov Bailey Speaks		Speech

### Fed Rate Watch

**Next FOMC 13 Days**  
**Date: 17 June 2026**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>41.33</b>
<b>Stochastic</b>	<b>29.15</b>
<b>MACD</b>	<b>-56.12</b>
<b>SMA 200</b>	<b>4397.13</b>
<b>SMA 50</b>	<b>4626.86</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>43.20</b>
<b>Stochastic</b>	<b>11.93</b>
<b>MACD</b>	<b>-0.99</b>
<b>SMA 200</b>	<b>66.69</b>
<b>SMA 50</b>	<b>75.99</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4400	4422	4442	4442	4510	4540	4575
<b>Silver</b>	62	68.57	71.93	75.15	78.51	81.73	88.31

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