

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Monday, 29 June 2026**

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold trades near **\$4,070**, staying in negative territory.
- Earlier losses eased after a **temporary US-Iran truce**.
- US-Iran tensions in the **Strait of Hormuz** initially lifted oil prices.
- Rising oil prices have renewed **global inflation concerns**.
- Inflation fears reduced demand for non-yielding assets like gold.
- Investors remain focused on developments in the **Middle East**.
- US and Iran will hold **peace talks in Doha on Tuesday**.
- Gold remains under pressure from **hawkish Federal Reserve** expectations.
- Higher interest rates reduce the appeal of non-yielding gold.
- Markets see a **59.7% chance of a Fed rate hike in September 2026**.
- Focus now shifts to **US Nonfarm Payrolls** data on Thursday.
- **Gold prices in India also declined** in line with weaker global trends.

26.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4011.65	57.83	1596.96	1178.80
Previous Close	4088.87	59.14	1612.10	1206.60
Previous High	4096.73	59.57	1640.20	1222.97
Previous Low	3983.21	55.72	1559.35	1167.70
Daily Change USD	62.69	1.33	14.55	23.56
Daily Change %	1.56	2.31	0.91	1.99
London AM Fix (26.06.2026)	4047.95	58.38	1606.00	1215.00
London PM Fix (26.06.2026)	4072.05		1613.00	1200.00
COMEX Futures Volume	23132	6865	2813	518
1 Week	-2.26%	-10.23%	-2.93%	-2.97%
1 Month	-9.93%	-23.05%	-15.84%	-11.34%
1 Year	21.75%	59.02%	13.83%	7.40%
Gold Volatility Index	27.18			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	101.37	-0.03	0.45
US 10Y	4.38%	-0.16	-2.86
EUR/USD	1.1386	0.08	-0.61

### Forthcoming Data Releases

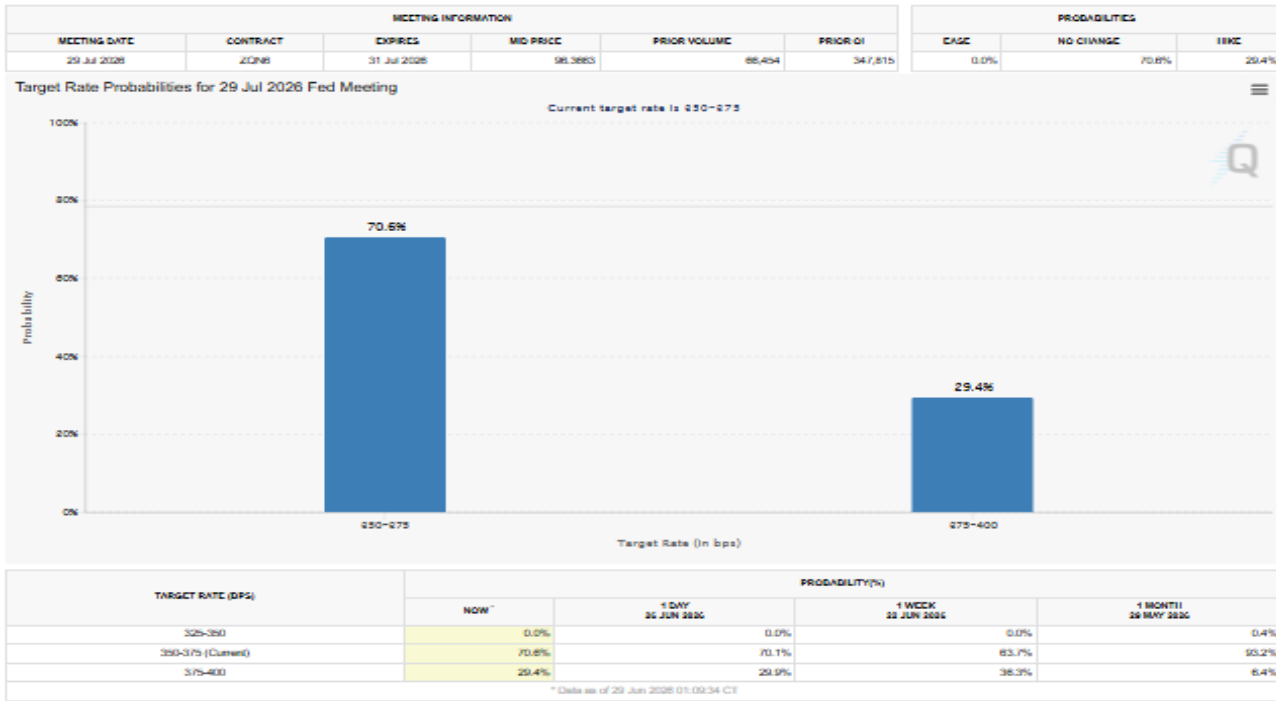
GMT	CNY		Consensus	Previous
<b>Monday, 29 June</b>				
12:00 pm	EUR	M3 Money Supply y/y	2.7%	2.7%
	EUR	Private Loans y/y	2.9%	3.0%
9:30 pm	EUR	ECB President Lagarde Speaks		

### Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Jun 30	6:00pm	USD	CB Consumer Confidence	94.2	93.1
Wed Jul 1	4:15pm	USD	ADP Non-Farm Employment Change	118K	122K
	6:00 pm	USD	ISM Manufacturing PMI	53.7	54.0
		USD	ISM Manufacturing Prices	79.0	82.1
Thu Jul 2	4:30 pm	USD	Average Hourly Earnings m/m	0.3%	0.3%
		USD	Non-Farm Employment Change	114K	172K
		USD	Unemployment Rate	4.3%	4.3%
		USD	Unemployment Claims	220K	215K

### Fed Rate Watch

**Next FOMC in 30 Days**  
**Date: 29 Jul 2026**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>35.42</b>
<b>Stochastic</b>	<b>22.73</b>
<b>MACD</b>	<b>-122.12</b>
<b>SMA 200</b>	<b>4454.60</b>
<b>SMA 50</b>	<b>4472.09</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>31.88</b>
<b>Stochastic</b>	<b>17.86</b>
<b>MACD</b>	<b>-4.19</b>
<b>SMA 200</b>	<b>68.69</b>
<b>SMA 50</b>	<b>72.95</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	3955	3985	4005	4040	4095	4122	4145
<b>Silver</b>	52.88	54.30	56.73	58.15	60.55	61.98	64.41

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303, Hind Plaza 7,  
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | [www.rafmohgold.com](http://www.rafmohgold.com)