

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 22 June 2026

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Iran closed the Strait of Hormuz again after accusing the US of violating the ceasefire deal, reigniting supply fears.
- Iranian negotiators suspended high-stakes nuclear talks with the US in Switzerland, throwing the peace deal into serious doubt.
- Oil surges nearly 2% as the Strait of Hormuz closure and shaky peace talks revive supply disruption fears.
- Gold edges lower to near \$4,150 as US-Iran peace uncertainty and hawkish Fed signals weigh simultaneously.
- Gold's direction is now seen as driven by two competing forces — geopolitics and monetary policy — pulling in opposite directions.
- Silver rebounds to near \$66.00 as fading US-Iran talks optimism lifts safe-haven demand across precious metals.
- Gold briefly rebounded as oil extended its decline, reflecting the inverse relationship between energy prices and bullion sentiment.
- The USD holds near 100.00, supported by renewed US-Iran tensions restoring some safe-haven dollar demand.
- Gold slid earlier in the session as rising oil stoked inflation fears, before recovering as oil pulled back.
- With peace talks suspended and Hormuz closed again, markets are bracing for another round of geopolitical-driven volatility across commodities.

19.06.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4207.60	65.61	1685.50	1275.20
Previous Close	4169.50	65.19	1668.80	1265.10
Previous High	4211.70	65.74	1690.00	1275.90
Previous Low	4120.50	63.22	1640.30	1232.00
Daily Change USD	-32.98	-2.52	-49.74	-43.97
Daily Change %	-0.78	-3.87	-2.98	-3.47
London AM Fix (19.06.2026)	4164.55	64.67	1684.00	1275.00
London PM Fix (19.06.2026)	4150.90	-	1662.00	1247.00
COMEX Futures Volume	156618	64376	25147	4079
1 Week %	-0.74	-3.80	-4.77	-3.02
1 Month %	-7.81	-14.63	-15.06	-8.55
1 Year %	24.33	80.06	27.80	20.67
Gold Volatility Index	27.90			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	100.93	-0.05	1.39
US 10Y	4.49	-0.71	1.33
EUR/USD	1.15	0.12	-1.05

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 22 June				
Tentative	GBP	UK PM Starmer Conference		
04:30 pm	EUR	ECB President Lagarde Speaks		Speech
05:00 pm	USD	Fed Waller Speaks		Speech
11:30 pm	USD	CFTC Gold Speculative net Positions		173.8K
	USD	CFTC Crude oil speculative net Positions		130.3K

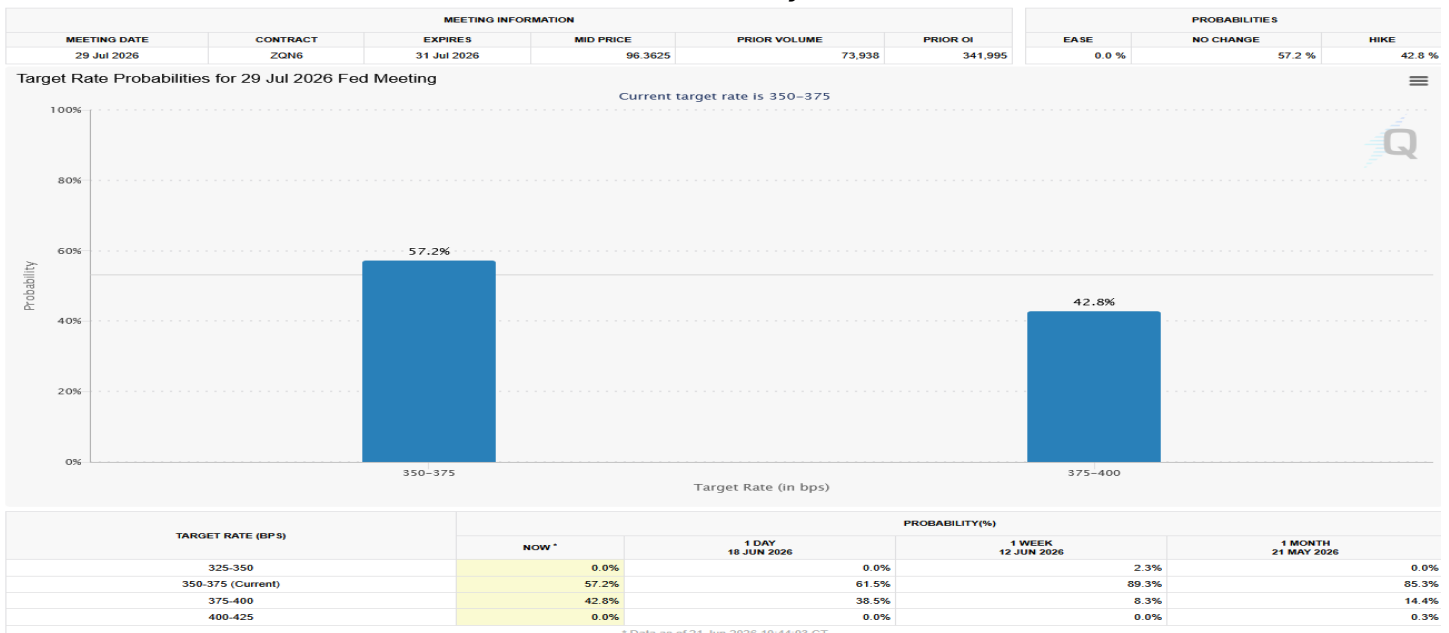
Key data This Week

Date	GMT	CNY		Consensus	Previous
23-06-2026	11:15 am	EUR	French Flash Manufacturing Index	50.1	49.7
	12:30 pm	GBP	Flash Manufacturing PMI	53.5	53.9
	04:15 pm	USD	ADP Employment Change Weekly		25.50K
	05:45 pm	USD	Flash Services PMI	51.0	50.7
24-06-2026	06:00 pm	USD	New Home sales (May)	637K	622K
	06:30 pm	USD	Crude Oil Inventories		-8.263M
	08:30 pm	GBP	BoE MPC Member Pill Speaks		Speech
25-06-2026	04:30 pm	USD	Core PCE Price Index m/m	0.3%	0.2%
		USD	Final GDP q/q	1.6%	1.6%
		USD	Unemployment Claims	226K	229K
26-06-2026	06:00 pm	USD	Revised UoM Consumer Sentiment	50.0	48.9
	06:30 pm	USD	FOMC Member Williams Speaks		Speech

Fed Rate Watch

Next FOMC 37 Days

Date: 29 July 2026



Technical Comment and Outlook on Gold



RSI Daily	36.07
Stochastic	35.17
MACD	-99.43
SMA 200	4443.24
SMA 50	4544.20

Technical Comment and Outlook on Silver

RSI Daily	38.13
Stochastic	31.68
MACD	-2.63
SMA 200	68.25
SMA 50	74.83



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3905	4080	4120	4160	4220	4280	4334
Silver	54.47	60.95	63.30	67.43	69.78	73.90	80.38

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