

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 20 May 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold fell below \$4,500, trading near \$4,460–\$4,470 in early Asian trading.
- Prices hit the lowest level since March 30 amid strong US Dollar demand.
- Rising expectations of global interest rate hikes pressured Gold prices.
- Persistent inflation fears boosted Treasury yields and hurt non-yielding Gold.
- The US Dollar stayed near a six-week high, weighing on XAU/USD.
- Investors remain uncertain about a possible US-Iran peace agreement.
- Donald Trump warned the US could strike Iran again if no deal is reached.
- Vice President JD Vance said both the US and Iran want to avoid renewed conflict.
- Concerns over Iran’s nuclear program and the Strait of Hormuz continue.
- Elevated Crude Oil prices are adding to global inflation worries.
- Markets now see over a 55% chance of a Fed rate hike in 2026.
- Traders await the FOMC Minutes for clues on future Federal Reserve policy.

19.05.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4592.85	79.44	2020.19	1433.71
Previous Close	4483.00	75.84	1957.53	1382.33
Previous High	4592.85	79.44	2020.19	1433.71
Previous Low	4464.78	73.09	1923.70	1352.00
Daily Change USD	-17.48	-0.46	-17.87	-31.67
Daily Change %	-0.38	-0.61	-0.90	-2.24
London AM Fix (19.05.2026)	4541.00	76.04	-	-
London PM Fix (19.05.2026)	4496.70		-	-
COMEX Futures Volume	27331	6231	2277	729
1 Week	-5.37%	-14.26%	-9.46%	-8.06%
1 Month	-6.46%	-6.96%	-8.53%	-12.22%
1 Year	38.37%	128.82%	93.28%	40.49%
Gold Volatility Index	26.63			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.16	0.02	1.10%
US 10Y	4.634%	0.85%	4.34%
EUR/USD	1.1629	-0.06%	-1.22%

Forthcoming Data Releases

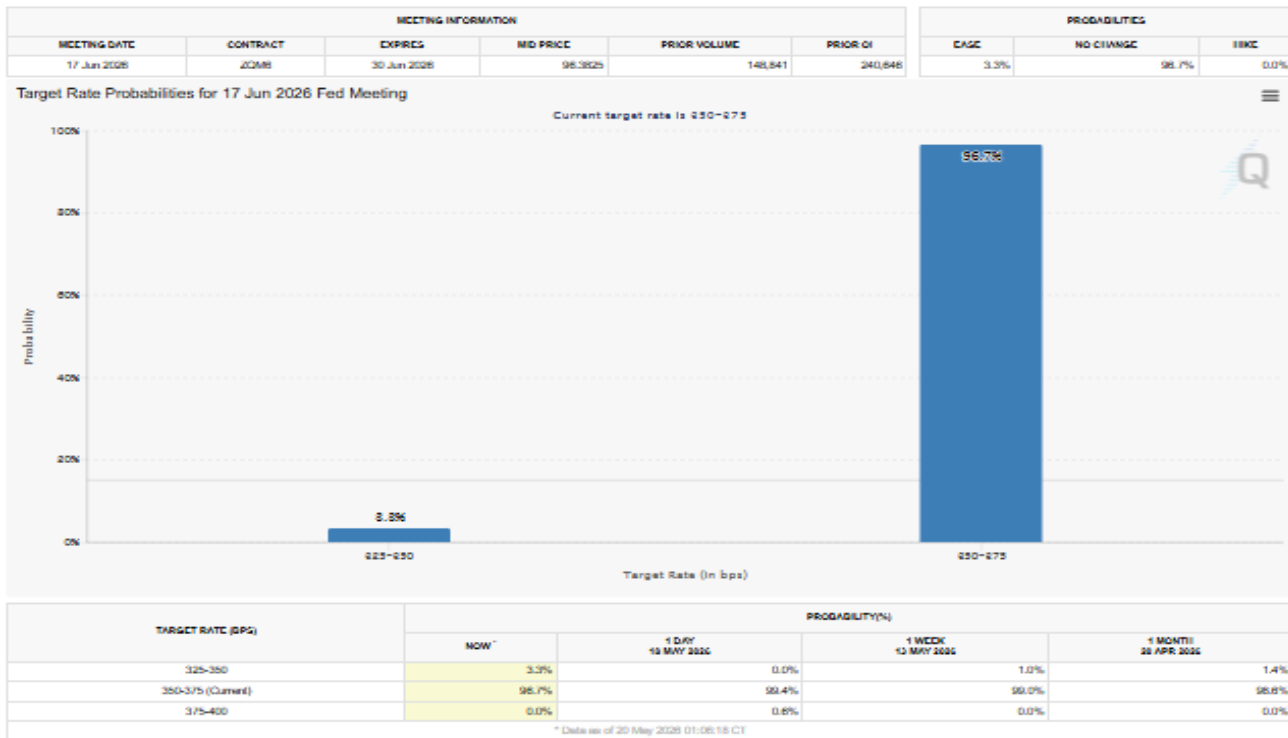
GMT	CNY		Consensus	Previous
Wednesday, 20 May				
5:15pm	USD	FOMC Member Barr Speaks		
6:30pm	USD	Crude Oil Inventories	-2.5M	-4.3M
10:00pm	USD	FOMC Meeting Minutes		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu May 21	4:30pm	USD	Philly Fed Manufacturing Index	17.6	26.7
		USD	Unemployment Claims	210K	211K
	5:45pm	USD	Flash Manufacturing PMI	53.8	54.5
		USD	Flash Services PMI	51.1	51
Fri May 22	6:00pm	USD	Revised UoM Consumer Sentiment	48.2	48.2

Fed Rate Watch

Next FOMC in 28 Days
Date: 17 June 2026



Technical Comment and Outlook on Gold



RSI Daily	36.41
Stochastic	13.85
MACD	-49.18
SMA 200	4358.78
SMA 50	4689.74

Technical Comment and Outlook on Silver

RSI Daily	45.05
Stochastic	21.63
MACD	0.32
SMA 200	64.83
SMA 50	76.29



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4400	4430	4465	4535	4565	4588	4607
Silver	61.97	67.12	70.30	75.45	80.59	83.77	88.92

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