

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 13 May 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold edged higher near \$4,725 in early Asian trading on Wednesday.
- Hotter-than-expected US inflation limited gains in Gold prices.
- US CPI rose 3.8% YoY in April versus 3.3% previously and above the 3.7% forecast.
- Monthly US headline CPI increased 0.6% in April, matching expectations.
- Core CPI rose 0.4% monthly and 2.8% yearly, staying above the Fed's 2% target.
- Markets increased expectations of a possible Fed rate hike later this year to around 30–35%.
- Higher US Treasury yields and a stronger US Dollar pressured non-yielding Gold.
- Geopolitical tensions involving the US, Iran, and the Strait of Hormuz supported safe-haven demand for USD.
- Traders are closely watching the upcoming meeting between Donald Trump and Xi Jinping in Beijing on Thursday and Friday.
- Trump said trade discussions with China would be the main focus of the summit.
- India raised import tariffs on Gold and Silver to 15% from 6% to protect foreign exchange reserves.
- The higher Indian import duties supported the Indian Rupee and may reduce domestic demand for precious metals.

12.05.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4740.56	86.14	2117.45	1510.20
Previous Close	4715.49	86.51	2128.15	1491.50
Previous High	4773.57	87.18	2147.30	1520.40
Previous Low	4638.36	83.02	2056.45	1448.50
Daily Change USD	-19.96	0.43	-2.10	-13.50
Daily Change %	-0.42	0.51	-0.10	-0.90
London AM Fix (12.05.2026)	4698.65	83.64	2071.00	1488.00
London PM Fix (12.05.2026)	4678.40	-	2116.00	1489.00
COMEX Futures Volume	21417	10299	3092	553
1 Week	3.29%	18.29%	7.86%	0.04%
1 Month	0.67%	16.48%	3.14%	-2.54%
1 Year	45.21%	164.32%	115.88%	57.43%
Gold Volatility Index	27.16			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.28	0.39	0.01
US 10Y	4.46	0.16	1.76
EUR/USD	1.17	-0.38	0.37

Forthcoming Data Releases

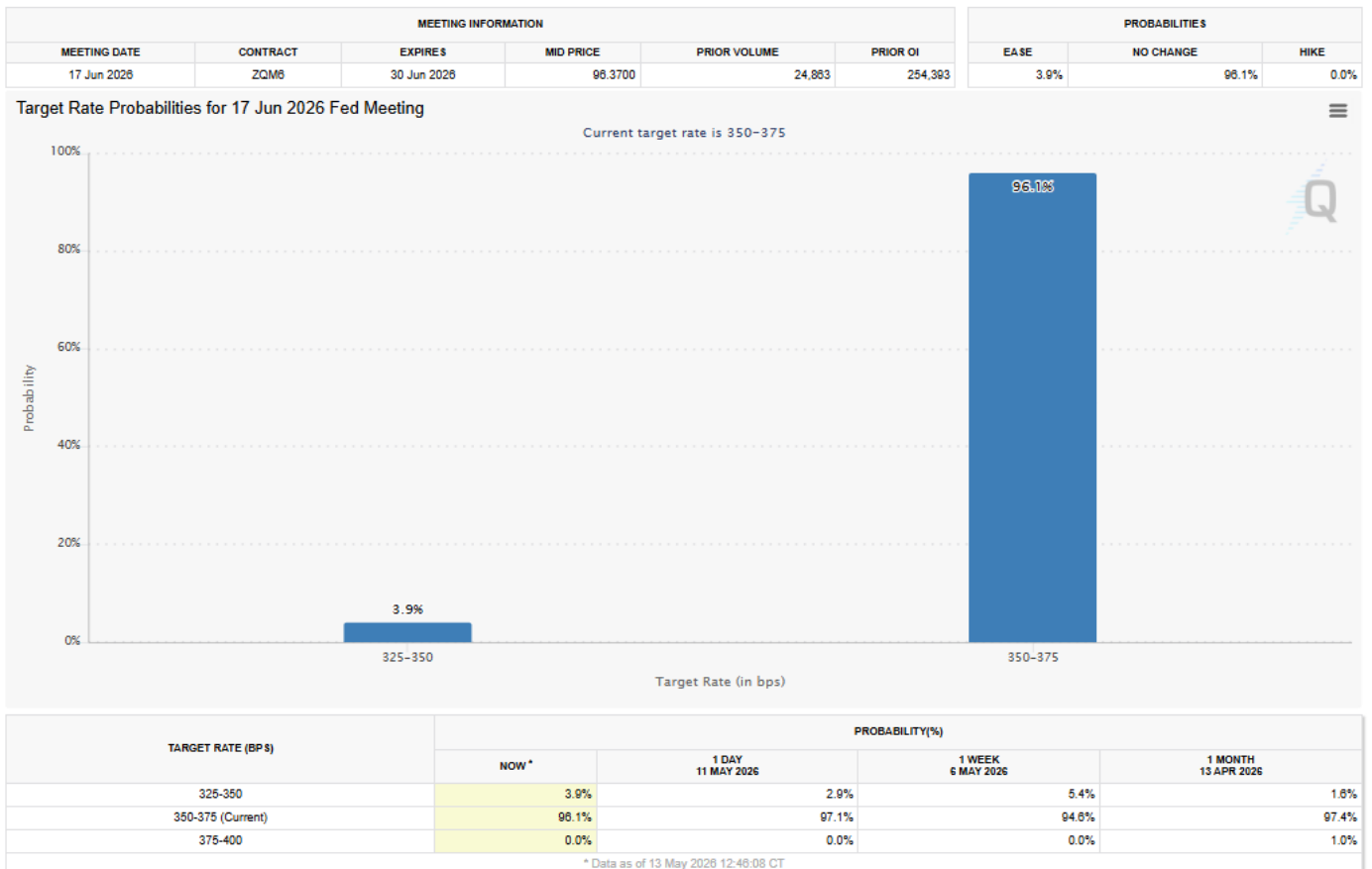
GMT	CNY		Consensus	Previous
Wednesday, 13 May				
4:30pm	USD	Core PPI m/m	0.30%	0.10%
	USD	PPI m/m	0.5%	0.5%
6:30pm	USD	Crude Oil Inventories	-2.0M	-2.3M
7:30pm	USD	FOMC Member Collins Speaks		
Tentative	USD	Fed Chair Nomination Vote	Pass	
9:01pm	USD	30-y Bond Auction		4.88 2.4
9:15pm	USD	FOMC Member Kashkari Speaks		
11:15pm	EUR	ECB President Lagarde Speaks		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu May 14	4:30pm	USD	Core Retail Sales m/m	0.60%	1.90%
		USD	Retail Sales m/m	0.60%	1.70%

Fed Rate Watch

Next FOMC in 35 Days
Date: 17 June 2026



Technical Comment and Outlook on Gold



RSI Daily	50.59
Stochastic	79.83
MACD	-13.82
SMA 200	4330.25
SMA 50	4750.20

Technical Comment and Outlook on Silver

RSI Daily	67.00
Stochastic	95.64
MACD	1.96
SMA 200	63.83
SMA 50	77.07



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4590	4620	4650	4685	4725	4745	4765
Silver	68.30	72.08	74.42	78.20	81.99	84.33	88.92

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