

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 19 May 2026

CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold rebounded above \$4,550 during Tuesday’s Asian trading session.
- Prices recovered to around \$4,565 after hitting a one-and-a-half-month low.
- A weaker US Dollar supported the rise in dollar-denominated gold prices.
- The US Dollar Index slipped to session lows, boosting bullion demand.
- Ongoing uncertainty around the Iran conflict kept safe-haven demand alive.
- Markets remain doubtful about quick progress in US-Iran peace negotiations.
- Rising oil prices from Middle East tensions increased global inflation concerns.
- Traders have largely ruled out US Fed rate cuts for the rest of 2026.
- CME Fed Watch shows around 35–40% odds of a 25 bps Fed rate hike by year-end.
- Higher US bond yields and hawkish Fed expectations limited gold’s upside.
- Gold faced selling pressure near the \$4,590 level as the US Dollar regained strength.
- India gold prices weakened amid stronger dollar sentiment and higher rate expectations.

18.05.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4641.52	82.58	2064.98	1453.41
Previous Close	4544.18	76.30	1975.40	1414.00
Previous High	4641.52	82.58	2064.98	1453.41
Previous Low	4480.41	73.88	1957.60	1389.75
Daily Change USD	-48.60	-3.45	-45.90	-10.80
Daily Change %	-1.06	-4.33	-2.27	-0.76
London AM Fix (18.05.2026)	4541.40	75.73	-	-
London PM Fix (18.05.2026)	4565.40		-	-
COMEX Futures Volume	28745	8428	1942	387
1 Week	-4.10%	-11.38%	-7.25%	-7.45%
1 Month	-5.17%	-2.58%	-5.06%	-10.06%
1 Year	41.36%	136.71%	100.16%	45.90%
Gold Volatility Index	26.20			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.14	0.04	1.19
US 10Y	4.595%	1.08	4.16
EUR/USD	1.1636	-0.09	-1.22

Forthcoming Data Releases

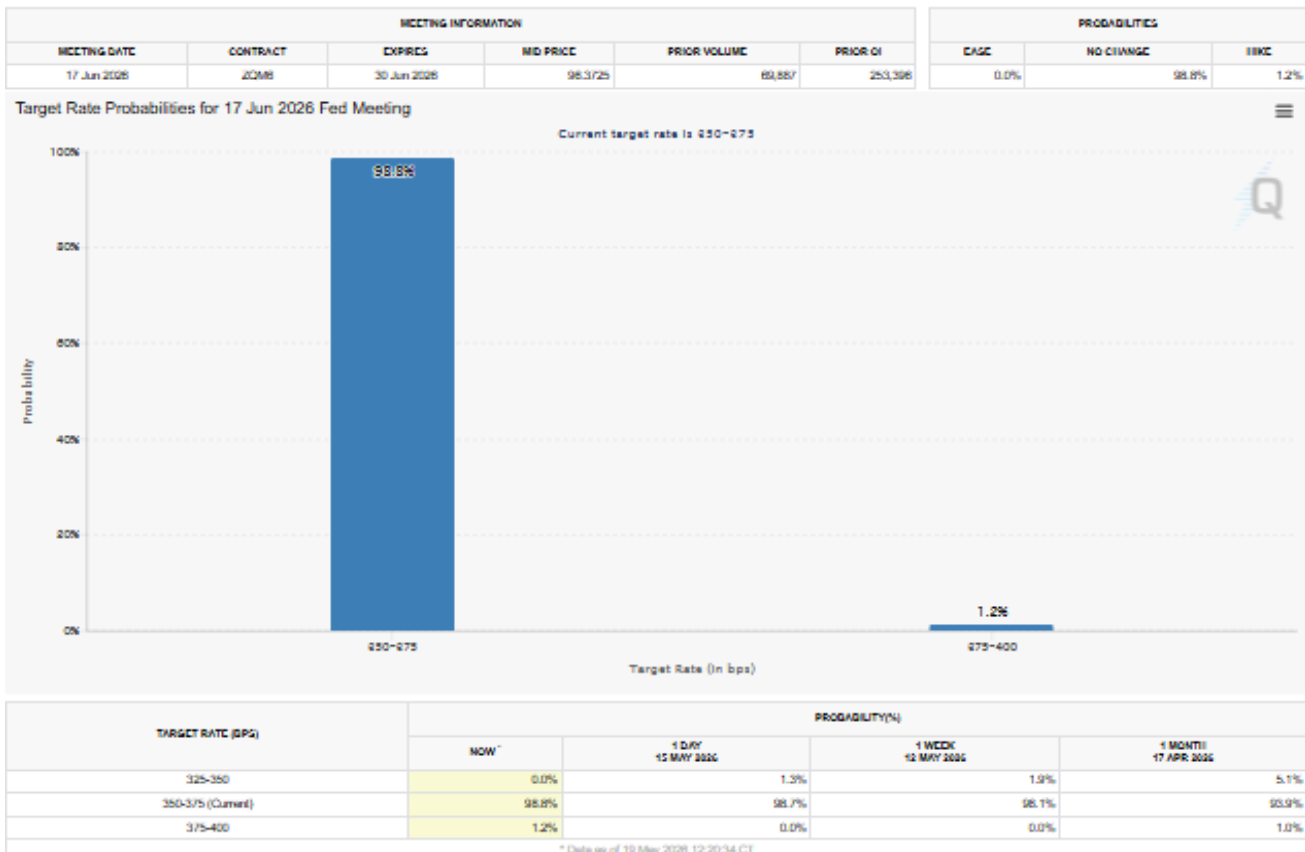
GMT	CNY		Consensus	Previous
Tuesday, 19 May				
Day 2	All	G7 Meetings		
4:00pm	USD	FOMC Member Waller Speaks		
4:15pm	USD	ADP Weekly Employment Change		33.0K
6:00pm	USD	Pending Home Sales m/m	1.0%	1.5%

Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed May 20	10:00pm	USD	FOMC Meeting Minutes		
Thu May 21	4:30pm	USD	Philly Fed Manufacturing Index	17.9	26.7
		USD	Unemployment Claims	210K	211K
	5:45pm	USD	Flash Manufacturing PMI	53.6	54.5
		USD	Flash Services PMI	51.1	51
Fri May 22	6:00pm	USD	Revised UoM Consumer Sentiment	48.2	48.2

Fed Rate Watch

Next FOMC in 29 Days
Date: 17 June 2026



Technical Comment and Outlook on Gold



RSI Daily	39.78
Stochastic	20.92
MACD	-36.69
SMA 200	4354.05
SMA 50	4705.18

Technical Comment and Outlook on Silver

RSI Daily	46.09
Stochastic	29.66
MACD	0.87
SMA 200	64.65
SMA 50	76.60



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4450	4480	4500	4535	4585	4605	4640
Silver	61.97	67.12	70.30	75.45	80.59	83.77	88.92

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