

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, 12 May 2026**

### CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold traded near **\$4,750** in early Asian trading on Tuesday.
- Gold edged higher as traders awaited the key US April CPI inflation report.
- Markets expect headline US CPI to rise to **3.7% YoY** from 3.3% previously.
- Core CPI is forecast at **2.7% YoY**, slightly above the prior 2.6%.
- Stronger inflation could push the Federal Reserve to keep rates higher for longer.
- Higher US interest-rate expectations supported the US Dollar and limited gold gains.
- US-Iran tensions remained elevated after Donald Trump rejected Iran’s peace proposal.
- Trump described the ceasefire situation as being on “life support.”
- Ongoing Middle East uncertainty kept crude oil prices elevated.
- Rising oil prices increased fears of renewed inflation pressures globally.
- Traders currently see roughly a **25% chance** of another Fed rate hike this year.
- Gold later eased from a three-week high near **\$4,773–\$4,774** as the stronger dollar weighed on bullion prices.

| 11.05.2026                 | Gold    | Silver  | Platinum | Palladium |
|----------------------------|---------|---------|----------|-----------|
| Open 02.00 AM              | 4687.43 | 79.42   | 2037.72  | 1477.60   |
| Previous Close             | 4735.45 | 86.07   | 2130.25  | 1505.00   |
| Previous High              | 4748.95 | 86.20   | 2133.80  | 1521.30   |
| Previous Low               | 4648.09 | 79.05   | 2021.25  | 1455.50   |
| Daily Change USD           | 19.74   | 5.76    | 82.20    | 24.00     |
| Daily Change %             | 0.42    | 7.71    | 4.01     | 1.62      |
| London AM Fix (11.05.2026) | 4651.65 | 80.40   | 2030.00  | 1481.00   |
| London PM Fix (11.05.2026) | 4729.15 | -       | 2073.00  | 1507.00   |
| COMEX Futures Volume       | 29465   | 10894   | 3420     | 623       |
| 1 Week                     | 4.31%   | 17.89%  | 7.66%    | 1.23%     |
| 1 Month                    | -1.20%  | 13.30%  | -0.55%   | -3.87%    |
| 1 Year                     | 41.80%  | 161.92% | 109.73%  | 53.20%    |
| Gold Volatility Index      | 27.48   |         |          |           |

## Market Daily & Weekly

| Market Snapshot |       | 1 Day % | 1 Week % |
|-----------------|-------|---------|----------|
| DXY             | 97.90 | 0.07    | -0.30    |
| US 10Y          | 4.41  | 1.19    | -0.34    |
| EUR/USD         | 1.17  | -0.01   | 0.59     |

## Forthcoming Data Releases

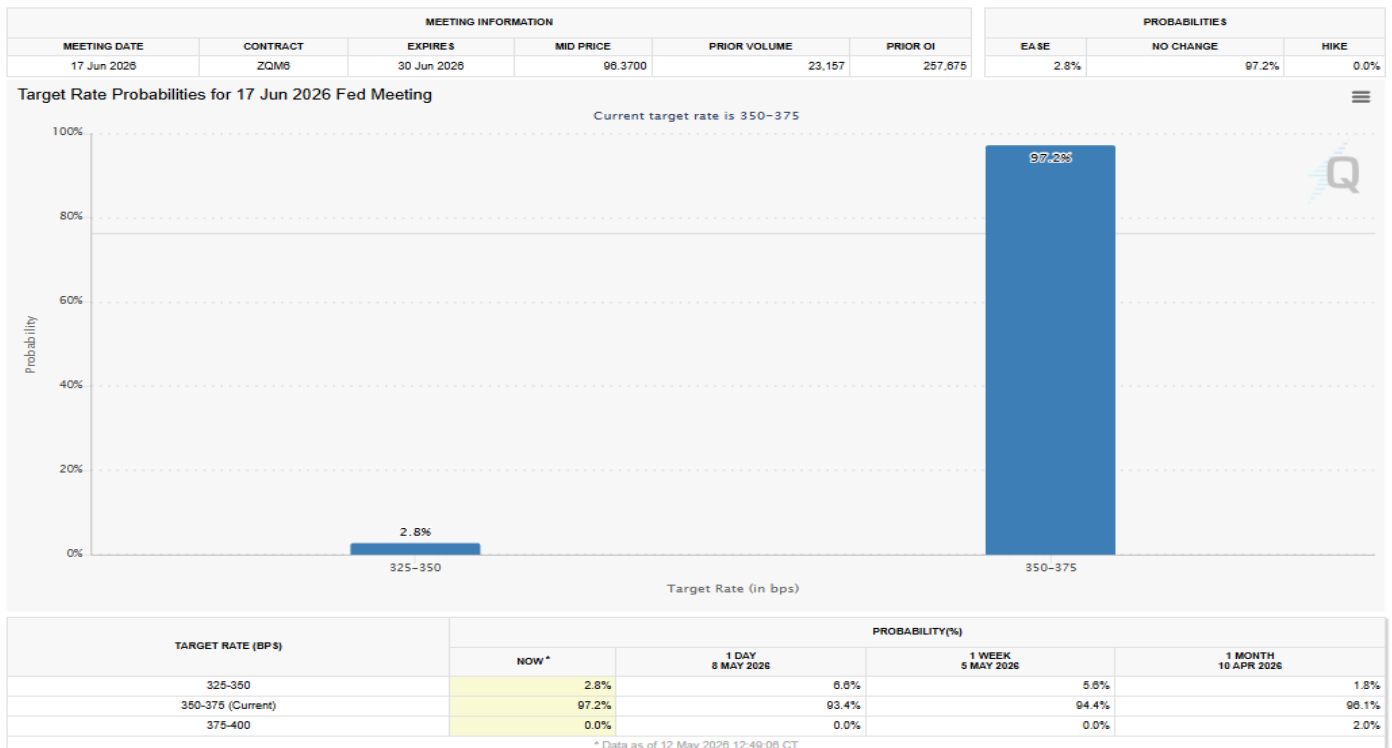
| GMT                    | CNY |                              | Consensus | Previous |
|------------------------|-----|------------------------------|-----------|----------|
| <b>Tuesday, 12 May</b> |     |                              |           |          |
| 2:00pm                 | USD | NFIB Small Business Index    | 96.10     | 95.8     |
| 4:15pm                 | USD | ADP Weekly Employment Change |           | 39.3K    |
|                        | USD | Core CPI m/m                 | 0.00      | 0.20%    |
|                        | USD | CPI m/m                      | 0.01      | 0.90%    |
|                        | USD | CPI y/y                      | 0.04      | 3.30%    |
| Tentative              | USD | Fed Chair Nomination Vote    | Pass      |          |
| 9:00pm                 | USD | FOMC Member Goolsbee Speaks  |           |          |
| 9:01pm                 | USD | 10-y Bond Auction            |           | 4.28 2.4 |
| 10:00pm                | USD | Federal Budget Balance       | 157.2B    | -164.1B  |

## Key data This Week

| Date       | GMT    | CNY |                       | Consensus | Previous |
|------------|--------|-----|-----------------------|-----------|----------|
| Wed May 13 | 4:30pm | USD | Core PPI m/m          | 0.30%     | 0.10%    |
|            |        | USD | PPI m/m               | 0.50%     | 0.50%    |
| Thu May 14 | 4:30pm | USD | Core Retail Sales m/m | 0.60%     | 1.90%    |
|            |        | USD | Retail Sales m/m      | 0.60%     | 1.70%    |

## Fed Rate Watch

**Next FOMC in 36 Days**  
**Date: 17 June 2026**



## Technical Comment and Outlook on Gold



|                   |                |
|-------------------|----------------|
| <b>RSI Daily</b>  | <b>50.86</b>   |
| <b>Stochastic</b> | <b>75.47</b>   |
| <b>MACD</b>       | <b>-17.95</b>  |
| <b>SMA 200</b>    | <b>4323.50</b> |
| <b>SMA 50</b>     | <b>4757.72</b> |

## Technical Comment and Outlook on Silver

|                   |              |
|-------------------|--------------|
| <b>RSI Daily</b>  | <b>64.56</b> |
| <b>Stochastic</b> | <b>90.06</b> |
| <b>MACD</b>       | <b>1.37</b>  |
| <b>SMA 200</b>    | <b>63.58</b> |
| <b>SMA 50</b>     | <b>76.95</b> |



## Technical Support and Resistance Levels

| Asset         | S3    | S2    | S1    | Pivot | R1    | R2    | R3    |
|---------------|-------|-------|-------|-------|-------|-------|-------|
| <b>Gold</b>   | 4600  | 4625  | 4660  | 4710  | 4760  | 4780  | 4800  |
| <b>Silver</b> | 68.30 | 72.08 | 74.42 | 78.20 | 81.99 | 84.33 | 88.11 |

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