

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 07 May 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) rose to around **\$4,700** in early Asian trading.
- Prices hit a **one-week high** and stayed near recent peaks.
- Optimism over a possible **US-Iran peace deal** supported gold.
- President Donald Trump said a deal has a “very good chance” of happening soon.
- Reports suggested the US and Iran are close to finalizing an agreement.
- Easing geopolitical tensions reduced fears of higher inflation.
- Lower inflation concerns increased expectations of possible **Fed rate cuts**.
- A weaker US Dollar helped support gold prices.
- Analysts warned gold could still react sharply to Middle East headlines.
- Iran reportedly rejected some parts of the latest US proposal.
- Stronger US ADP jobs data showed the labor market remains resilient.
- Markets now await US **Jobless Claims** and Friday’s **Nonfarm Payrolls (NFP)** report for Fed policy clues.

06.05.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4552.07	72.82	1952.50	1487.80
Previous Close	4690.91	77.31	2060.15	1532.20
Previous High	4723.14	77.79	2062.75	1559.30
Previous Low	4546.36	72.60	1946.75	1480.60
Daily Change USD	133.37	4.54	105.00	45.60
Daily Change %	2.93	6.24	5.37	3.07
London AM Fix (06.05.2026)	4699.30	77.615	1999.00	1546.00
London PM Fix (06.05.2026)	4706.90	-	2006.00	1532.00
COMEX Futures Volume	19061	5569	2128	228
1 Week	3.63%	9.07%	9.32%	6.23%
1 Month	0.92%	6.70%	3.68%	4.13%
1 Year	37.69%	134.78%	108.52%	58.81%
Gold Volatility Index	26.34			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.01	-0.48	-0.86
US 10Y	4.35	-1.67	-1.58
EUR/USD	1.17	0.47	0.64

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 07 May				
3:30pm	USD	Challenger Job Cuts y/y		-78%
4:30pm	USD	Unemployment Claims	205K	189K
6:00pm	USD	Construction Spending m/m	0.3%	
Feb Data	USD	Construction Spending m/m		-0.3%
6:30pm	USD	Natural Gas Storage	72B	79B
11:00pm	USD	Consumer Credit m/m	12.5B	9.5B
11:30pm	USD	FOMC Member Williams Speaks		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri May 8	4:30pm	USD	Average Hourly Earnings m/m	0.30%	0.20%
		USD	Non-Farm Employment Change	60K	178K
		USD	Unemployment Rate	4.30%	4.30%

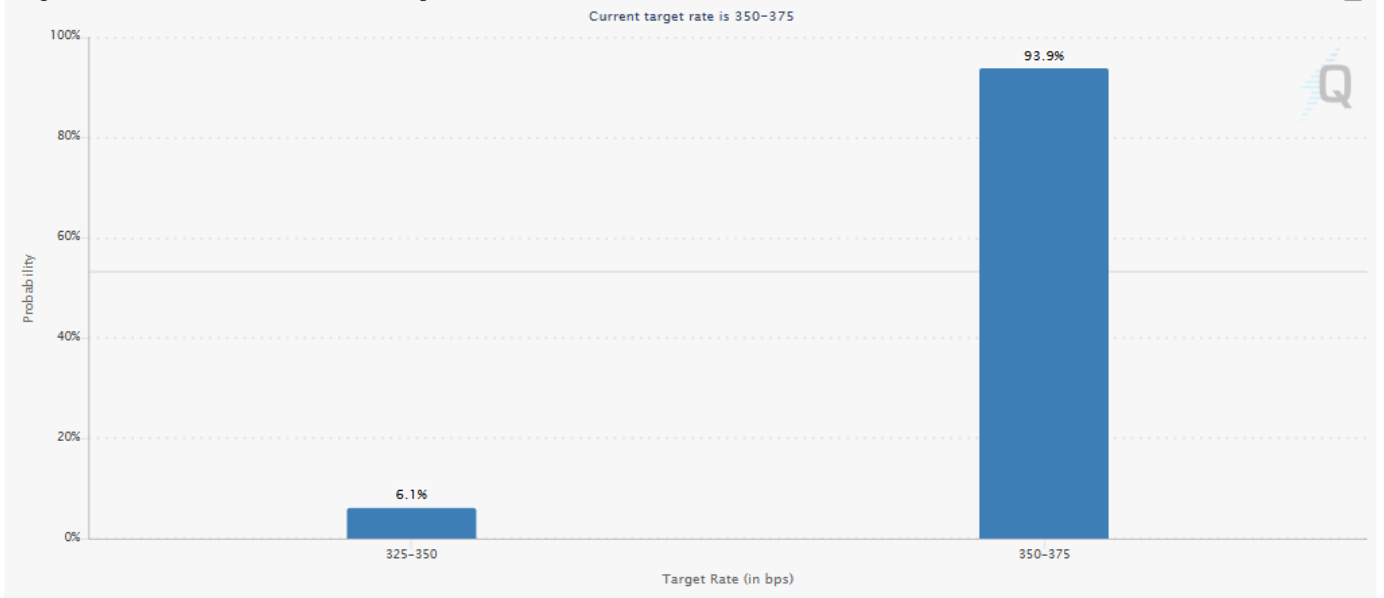
Fed Rate Watch

Next FOMC in 41 Days

Date: 17 June 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
17 Jun 2026	ZQIM6	30 Jun 2026	96.3875	79,610	231,484	6.1%	93.9%	0.0%

Target Rate Probabilities for 17 Jun 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW*	1 Day 5 MAY 2026	1 WEEK 30 APR 2026	1 MONTH 7 APR 2026
325-350	6.1%	5.6%	5.6%	1.8%
350-375 (Current)	93.9%	94.4%	94.4%	98.1%
375-400	0.0%	0.0%	0.0%	2.0%

* Data as of 7 May 2026 12:51:03 CT

Technical Comment and Outlook on Gold



RSI Daily	51.02
Stochastic	41.58
MACD	-37.90
SMA 200	4302.26
SMA 50	4790.66

Technical Comment and Outlook on Silver

RSI Daily	54.74
Stochastic	47.26
MACD	-0.38
SMA 200	62.90
SMA 50	77.34



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4605	4625	4650	4680	4750	4770	4790
Silver	61.97	67.12	70.30	75.45	80.59	83.77	88.92

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