

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 18 May 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold fell below the \$4,500 level in early Monday trading.
- XAU/USD traded near \$4,535 during the Asian session.
- The metal stayed under pressure from rising Fed rate hike expectations.
- Inflation concerns linked to Middle East tensions weighed on gold.
- Stronger US Dollar demand limited bullion upside.
- Gold briefly touched a fresh low near \$4,480.
- The drop marked the weakest level since March 30.
- Rising crude oil prices added to inflation fears.
- Markets expect the Fed to maintain a hawkish stance.
- Higher interest rate expectations hurt non-yielding assets like gold.
- Donald Trump warned Iran to “get moving” amid geopolitical tensions.
- Gold attempted a small rebound but struggled to sustain gains.

15.05.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4690.25	85.40	2108.67	1482.04
Previous Close	4592.78	78.75	2021.30	1424.79
Previous High	4690.25	85.40	2108.67	1482..04
Previous Low	4510.98	75.74	1969.40	1406.93
Daily Change USD	-84.47	-5.91	-82.70	-42.03
Daily Change %	-1.81	-6.91	-3.93	-2.87
London AM Fix (15.05.2026)	4553.35	78.74	-	-
London PM Fix (15.05.2026)	4528.00		-	-
COMEX Futures Volume	35835	14540	2443	741
1 Week	-3.17%	-5.21%	-4.52%	-6.50%
1 Month	-5.32%	-3.96%	-5.41%	-10.40%
1 Year	40.01%	130.81%	98.84%	45.91%
Gold Volatility Index	26.34			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.11	0.206	1.32
US 10Y	4.54	1.71	5.40
EUR/USD	1.16466	-0.39	-1.12

Forthcoming Data Releases

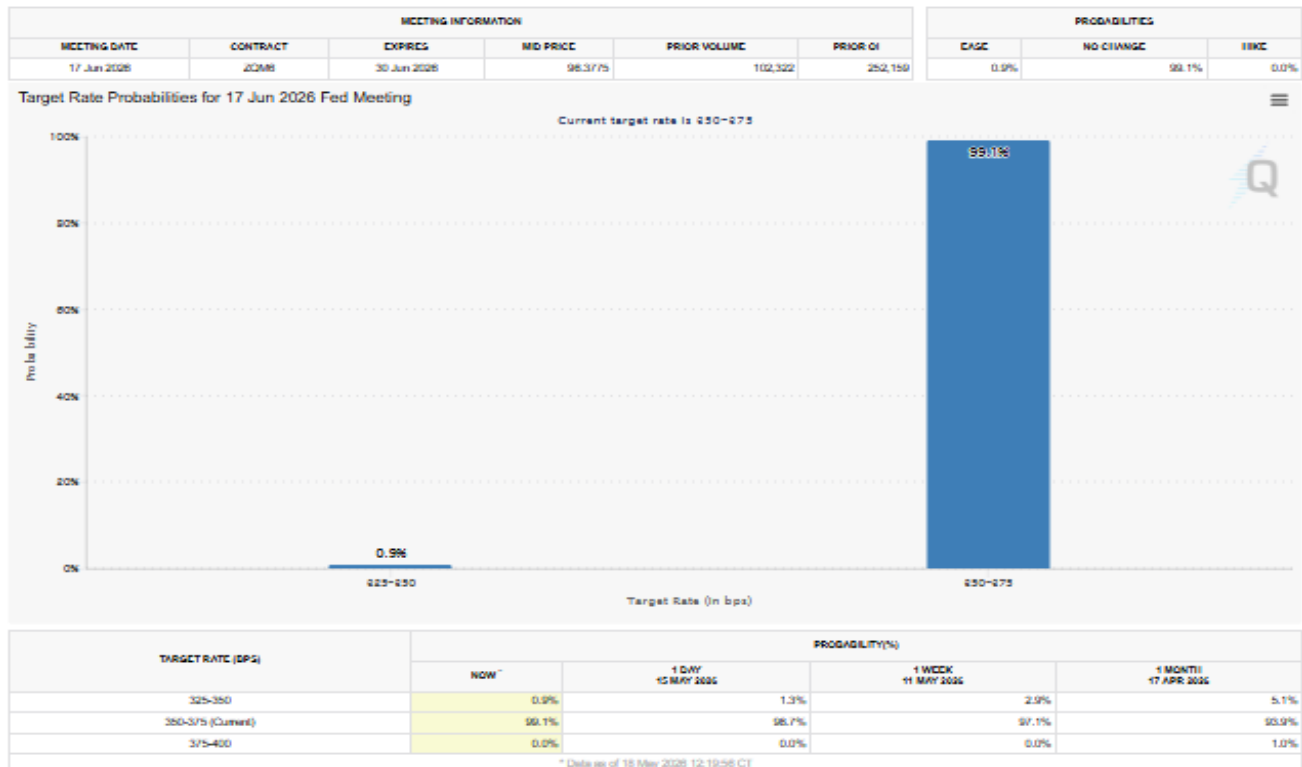
GMT	CNY		Consensus	Previous
Monday, 18 May				
11:35 am	GBP	MPC Member Greene Speaks		
12:00pm	EUR	Italian Trade Balance	5.25B	4.94B
Day 1	All	G7 Meetings		
6:00 pm	USD	NAHB Housing Market Index	34	34

Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue May 19	6:00pm	USD	Pending Home Sales m/m	0.012	0.015
Wed May 20	10:00pm	USD	FOMC Meeting Minutes		
Thu May 21	4:30pm	USD	Philly Fed Manufacturing Index	17.9	26.7
		USD	Unemployment Claims	210K	211K
	5:45pm	USD	Flash Manufacturing PMI	53.6	54.5
		USD	Flash Services PMI	51.1	51
Fri May 22	6:00pm	USD	Revised UoM Consumer Sentiment	48.2	48.2

Fed Rate Watch

Next FOMC in 30 Days
Date: 17 June 2026



Technical Comment and Outlook on Gold



RSI Daily	39.77
Stochastic	30.64
MACD	-32.35
SMA 200	4348
SMA 50	4716

Technical Comment and Outlook on Silver

RSI Daily	45.38
Stochastic	40.06
MACD	1.1089
SMA 200	64.45
SMA 50	76.78



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4435	4460	4490	4555	4585	4610	4645
Silver	61.97	67.12	70.30	75.45	80.59	83.77	88.92

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