

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 11 May 2026

CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold fell below \$4,700, trading near \$4,658 early Monday.
- Selling pressure increased after Trump rejected Iran’s peace proposal.
- Trump called Iran’s response “totally unacceptable.”
- Iran demanded compensation for war damages from the US.
- US-Iran tensions continue to threaten stability in the Strait of Hormuz.
- Rising geopolitical risks are increasing global inflation concerns.
- Higher inflation expectations support the US Dollar.
- Hawkish Federal Reserve expectations are weighing on non-yielding Gold.
- US Nonfarm Payrolls rose by 115K in April, beating forecasts of 62K.
- US unemployment rate stayed unchanged at 4.3%.
- China and Hong Kong saw strong inflows into Gold ETFs in April.
- Hong Kong recorded its highest-ever Gold ETF inflows at \$732 million.

08.05.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4694.56	78.11	2027.23	1479.30
Previous Close	4715.71	80.31	2048.05	1481.00
Previous High	4749.58	81.54	2064.55	1514.10
Previous Low	4682.04	77.93	2013.65	1469.90
Daily Change USD	28.53	1.79	19.50	-2.00
Daily Change %	0.61	2.28	0.96	-0.13
London AM Fix (08.05.2026)	4710.10	80.64	2052.00	1502.00
London PM Fix (08.05.2026)	4741.40	-	2022.00	1475.00
COMEX Futures Volume	27980	8068	1607	941
1 Week	1.05%	6.39%	2.55%	-3.27%
1 Month	-2.06%	6.24%	-3.16%	-4.76%
1 Year	41.21%	148.20%	108.05%	52.56%
Gold Volatility Index	27.48			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.84	-0.42	0.07
US 10Y	4.36	-0.55	0.23
EUR/USD	1.17	0.51	0.07

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 11 May				
Tentative	USD	Cleveland Fed Inflation Expectations		3.10%
6:00pm	USD	Existing Home Sales	4.05M	3.98M

Key data This Week

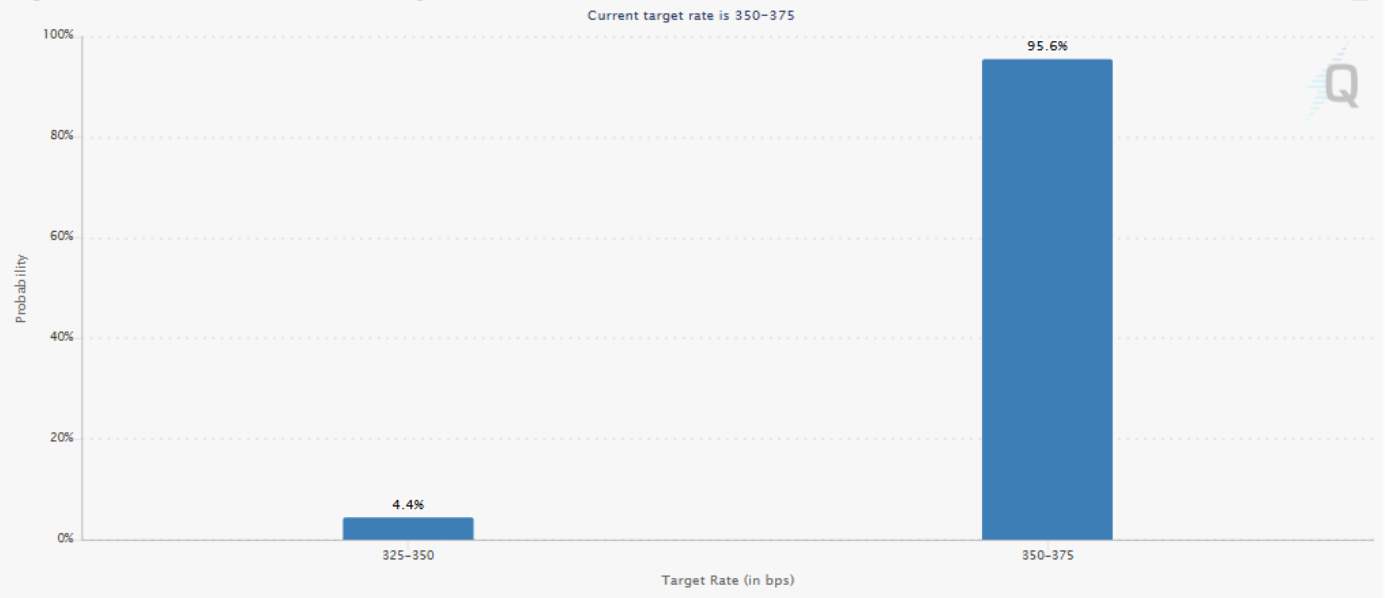
Date	GMT	CNY		Consensus	Previous
Tue May 12	4:30pm	USD	Core CPI m/m	0.30%	0.20%
		USD	CPI m/m	0.60%	0.90%
		USD	CPI y/y	3.70%	3.30%
	Tentative	USD	Fed Chair Nomination Vote	Pass	
Wed May 13	4:30pm	USD	Core PPI m/m	0.30%	0.10%
		USD	PPI m/m	0.50%	0.50%
Thu May 14	4:30pm	USD	Core Retail Sales m/m	0.60%	1.90%
		USD	Retail Sales m/m	0.60%	1.70%

Fed Rate Watch

Next FOMC in 37 Days
Date: 17 June 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRE \$	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
17 Jun 2026	ZQM6	30 Jun 2026	96.3725	54,633	242,560	4.4%	95.6%	0.0%

Target Rate Probabilities for 17 Jun 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 8 MAY 2026	1 WEEK 4 MAY 2026	1 MONTH 10 APR 2026
325-350	4.4%	6.6%	5.0%	1.8%
350-375 (Current)	95.6%	93.4%	94.1%	98.1%
375-400	0.0%	0.0%	0.0%	2.0%

* Data as of 11 May 2026 12:33:54 CT

Technical Comment and Outlook on Gold



RSI Daily	47.92
Stochastic	59.75
MACD	-28.55
SMA 200	4316.04
SMA 50	4768.53

Technical Comment and Outlook on Silver

RSI Daily	57.93
Stochastic	77.16
MACD	0.35
SMA 200	63.31
SMA 50	76.91



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4600	4625	4660	4745	4765	4800	4830
Silver	68.30	72.08	74.42	78.20	81.99	84.33	88.11

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com