

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Friday, 08 May 2026**

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold held steady around \$4,685–\$4,733 in early Asian trading Friday.
- Traders stayed cautious ahead of the key US April jobs report.
- US Nonfarm Payrolls (NFP) are expected to show 62,000 new jobs added in April.
- The US unemployment rate is forecast to remain at 4.3%.
- Strong US labor data could support the US Dollar and pressure gold prices.
- Hopes for a potential US-Iran peace deal reduced safe-haven demand for gold.
- The Trump administration is awaiting Iran’s response on reopening the Strait of Hormuz.
- Falling oil prices eased inflation concerns and reduced pressure on the Fed to stay hawkish.
- Lower inflation expectations limited gains in the US Dollar.
- Renewed tensions in the Strait of Hormuz kept geopolitical risks elevated.
- The Fed’s future interest-rate path remains a key driver for gold markets.
- In India, gold prices edged higher amid global uncertainty and cautious investor sentiment.

07.05.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4690.16	77.42	2047.48	1533.80
Previous Close	4687.18	78.52	2028.55	1483.00
Previous High	4764.90	82.10	2098.90	1562.50
Previous Low	4685.27	76.95	2023.65	1482.40
Daily Change USD	-3.73	1.20	-31.60	-49.20
Daily Change %	-0.08	1.55	-1.53	-3.21
London AM Fix (07.05.2026)	4734.15	80.34	2085.00	1558.00
London PM Fix (07.05.2026)	4743.35	-	2086.00	1530.00
COMEX Futures Volume	20203	6537	1800	535
1 Week	1.80%	8.19%	3.72%	-1.98%
1 Month	-0.61%	9.06%	4.22%	1.59%
1 Year	39.73%	145.94%	110.86%	56.05%
Gold Volatility Index	27.03			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.25	0.25	0.06
US 10Y	4.38	0.74	0.05
EUR/USD	1.17	-0.20	0.03

GMT	CNY		Consensus	Previous
<b>Friday, 08 May</b>				
11:00am	EUR	ECB President Lagarde Speaks		
4:20pm	GBP	BOE Gov Bailey Speaks		
4:30pm	CAD	Employment Change	12.9K	14.1K
	CAD	Unemployment Rate	6.70%	6.70%
	USD	Average Hourly Earnings m/m	0.30%	0.20%
	USD	Non-Farm Employment Change	65K	178K
	USD	Unemployment Rate	4.30%	4.30%
6:00pm	USD	Prelim UoM Consumer Sentiment	49.70	49.80
	USD	Prelim UoM Inflation Expectations		4.70%

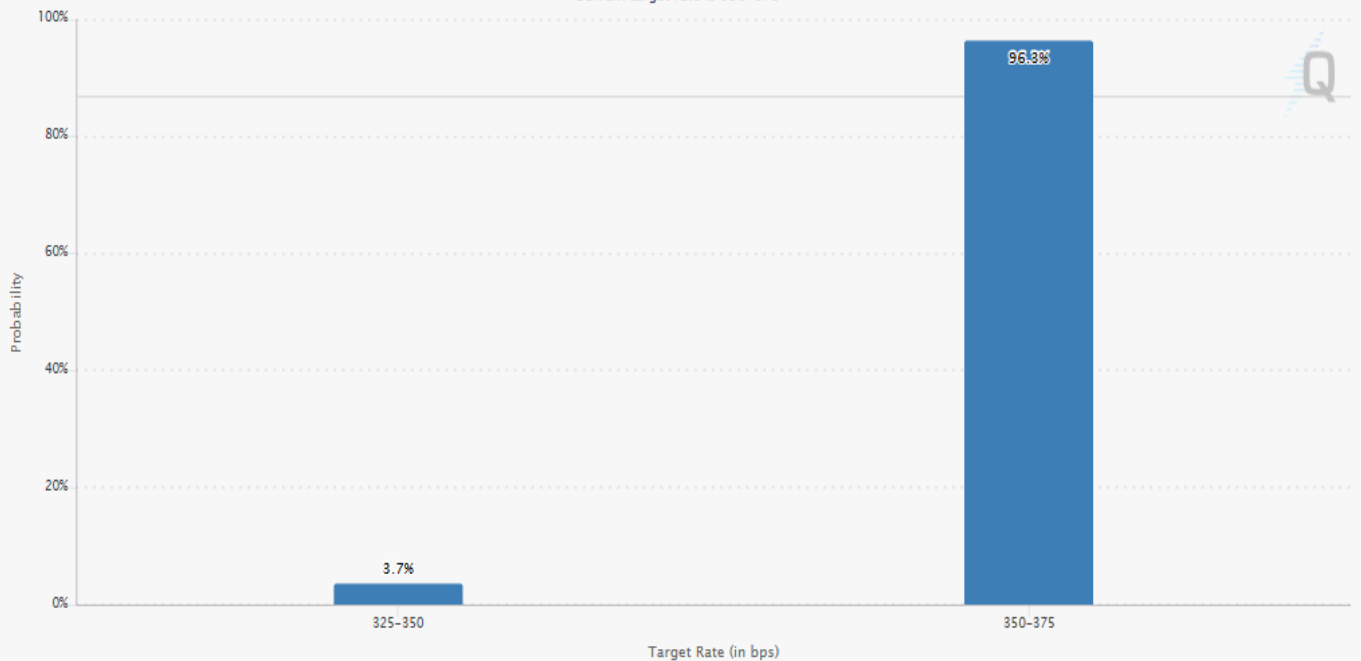
## Fed Rate Watch

**Next FOMC in 40 Days**  
**Date: 17 June 2026**

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
17 Jun 2026	ZQM6	30 Jun 2026	98.3675	33,177	238,720	3.7%	96.3%	0.0%

### Target Rate Probabilities for 17 Jun 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 6 MAY 2026	1 WEEK 1 MAY 2026	1 MONTH 8 APR 2026
325-350	3.7%	5.4%	6.7%	2.0%
350-375 (Current)	96.3%	94.6%	93.3%	97.0%
375-400	0.0%	0.0%	0.0%	1.0%

\* Data as of 8 May 2026 12:05:20 CT

## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>51.72</b>
<b>Stochastic</b>	<b>56.37</b>
<b>MACD</b>	<b>-31.06</b>
<b>SMA 200</b>	<b>4309.11</b>
<b>SMA 50</b>	<b>4780.89</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>58.02</b>
<b>Stochastic</b>	<b>66.52</b>
<b>MACD</b>	<b>0.02</b>
<b>SMA 200</b>	<b>63.11</b>
<b>SMA 50</b>	<b>77.18</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4640	4660	4680	4730	4730	4765	4800
<b>Silver</b>	61.97	67.12	70.30	75.45	80.59	83.77	88.92

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