

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Friday, 01 May 2026**

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold (XAU/USD) rises toward \$4,636 in early Asian trading.
- Gains driven by safe-haven demand amid rising Middle East tensions.
- Donald Trump confirms continued naval blockade of Iranian ports.
- Iran calls the blockade an “extension of military operations.”
- Concerns grow over prolonged closure of the Strait of Hormuz.
- Higher inflation risks could delay interest rate cuts.
- High US rates reduce gold’s appeal since it yields no interest.
- Federal Reserve keeps rates unchanged at 3.50%–3.75%.
- Fed signals uncertainty due to geopolitical tensions.
- Strong US inflation data supports the US Dollar, pressuring gold.
- Gold struggles to maintain momentum but holds above \$4,600.
- Markets await US ISM PMI and further Middle East developments.

30.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4540.13	71.26	1873.28	1455.60
Previous Close	4622.06	73.71	1984.40	1526.40
Previous High	4647.04	73.89	1992.09	1540.50
Previous Low	4539.68	71.17	1872.65	1451.50
Daily Change USD	78.35	2.43	105.20	69.90
Daily Change %	1.72	3.41	5.60	4.80
London AM Fix (30.04.2026)	4625.80	73.55	1941.00	1481.00
London PM Fix (30.04.2026)	4611.35	-	1959.00	1484.00
COMEX Futures Volume	12688	3052	1014	305
1 Week	-1.74%	-1.93%	-1.26%	3.85%
1 Month	-1.29%	-1.70%	0.72%	3.25%
1 Year	40.44%	126.96%	104.69%	62.09%
Gold Volatility Index	26.64			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.09	-0.89	-0.62
US 10Y	4.37	-1.26	1.34
EUR/USD	1.17	0.47	0.36

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Friday, 01 April</b>				
12:30pm	GBP	Final Manufacturing PMI	53.30	53.60
	GBP	M4 Money Supply m/m	0.01	0.01
	GBP	Mortgage Approvals	60K	63K
	GBP	Net Lending to Individuals m/m	5.9B	6.8B
3:15pm	GBP	MPC Member Pill Speaks		
5:30pm	CAD	Manufacturing PMI		50.00
5:45pm	USD	Final Manufacturing PMI	54.00	54.00
6:00pm	USD	ISM Manufacturing PMI	53.10	52.70
	USD	ISM Manufacturing Prices	80.00	78.30
All Day	USD	Wards Total Vehicle Sales	16.0M	16.3M

## Fed Rate Watch

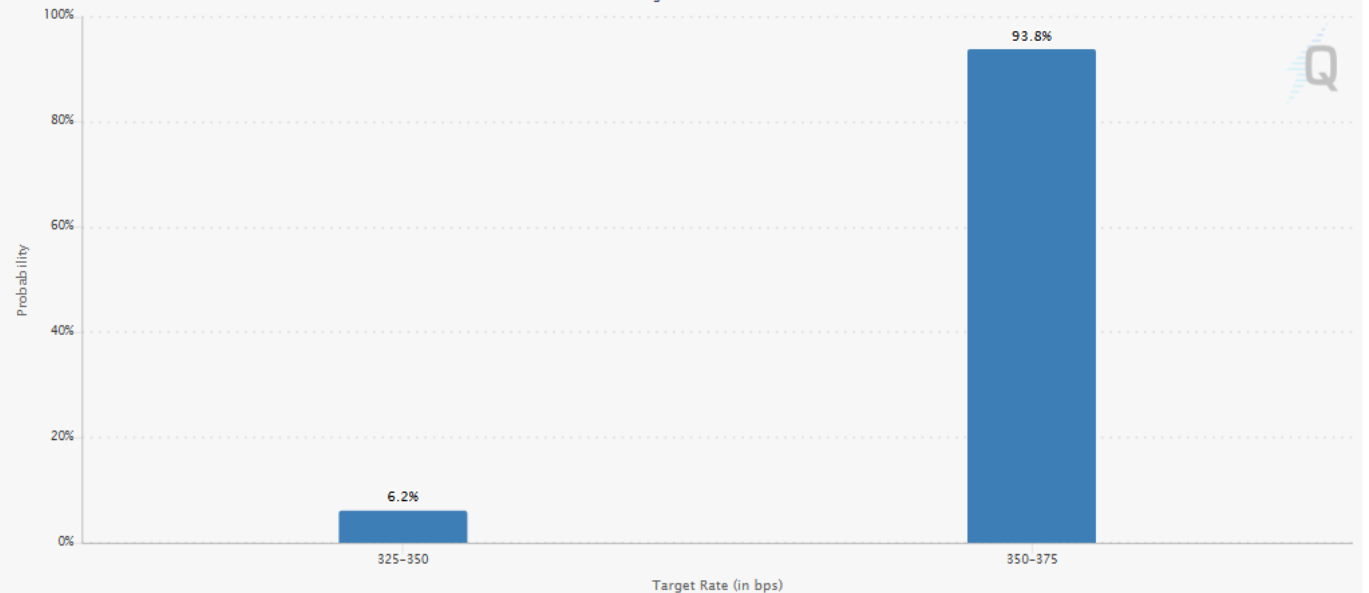
**Next FOMC in 47 Days**

**Date: 17 June 2026**

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
17 Jun 2026	ZQM6	30 Jun 2026	96.3625	18,630	218,278	6.2%	93.8%	0.0%

### Target Rate Probabilities for 17 Jun 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 29 APR 2026	1 WEEK 24 APR 2026	1 MONTH 1 APR 2026
325-350	6.2%	1.0%	5.3%	5.7%
350-375 (Current)	93.8%	99.0%	93.8%	93.4%
375-400	0.0%	0.0%	1.0%	1.0%

\* Data as of 1 May 2026 12:15:00 CT

## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>42.82</b>
<b>Stochastic</b>	<b>21.90</b>
<b>MACD</b>	<b>-44.28</b>
<b>SMA 200</b>	<b>4276.92</b>
<b>SMA 50</b>	<b>4833.96</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>45.61</b>
<b>Stochastic</b>	<b>17.67</b>
<b>MACD</b>	<b>-0.87</b>
<b>SMA 200</b>	<b>62.16</b>
<b>SMA 50</b>	<b>78.28</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4515	4540	4570	4595	4646	4670	4685
<b>Silver</b>	61.98	67.13	70.31	75.46	80.60	83.78	88.93

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