

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 29 April 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) dropped **1.85%**, closing near **\$4,596**
- Intraday low reached around **\$4,555** before slight recovery
- **\$4,600** acting as weak support level
- Gold declined in **4 of last 6 sessions**
- Markets focused on Federal Reserve rate decision
- Interest rates expected to stay at **3.50%–3.75%**
- Comments from Jerome Powell are key driver
- Hawkish stance could strengthen **USD** and pressure gold
- Rising **crude oil prices** fueling inflation concerns
- Geopolitical tensions between United States and Iran persist
- Upcoming data: **GDP, Core PCE, PMI** in focus
- Technical outlook remains **bearish with limited upside**

28.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4682.58	75.52	1980.50	1465.60
Previous Close	4596.80	73.07	1938.70	1461.30
Previous High	4701.64	76.13	2005.50	1481.90
Previous Low	4555.13	72.01	1916.37	1431.10
Daily Change USD	-85.15	-2.40	-45.35	-5.80
Daily Change %	-1.82	-3.18	-2.29	-0.40
London AM Fix (28.04.2026)	4610.75	73.19	1948.00	1449.00
London PM Fix (28.04.2026)	4564.90	-	1944.00	1464.00
COMEX Futures Volume	16519	345	1512	341
1 Week	-2.66%	-3.94%	-4.33%	-6.08%
1 Month	1.95%	5.76%	2.98%	5.01%
1 Year	37.51%	122.54%	95.89%	53.25%
Gold Volatility Index	26.19			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.59	0.10	0.31
US 10Y	4.34	0.79	2.35
EUR/USD	1.17	-0.06	-0.35

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 29 April				
5:45pm	CAD	BOC Monetary Policy Report		
	CAD	BOC Rate Statement		
	CAD	Overnight Rate	0.02	0.02
6:30pm	CAD	BOC Press Conference		
10:00pm	USD	Federal Funds Rate	0.04	0.04
	USD	FOMC Statement		
10:30pm	USD	FOMC Press Conference		

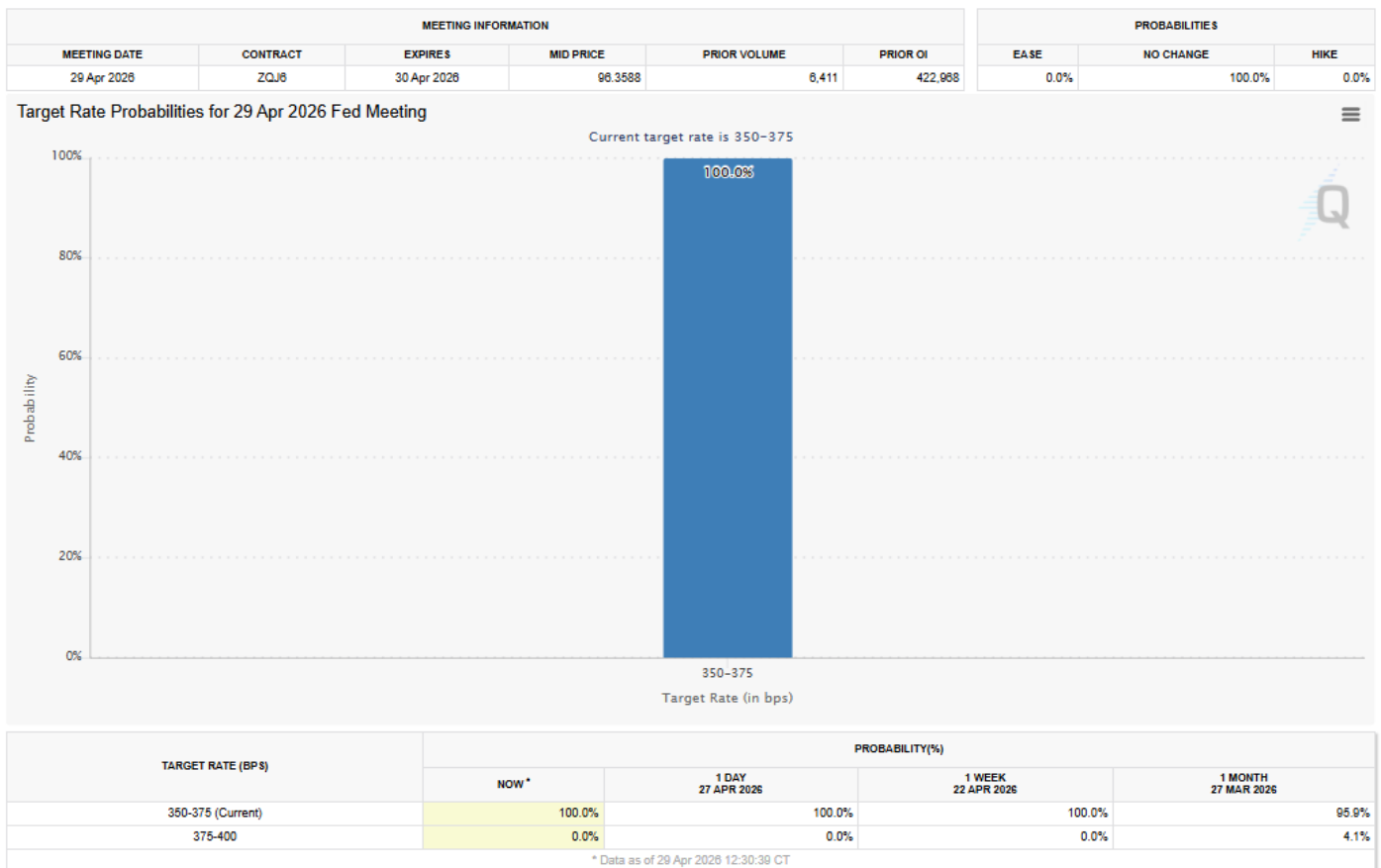
Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Apr 30	4:30pm	USD	Advance GDP q/q	2.20%	0.50%
		USD	Core PCE Price Index m/m	0.30%	0.40%
		USD	Employment Cost Index q/q	0.80%	0.70%

Fed Rate Watch

Next FOMC in 00 Days

Date: 29 April 2026



Technical Comment and Outlook on Gold



RSI Daily	39.88
Stochastic	13.58
MACD	-35.92
SMA 200	4264.77
SMA 50	4848.29

Technical Comment and Outlook on Silver

RSI Daily	44.14
Stochastic	17.88
MACD	-0.57
SMA 200	61.82
SMA 50	78.49



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4530	4555	4574	4574	4635	4660	4680
Silver	70.04	72.61	74.19	76.76	79.32	80.91	83.47

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