

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 22 April 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) falls toward \$4,720 in early Asian trading on Wednesday
- Price weakness driven by stronger US economic data and geopolitical shifts
- Middle East tensions, especially around the Strait of Hormuz, keep markets volatile
- US–Iran ceasefire extension temporarily eases safe-haven demand for gold
- Trump signals extended ceasefire but previously warned of possible military action
- Inflation concerns rise due to potential energy supply disruptions
- Higher inflation expectations reduce chances of near-term US rate cuts
- Strong US Retail Sales (+1.7% MoM in March) support the US Dollar
- Stronger USD makes gold more expensive for foreign buyers, weighing on prices
- Gold remains sensitive as it yields no interest compared to higher-rate assets
- Fed outlook remains slightly hawkish, limiting upside for gold
- Overall sentiment mixed: geopolitical risk supports gold, but USD strength caps gains

21.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4825.13	79.68	2074.41	1563.80
Previous Close	4720.68	76.65	2030.90	1547.40
Previous High	4833.40	80.17	2095.80	1573.40
Previous Low	4668.62	75.36	2007.40	1522.50
Daily Change USD	-99.43	-3.03	-57.95	-17.20
Daily Change %	-2.06	-3.81	-2.77	-1.10
London AM Fix (21.04.2026)	4782.90	79.005	2076.00	1564.00
London PM Fix (21.04.2026)	4776.75	-	2082.00	1565.00
COMEX Futures Volume	31257	8104	2031	379
1 Week	-1.71%	-1.20%	-0.99%	-0.32%
1 Month	6.57%	15.65%	8.01%	11.62%
1 Year	39.04%	140.76%	117.24%	69.63%
Gold Volatility Index	29.31			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.40	0.36	0.23
US 10Y	4.29	0.96	1.04
EUR/USD	1.17	0.39	-0.38

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 22 April				
2:00pm	EUR	German Buba Monthly Report		
6:00pm	EUR	Consumer Confidence	-18	-16
6:30pm	USD	Crude Oil Inventories	-1.9M	-0.9M
9:00pm	EUR	German Buba President Nagel Speaks		
9:30pm	EUR	ECB President Lagarde Speaks		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Apr 23	4:30pm	USD	Unemployment Claims	210K	207K
	5:45pm	USD	Flash Manufacturing PMI	52.50	52.30
		USD	Flash Services PMI	50.10	49.80
Fri Apr 24	6:00pm	USD	Revised UoM Consumer Sentiment	48.40	47.60

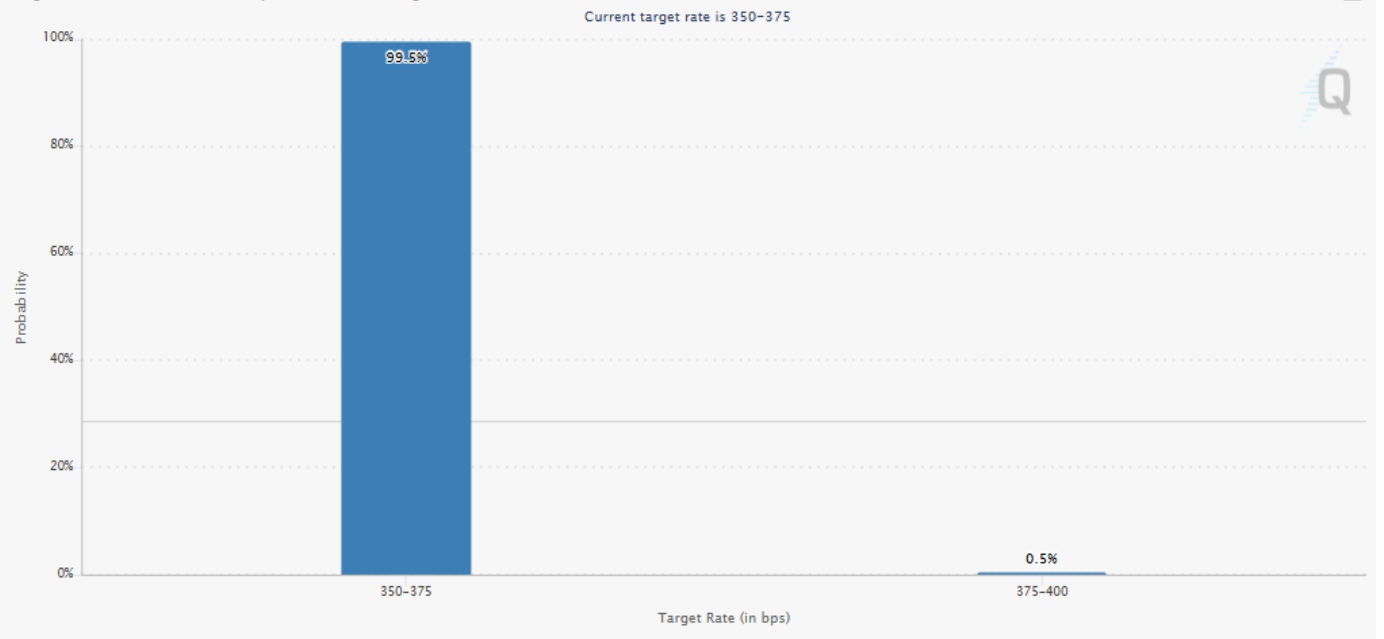
Fed Rate Watch

Next FOMC in 07 Days

Date: 29 April 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
29 Apr 2026	ZCJ6	30 Apr 2026	98.3588	27,697	422,838	0.0%	99.5%	0.5%

Target Rate Probabilities for 29 Apr 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 20 APR 2026	1 WEEK 15 APR 2026	1 MONTH 20 MAR 2026
350-375 (Current)	99.5%	100.0%	99.0%	87.6%
375-400	0.5%	0.0%	1.0%	12.4%

* Data as of 22 Apr 2026 01:59:11 CT

Technical Comment and Outlook on Gold



RSI Daily	49.73
Stochastic	64.95
MACD	-8.09
SMA 200	4232.02
SMA 50	4881.54

Technical Comment and Outlook on Silver

RSI Daily	52.51
Stochastic	64.63
MACD	0.25
SMA 200	60.88
SMA 50	78.85



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4513	4600	4678	4764	4842	4928	5006
Silver	72.63	74.45	75.58	77.41	79.23	80.36	82.19

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