

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Wednesday, 08 April 2026**

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold (XAU/USD) rises to around **\$4,855** in early Asian trading.
- Prices hit a **near three-week high** before easing slightly.
- Donald Trump announces a **two-week ceasefire** with Iran.
- Iran agrees to reopen the **Strait of Hormuz** temporarily.
- **Israel also supports** the ceasefire agreement.
- Talks between the US and Iran to be held in **Islamabad**.
- **Pakistan** plays a key mediator role.
- Weakening **US Dollar (USD)** boosts gold demand.
- USD Index falls to a **near one-month low**.
- Lower bond yields support **non-yielding gold**.
- Easing inflation reduces expectations of **Fed rate hikes**.
- Markets await **Federal Reserve meeting minutes** for further direction.

07.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4661.75	72.89	1972.57	1477.70
Previous Close	4704.81	72.93	1956.80	1468.90
Previous High	4718.96	73.38	1991.79	1507.40
Previous Low	4607.63	69.77	1904.05	1427.30
Daily Change USD	54.81	0.14	-20.90	-11.80
Daily Change %	1.18	0.20	-1.06	-0.80
London AM Fix (07.04.2026)	4682.5	72.105	1982.00	1503.00
London PM Fix (07.04.2026)	4611.7	-	1943.00	1463.00
COMEX Futures Volume	68292	13600	5652	1121
1 Week	2.70%	1.83%	3.37%	4.23%
1 Month	-7.17%	-9.31%	-5.10%	-5.94%
1 Year	60.99%	154.75%	122.17%	69.75%
Gold Volatility Index	37.43			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.51	-0.47	0.87
US 10Y	4.30	-0.88	-1.42
EUR/USD	1.15	0.46	1.07

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Tuesday, 07 April</b>				
6:30pm	USD	Crude Oil Inventories	-1.0M	5.5M
9:00pm	USD	FOMC Member Daly Speaks		
9:01pm	USD	10-y Bond Auction		4.22 2.4
10:00pm	USD	FOMC Meeting Minutes		

## Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Apr 9	4:30pm	USD	Core PCE Price Index m/m	0.40%	0.40%
		USD	Final GDP q/q	0.70%	0.70%
Fri Apr 10	4:30pm	USD	Core CPI m/m	0.30%	0.20%
		USD	CPI m/m	1.00%	0.30%
		USD	CPI y/y	3.40%	2.40%

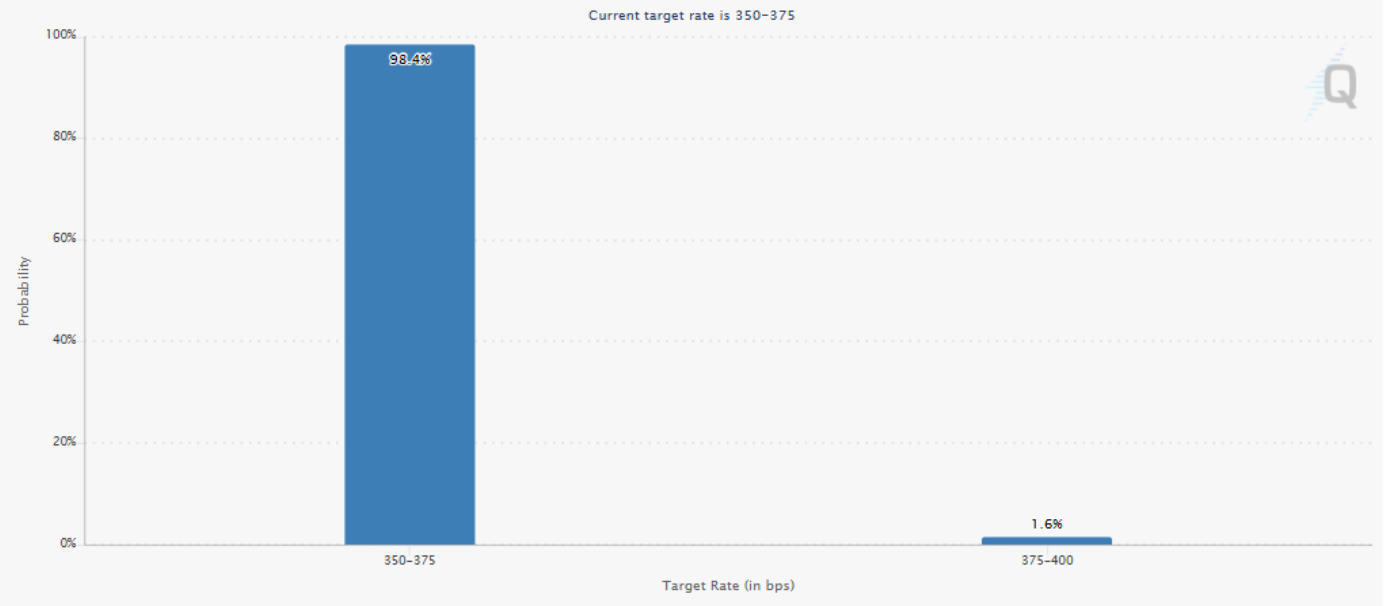
## Fed Rate Watch

**Next FOMC in 21 Days**

**Date: 29 April 2026**

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
29 Apr 2026	ZQJ8	30 Apr 2026	96.3613	6,278	438,136	0.0%	98.4%	1.6%

### Target Rate Probabilities for 29 Apr 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 6 APR 2026	1 WEEK 1 APR 2026	1 MONTH 6 MAR 2026
300-325	0.0%	0.0%	0.0%	0.5%
325-350	0.0%	0.0%	0.0%	17.0%
350-375 (Current)	98.4%	99.0%	99.0%	82.5%
375-400	1.6%	1.0%	1.0%	0.0%

\* Data as of 7 Apr 2026 11:51:29 CT

## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>52.08</b>
<b>Stochastic</b>	<b>72.23</b>
<b>MACD</b>	<b>-73.56</b>
<b>SMA 200</b>	<b>4159.84</b>
<b>SMA 50</b>	<b>4928.69</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>50.59</b>
<b>Stochastic</b>	<b>71.25</b>
<b>MACD</b>	<b>-2.26</b>
<b>SMA 200</b>	<b>58.81</b>
<b>SMA 50</b>	<b>82.61</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4476	4554	4707	4785	4938	5016	5169
<b>Silver</b>	68.48	69.84	70.68	72.04	73.39	74.23	75.59

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