

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 28 April 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) falls below \$4,650, trading near \$4,623.
- Decline occurs during early Asian trading session on Tuesday.
- Markets cautious ahead of Federal Reserve decision.
- Federal Open Market Committee expected to keep rates at 3.50%–3.75%.
- Investors await comments from Jerome Powell.
- Stronger US Dollar pressures non-yielding gold prices.
- US-Iran tensions support safe-haven demand for USD.
- Uncertainty over Strait of Hormuz situation impacts markets.
- Proposal by Iran to reopen Hormuz remains unclear.
- Donald Trump reportedly dissatisfied with Iran’s offer.
- Rising oil prices increase inflation concerns, reducing rate-cut chances.
- Expectations of future Fed rate cuts may limit further gold downside.

27.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4696.87	75.56	2009.91	1471.80
Previous Close	4681.95	75.47	1984.05	1467.10
Previous High	4729.96	76.54	2038.75	1501.30
Previous Low	4667.33	74.64	1980.31	1466.50
Daily Change USD	-27.79	-0.18	-22.35	-17.90
Daily Change %	-0.59	-0.25	-1.11	-1.21
London AM Fix (27.04.2026)	4701.60	75.915	2030.00	1500.00
London PM Fix (27.04.2026)	4692.25	-	1995.00	1479.00
COMEX Futures Volume	15380	3541	2081	639
1 Week	-3.61%	-7.04%	-4.52%	-6.96%
1 Month	5.97%	8.59%	7.52%	6.21%
1 Year	39.82%	123.97%	102.38%	54.48%
Gold Volatility Index	25.37			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.49	-0.01	0.49
US 10Y	4.34	0.79	2.35
EUR/USD	1.17	0.02	-0.65

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 28 April				
11:00am	EUR	Spanish Unemployment Rate	9.80%	9.90%
4:15pm	USD	ADP Weekly Employment Change		54.8K
5:00pm	USD	HPI m/m	0.10%	0.10%
	USD	S&P/CS Composite-20 HPI y/y	1.10%	1.20%
6:00pm	USD	CB Consumer Confidence	89.00	91.80
	USD	Richmond Manufacturing Index	2.00	0.00

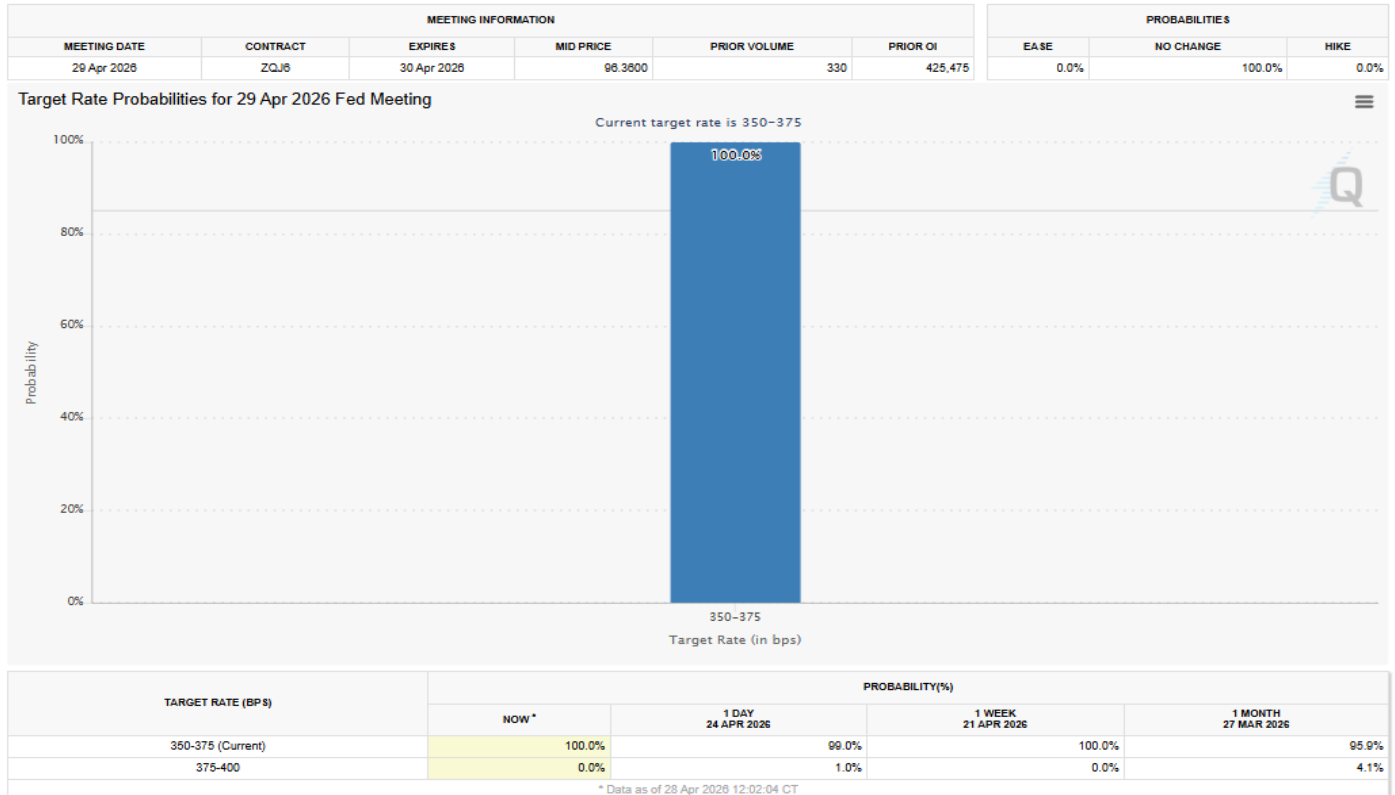
Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Apr 29	10:00pm	USD	Federal Funds Rate	0.04	0.04
		USD	FOMC Statement		
	10:30pm	USD	FOMC Press Conference		
Thu Apr 30	4:30pm	USD	Advance GDP q/q	0.02	0.01
		USD	Core PCE Price Index m/m	0.00	0.00
		USD	Employment Cost Index q/q	0.01	0.01

Fed Rate Watch

Next FOMC in 01 Days

Date: 29 April 2026



Technical Comment and Outlook on Gold



RSI Daily	43.18
Stochastic	18.92
MACD	-24.42
SMA 200	4259.21
SMA 50	4856.61

Technical Comment and Outlook on Silver

RSI Daily	44.19
Stochastic	29.03
MACD	-0.34
SMA 200	61.64
SMA 50	78.51



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4555	4580	4600	4665	4665	4695	4710
Silver	42.14	55.65	64.00	77.52	91.03	99.38	112.89

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