

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, 21 April 2026**

### CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold (XAU/USD) drops below \$4,785, trading near \$4,790
- Prices fall about 0.7% amid stronger yields and rising oil
- US-Iran tensions escalate, especially around Strait of Hormuz
- Iran shuts Hormuz; US seizes Iranian-linked vessel
- Geopolitical risks fail to boost gold significantly
- US 10-year Treasury yield rises to ~4.27%, pressuring bullion
- Stronger USD adds downside pressure on gold
- Oil price surge fuels inflation concerns
- Fed expected to hold rates steady in upcoming meeting
- Markets price in modest rate cuts later this year
- Focus on US Retail Sales, ADP jobs data, and Warsh hearing
- Uncertainty over US-Iran talks keeps volatility elevated

20.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4774.81	78.97	2067.20	1536.50
Previous Close	4820.11	79.69	2088.85	1564.60
Previous High	4827.69	80.63	2107.60	1565.30
Previous Low	4736.83	78.59	2058.25	1526.20
Daily Change USD	-11.49	-1.09	-12.35	15.90
Daily Change %	-0.24	-1.36	-0.59	1.03
London AM Fix (20.04.2026)	4784.10	79.305	2076.00	1542.00
London PM Fix (20.04.2026)	4813.55	-	2071.00	1549.00
COMEX Futures Volume	21221	5399	906	200
1 Week	0.90%	4.67%	0.90%	-0.85%
1 Month	2.78%	8.67%	5.42%	7.74%
1 Year	43.73%	143.47%	115.26%	63.63%
Gold Volatility Index	28.46			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.05	-0.18	-0.27
US 10Y	4.25	0.24	-1.14
EUR/USD	1.17	0.22	0.18

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Tuesday, 21 April</b>				
10:30am	EUR	German Buba President Nagel Speaks		
1:00pm	EUR	German ZEW Economic Sentiment	-5.90	-0.50
	EUR	ZEW Economic Sentiment	-12.70	-8.50
4:15pm	USD	ADP Weekly Employment Change		39.3K
4:30pm	USD	Core Retail Sales m/m	1.40%	0.50%
	USD	Retail Sales m/m	1.40%	0.60%
	USD	President Trump Speaks		
6:00pm	USD	Fed Chairman-Designate Warsh Testifies		
	USD	Pending Home Sales m/m	0.00%	1.80%
	USD	Business Inventories m/m	0.40%	-0.10%

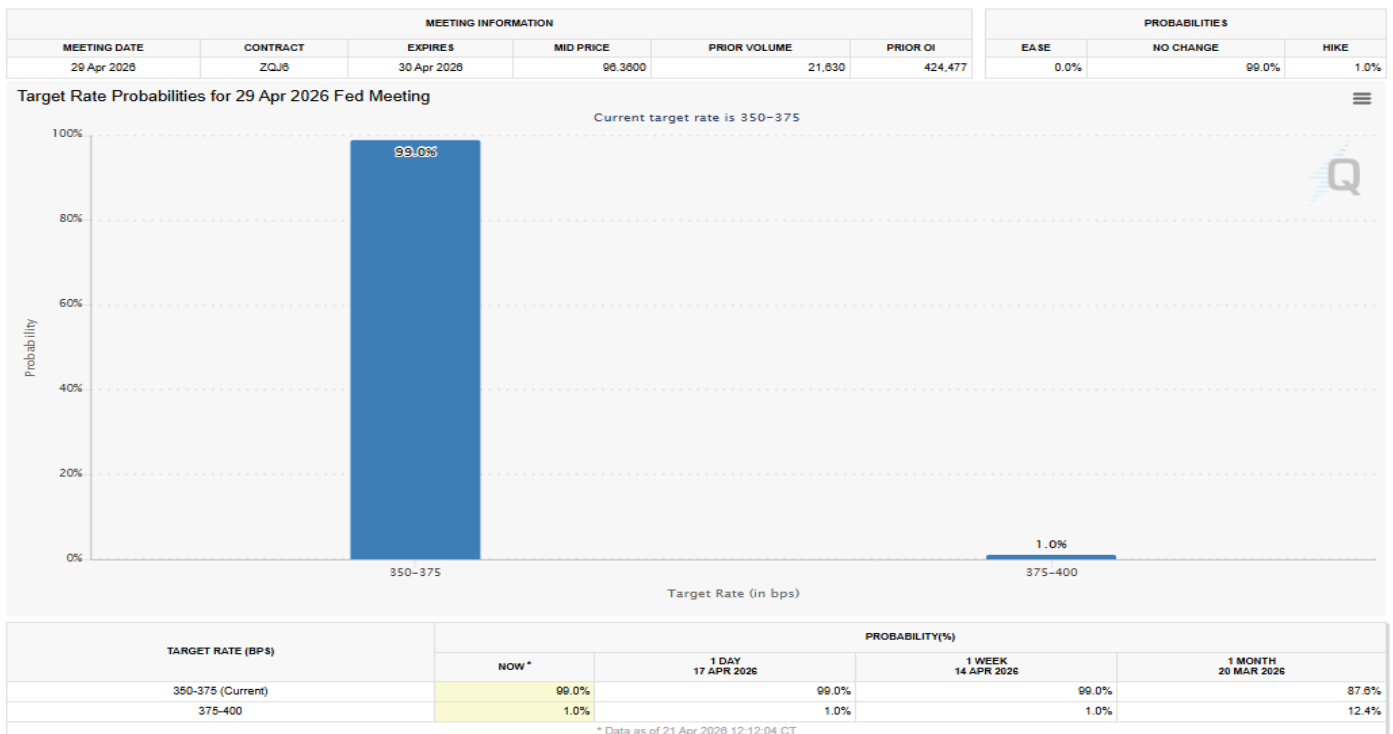
## Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Apr 23	4:30pm	USD	Unemployment Claims	210K	207K
	5:45pm	USD	Flash Manufacturing PMI	52.50	52.30
		USD	Flash Services PMI	50.10	49.80
Fri Apr 24	6:00pm	USD	Revised UoM Consumer Sentiment	48.40	47.60

## Fed Rate Watch

**Next FOMC in 08 Days**

**Date: 29 April 2026**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>50.81</b>
<b>Stochastic</b>	<b>79.66</b>
<b>MACD</b>	<b>-4.02</b>
<b>SMA 200</b>	<b>4225.30</b>
<b>SMA 50</b>	<b>4888.04</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>54.27</b>
<b>Stochastic</b>	<b>77.39</b>
<b>MACD</b>	<b>0.36</b>
<b>SMA 200</b>	<b>60.69</b>
<b>SMA 50</b>	<b>79.00</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4739	4768	4782	4795	4800	4822	4850
<b>Silver</b>	77.64	78.42	78.89	79.67	82.44	80.92	81.69

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