

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 09 April 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) hovers around \$4,700–\$4,733 in early Asian trading
- Prices edged lower amid a temporary US–Iran ceasefire
- Donald Trump announced a two-week pause in attacks on Iran
- Ceasefire tied to reopening the Strait of Hormuz shipping route
- Ongoing Israel–Hezbollah strikes weaken ceasefire confidence
- Geopolitical tensions still provide underlying support for gold
- Stronger US Dollar acts as a headwind for the metal
- Federal Reserve signals potential rate cuts this year
- FOMC minutes show cautious stance due to inflation risks
- Higher interest rates reduce gold’s appeal as a non-yielding asset
- Markets await US PCE inflation data and upcoming CPI report
- Mixed signals keep gold trading in a narrow, uncertain range

08.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4741.84	73.27	1967.75	1487.10
Previous Close	4718.96	74.06	2026.60	1557.60
Previous High	4858.21	77.60	2092.45	1622.60
Previous Low	4699.30	73.07	1950.60	1467.30
Daily Change USD	14.15	1.12	69.80	88.70
Daily Change %	0.30	1.54	3.57	6.04
London AM Fix (08.04.2026)	4798.05	76.805	2025.00	1527.00
London PM Fix (08.04.2026)	4792.55	-	2081.00	1599.00
COMEX Futures Volume	23433	5800	2368	610
1 Week	-0.77%	-1.13%	2.81%	5.78%
1 Month	-7.93%	-14.73%	-7.25%	-7.75%
1 Year	58.31%	148.53%	120.57%	72.16%
Gold Volatility Index	34.21			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.99	-0.52	-0.52
US 10Y	4.29	-0.14	-0.88
EUR/USD	1.16	0.60	0.67

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 09 April				
4:30pm	USD	Core PCE Price Index m/m	0.40%	0.40%
	USD	Final GDP q/q	0.70%	0.70%
	USD	Final GDP Price Index q/q	3.80%	3.80%
	USD	Unemployment Claims	210K	202K

Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Apr 10	4:30pm	USD	Core CPI m/m	0.30%	0.20%
		USD	CPI m/m	1.00%	0.30%
		USD	CPI y/y	3.40%	2.40%

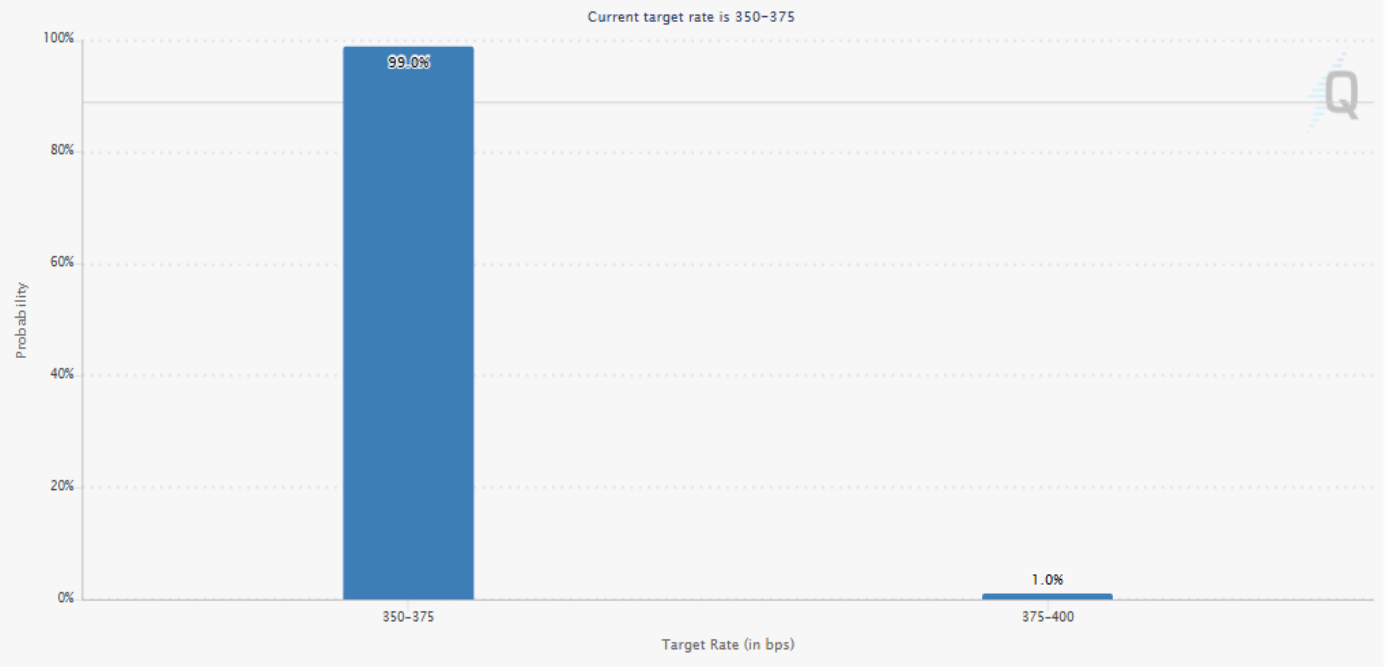
Fed Rate Watch

Next FOMC in 20 Days

Date: 29 April 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
29 Apr 2026	ZQJ6	30 Apr 2026	96.3800	123,851	457,190	0.0%	99.0%	1.0%

Target Rate Probabilities for 29 Apr 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 7 APR 2026	1 WEEK 2 APR 2026	1 MONTH 9 MAR 2026
300-325	0.0%	0.0%	0.0%	0.2%
325-350	0.0%	0.0%	0.0%	11.7%
350-375 (Current)	99.0%	97.9%	100.0%	88.2%
375-400	1.0%	2.1%	0.0%	0.0%

* Data as of 9 Apr 2026 12:01:41 CT

Technical Comment and Outlook on Gold



RSI Daily	47.79
Stochastic	75.89
MACD	-71.49
SMA 200	4166.45
SMA 50	4912.79

Technical Comment and Outlook on Silver

RSI Daily	46.05
Stochastic	72.76
MACD	-2.25
SMA 200	58.99
SMA 50	80.79



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4518	4621	4680	4783	4841	4944	5003
Silver	70.24	72.02	73.12	74.90	76.68	77.78	79.56

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