

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 27 April 2026

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Daily Market Report

- Gold (XAU/USD) fell below \$4,700, hitting around \$4,672 in early Asian trading.
- Selling pressure came amid stalled Iran peace talks and geopolitical uncertainty.
- Donald Trump cancelled a Pakistan trip tied to Iran negotiations.
- Iran rejected negotiations under pressure, prolonging tensions.
- Benjamin Netanyahu ordered intensified strikes on Hezbollah targets.
- Rising Middle East tensions pushed crude oil prices higher, fueling inflation fears.
- Higher inflation expectations reduce gold's appeal due to its non-yielding nature.
- Markets expect the Federal Reserve to keep rates unchanged.
- Gold later rebounded over \$50 from lows on renewed US-Iran peace hopes.
- Softer oil prices eased inflation concerns, supporting gold recovery.
- Weaker US dollar added momentum to gold's rebound.
- Strong physical demand in India and China provided additional support for prices.

24.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4695.93	75.47	1999.48	1469.50
Previous Close	4709.75	75.66	2006.40	1485.00
Previous High	4740.57	76.65	2028.15	1506.80
Previous Low	4658.03	73.91	1970.65	1455.90
Daily Change USD	15.66	0.26	0.85	11.40
Daily Change %	0.33	0.36	0.04	0.77
London AM Fix (24.04.2026)	4679.8	74.825	1985.00	1480.00
London PM Fix (24.04.2026)	4711.65	-	1996.00	1484.00
COMEX Futures Volume	20219	7520	1749	433
1 Week	-1.08%	-4.05%	-3.67%	-3.94%
1 Month	7.63%	11.81%	10.26%	9.20%
1 Year	41.04%	127.65%	108.41%	57.94%
Gold Volatility Index	25.88			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXD	98.51	-0.29	0.18
US 10Y	4.30	-0.44	0.93
EUR/USD	1.17	0.29	-0.08

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 27 April				
10:00am	EUR	German GfK Consumer Climate	-30.20	-28.00
2:00pm	GBP	CBI Realized Sales	-42.00	-52.00
5:00pm	CNY	CB Leading Index m/m		0.00

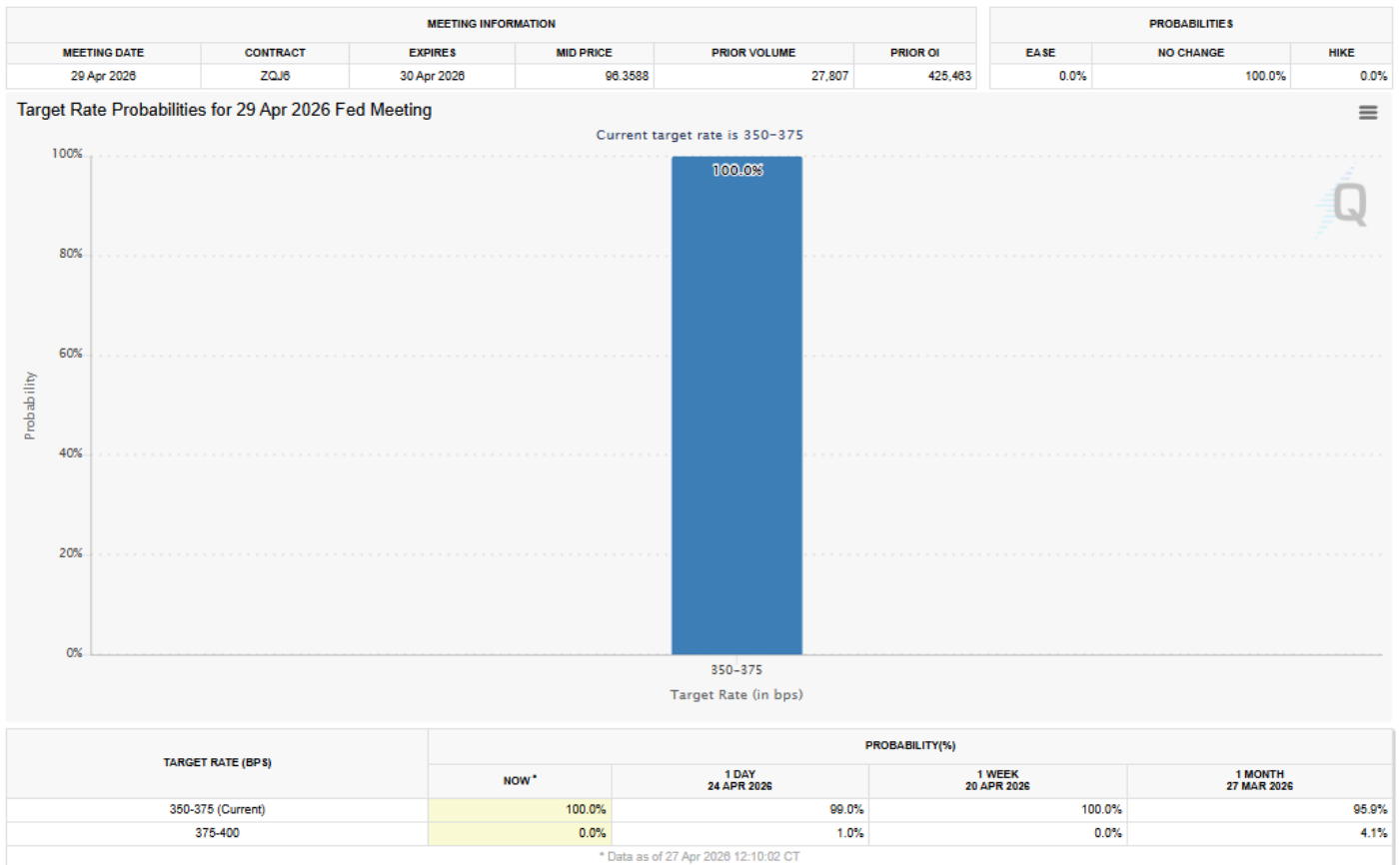
Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Apr 29	10:00pm	USD	Federal Funds Rate	0.04	0.04
		USD	FOMC Statement		
	10:30pm	USD	FOMC Press Conference		
Thu Apr 30	4:30pm	USD	Advance GDP q/q	0.02	0.01
		USD	Core PCE Price Index m/m	0.00	0.00
		USD	Employment Cost Index q/q	0.01	0.01

Fed Rate Watch

Next FOMC in 02 Days

Date: 29 April 2026



Technical Comment and Outlook on Gold



RSI Daily	46.60
Stochastic	31.74
MACD	-17.65
SMA 200	4252.76
SMA 50	4863.88

Technical Comment and Outlook on Silver

RSI Daily	47.38
Stochastic	38.70
MACD	-0.14
SMA 200	61.46
SMA 50	78.57



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4635	4657	4690	4690	4740	4770	4797
Silver	70.04	72.61	74.19	76.76	79.32	80.91	83.47

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