

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Monday, 20 April 2026**

### CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold (XAU/USD) drops to around \$4,775 in early Asian trading
- Prices briefly touched a weekly low near \$4,737–\$4,738
- Tensions rise between the US and Iran over the Strait of Hormuz
- Iran shuts the Strait of Hormuz, warning ships to stay away
- Donald Trump claims new peace talks, but Iran denies participation
- US naval blockade of Iranian ports escalates the conflict
- Higher US bond yields pressure non-yielding gold
- Rising Crude Oil prices fuel inflation concerns
- Stronger US Dollar adds downside pressure on gold
- Expectations shift toward “higher-for-longer” US interest rates
- CME FedWatch shows ~40% chance of a Fed rate cut by year-end
- Upcoming US Retail Sales data may influence USD and gold direction

17.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4793.94	78.50	2073.85	1548.90
Previous Close	4831.61	80.79	2101.20	1548.70
Previous High	4891.54	83.02	2158.45	1600.20
Previous Low	4767.84	77.74	2066.90	1538.00
Daily Change USD	40.95	2.39	12.70	-4.50
Daily Change %	0.85	3.05	0.61	-0.29
London AM Fix (17.04.2026)	4795.85	79.32	2091.00	1555.00
London PM Fix (17.04.2026)	4870.50	-	2143.00	1594.00
COMEX Futures Volume	130225	47415	11818	3296
1 Week	2.53%	7.84%	2.33%	2.02%
1 Month	2.76%	9.64%	5.93%	7.41%
1 Year	43.01%	143.54%	116.09%	60.52%
Gold Volatility Index	28.95			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.22	0.05	-0.76
US 10Y	4.24	-1.55	-2.09
EUR/USD	1.17	-0.16	0.76

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Monday, 20 April</b>				
2:00pm	EUR	German Buba Monthly Report		
4:30pm	CAD	CPI m/m	0.01	0.01
	CAD	Median CPI y/y	0.02	0.02
	CAD	Trimmed CPI y/y	0.02	0.02
8:40pm	EUR	ECB President Lagarde Speaks		

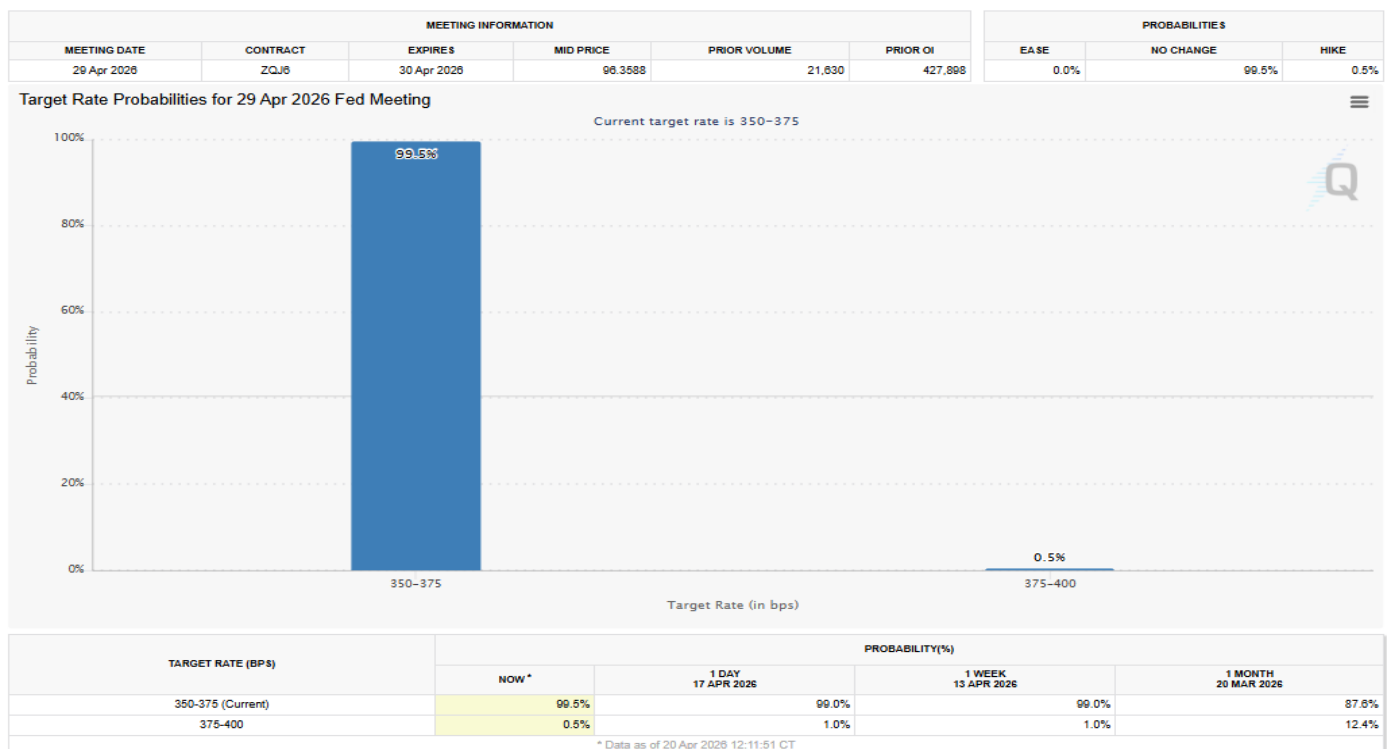
## Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Apr 21	4:30pm	USD	Core Retail Sales m/m	1.30%	0.50%
		USD	Retail Sales m/m	1.40%	0.60%
	6:00pm	USD	Fed Chairman-Designate Warsh Testifies		
		USD	Pending Home Sales m/m	0.00%	1.80%
Thu Apr 23	4:30pm	USD	Unemployment Claims	210K	207K
	5:45pm	USD	Flash Manufacturing PMI	52.50	52.30
		USD	Flash Services PMI	50.10	49.80
Fri Apr 24	6:00pm	USD	Revised UoM Consumer Sentiment	48.40	47.60

## Fed Rate Watch

**Next FOMC in 09 Days**

**Date: 29 April 2026**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>50.86</b>
<b>Stochastic</b>	<b>81.76</b>
<b>MACD</b>	<b>-9.08</b>
<b>SMA 200</b>	<b>4218.19</b>
<b>SMA 50</b>	<b>4894.30</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>55.47</b>
<b>Stochastic</b>	<b>80.31</b>
<b>MACD</b>	<b>0.22</b>
<b>SMA 200</b>	<b>60.47</b>
<b>SMA 50</b>	<b>78.97</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4729	4758	4777	4790	4799	4822	4860
<b>Silver</b>	75.26	77.28	78.52	80.53	82.55	83.79	85.80

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