

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 06 April 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold started the week weaker but bounced from the \$4,600 support level.
- The rebound lacked strong follow-through buying interest.
- Reports of a possible US–Iran 45-day ceasefire reduced safe-haven demand.
- A softer safe-haven bid kept the US Dollar from rising further.
- Rising global inflation concerns are pressuring gold prices.
- Expectations of higher interest rates globally are capping gold’s upside.
- Strong US labor data reinforced a “higher-for-longer” rate outlook.
- A resilient USD continues to weigh on non-yielding gold.
- Crude oil prices surged to a near four-week high, boosting inflation fears.
- Geopolitical tensions around key oil routes (Hormuz, Red Sea) remain elevated.
- Traders are cautious and watching for a confirmed break below \$4,600.
- Focus now shifts to US ISM Services PMI for fresh market direction.

02.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4758.46	74.79	1956.00	1470.10
Previous Close	4676.74	72.94	1984.80	1502.30
Previous High	4800.80	75.82	2003.45	1510.30
Previous Low	4553.85	69.52	1876.65	1433.40
Daily Change USD	-81.45	-2.11	25.35	27.90
Daily Change %	-1.71	-2.81	1.29	1.89
London AM Fix (02.04.2026)	4625.65	70.99	1923.00	1467.00
London PM Fix (02.04.2026)	4639.35	-	1910.00	1463.00
COMEX Futures Volume	28260	4906	3182	882
1 Week	3.32%	3.70%	5.49%	9.30%
1 Month	-8.41%	-12.12%	-6.47%	-7.56%
1 Year	49.70%	127.29%	109.54%	62.76%
Gold Volatility Index	37.85			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXD	100.18	0.17	-0.10
US 10Y	4.30	-0.28	-1.36
EUR/USD	1.15	-0.22	0.21

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 06 April				
11:00am	EUR	Spanish Unemployment Change	10.3K	3.6K
6:00pm	USD	ISM Services PMI	54.80	56.10

Key data This Week

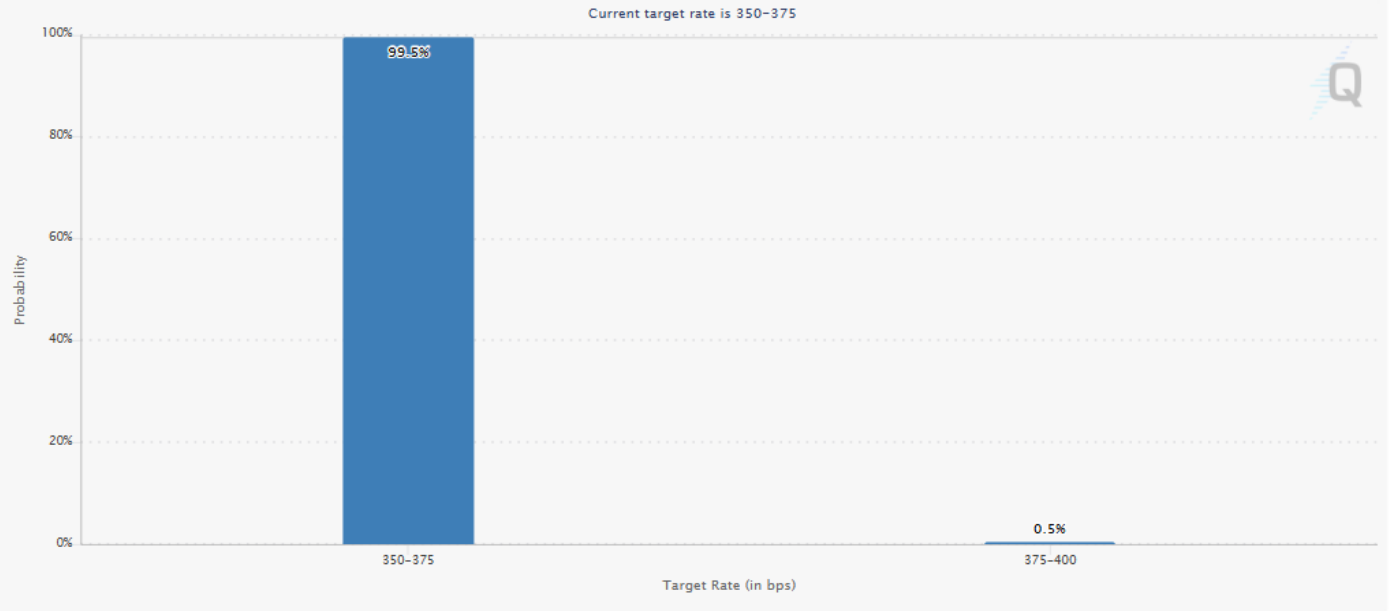
Date	GMT	CNY		Consensus	Previous
Mon Apr 6	6:00pm	USD	ISM Services PMI	54.80	56.10
Wed Apr 8	10:00pm	USD	FOMC Meeting Minutes		
Thu Apr 9	4:30pm	USD	Core PCE Price Index m/m	0.40%	0.40%
		USD	Final GDP q/q	0.70%	0.70%
Fri Apr 10	4:30pm	USD	Core CPI m/m	0.30%	0.20%
		USD	CPI m/m	1.00%	0.30%
		USD	CPI y/y	3.40%	2.40%

Fed Rate Watch

Next FOMC in 23 Days
Date: 29 April 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
29 Apr 2026	ZQJ6	30 Apr 2026	96.3588	23,489	439,019	0.0%	99.5%	0.5%

Target Rate Probabilities for 29 Apr 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW*	1 DAY 2 APR 2026	1 WEEK 30 MAR 2026	1 MONTH 6 MAR 2026
300-325	0.0%	0.0%	0.0%	0.5%
325-350	0.0%	0.0%	0.0%	17.0%
350-375 (Current)	99.5%	100.0%	97.9%	82.5%
375-400	0.5%	0.0%	2.1%	0.0%

* Data as of 6 Apr 2026 12:46:21 CT

Technical Comment and Outlook on Gold



RSI Daily	44.66
Stochastic	61.09
MACD	-103.44
SMA 200	4145.28
SMA 50	4942.19

Technical Comment and Outlook on Silver

RSI Daily	42.87
Stochastic	54.65
MACD	-2.97
SMA 200	58.43
SMA 50	82.74



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4556	4593	4615	4652	4674	4711	4732
Silver	66.51	68.92	70.41	72.83	75.24	76.73	79.14

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