

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 17 April 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) dipped as easing Middle East tensions reduced safe-haven demand
- Optimism over US–Iran talks and Israel–Lebanon ceasefire pressured bullion
- Stronger US Dollar (DXY) added downside pressure to gold prices
- Gold traded around \$4,770–\$4,795, staying below the \$4,800 level
- Improved risk sentiment boosted equities, reducing gold’s appeal
- US jobless claims fell, signaling a still-healthy labor market
- Weak US industrial production hinted at economic slowdown
- Fed officials expect persistent inflation, supporting higher-for-longer rates
- Fewer expected rate cuts could limit upside for non-yielding gold
- Strait of Hormuz tensions remain a key risk for energy and inflation
- Central bank demand (e.g., China) continues to support gold long-term
- Markets await US–Iran talks and Fed signals for next price direction

16.04.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4798.46	79.09	2114.26	1564.70
Previous Close	4790.66	78.39	2088.50	1553.20
Previous High	4838.56	80.82	2155.40	1597.90
Previous Low	4772.57	78.02	2074.65	1552.50
Daily Change USD	-0.28	-0.52	-23.10	-12.20
Daily Change %	-0.01	-0.66	-1.09	-0.78
London AM Fix (16.04.2026)	4812.95	79.685	2133.00	1584.00
London PM Fix (16.04.2026)	4793.60	-	2136.00	1580.00
COMEX Futures Volume	13547	4674	1571	189
1 Week	0.60%	4.45%	-0.50%	0.45%
1 Month	-4.02%	-0.23%	-1.12%	-2.35%
1 Year	43.38%	141.50%	116.18%	60.90%
Gold Volatility Index	28.65			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.17	0.13	-0.66
US 10Y	4.31	0.79	0.75
EUR/USD	1.17	-0.15	0.74

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 17 April				
12:00pm	EUR	Current Account	29.8B	37.9B
	EUR	Italian Trade Balance	3.83B	1.09B
1:00pm	EUR	Trade Balance	11.7B	12.1B
4:00pm	GBP	MPC Member Pill Speaks		
Day 5	All	IMF Meetings		
7:30pm	USD	FOMC Member Daly Speaks		
8:15pm	USD	FOMC Member Barkin Speaks		
10:00pm	USD	FOMC Member Waller Speaks		

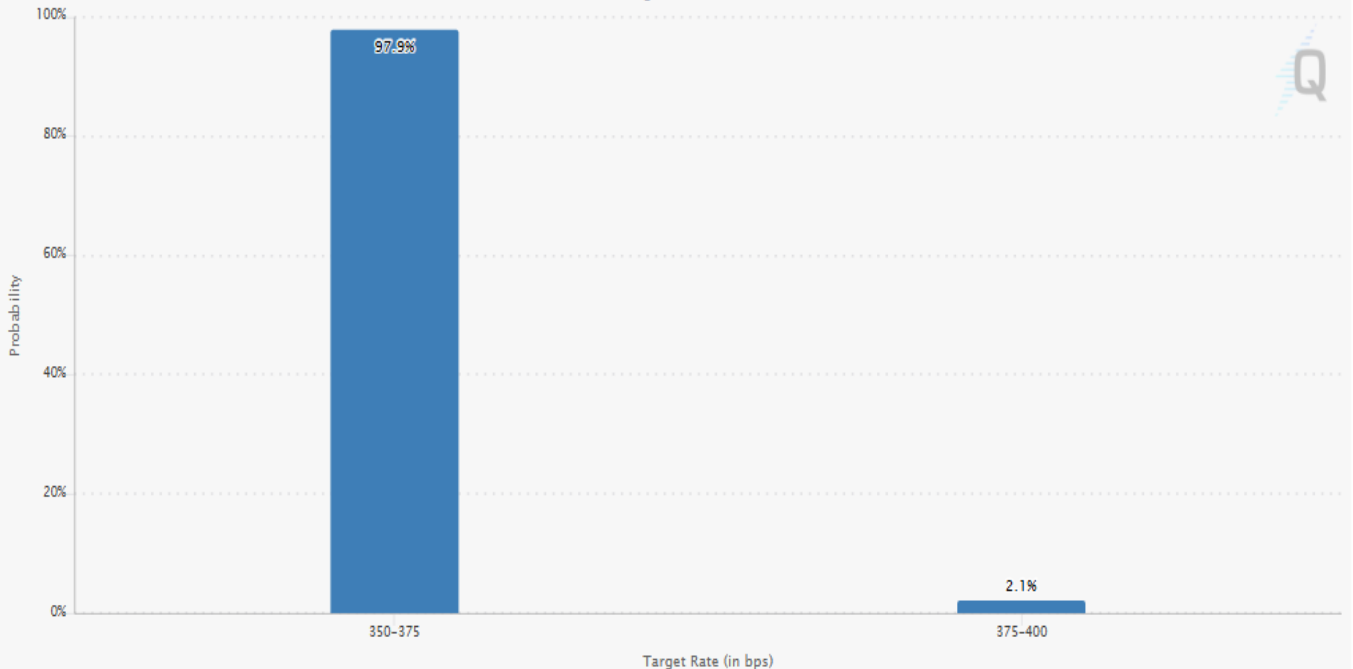
Fed Rate Watch

Next FOMC in 12 Days
Date: 29 April 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
29 Apr 2026	ZCJ6	30 Apr 2026	96.3600	16,593	417,845	0.0%	97.9%	2.1%

Target Rate Probabilities for 29 Apr 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW*	1 DAY 15 APR 2026	1 WEEK 9 APR 2026	1 MONTH 16 MAR 2026
325-350	0.0%	0.0%	0.0%	3.8%
350-375 (Current)	97.9%	99.0%	97.9%	98.0%
375-400	2.1%	1.0%	2.1%	0.0%

* Data as of 16 Apr 2026 11:41:49 CT

Technical Comment and Outlook on Gold



RSI Daily	52.15
Stochastic	84.36
MACD	-14.63
SMA 200	4210.68
SMA 50	4897.29

Technical Comment and Outlook on Silver

RSI Daily	55.18
Stochastic	83.97
MACD	-0.12
SMA 200	60.25
SMA 50	78.76



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4719	4757	4785	4823	4850	4888	4916
Silver	76.31	77.37	78.03	79.09	80.16	80.81	81.87

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