

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 25 March 2026

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Daily Market Report

- **Gold (XAU/USD)** extends its recovery and climbs toward the \$4,600 level, rebounding strongly from the \$4,100 region.
- **The upward move** is supported by follow-through buying, as investors grow optimistic about a potential US–Iran ceasefire, reducing the need for aggressive central bank rate hikes.
- **Diplomatic reports** تشير to a proposed one-month ceasefire, aimed at creating space for negotiations and possibly ending the ongoing conflict.
- **Donald Trump** contributed to easing tensions by delaying planned strikes on Iran’s energy infrastructure, signaling openness to indirect talks.
- **Additional optimism** came after statements suggesting Iran offered a goodwill gesture related to energy flows, particularly around the Strait of Hormuz.
- **As tensions** show signs of easing, Crude Oil prices soften, which helps reduce inflation fears and supports Gold, as it is a non-yielding asset that benefits in lower-rate environments.
- **However**, the broader geopolitical situation remains fragile, with ongoing military actions involving Israel and Iran, along with rising tensions in Lebanon and Iraq.
- **At the same time**, inflation risks remain elevated due to uncertain energy prices, prompting markets to scale back expectations for Federal Reserve rate cuts and even consider possible hikes.
- **This hawkish outlook** supports the US Dollar, which could cap further gains in Gold, meaning traders are watching for stronger confirmation before expecting a sustained bullish breakout.

24.03.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4382.82	69.10	1864.25	1418.50
Previous Close	4474.27	71.27	1928.45	1436.82
Previous High	4484.49	71.28	1933.56	1445.00
Previous Low	4305.88	66.01	1828.75	1386.00
Daily Change USD	67.77	2.17	51.35	3.82
Daily Change %	99.41	1.99	37.12	16.15
London AM Fix (24.03.2026)	4419.40	69.97	1900.00	1426.00
London PM Fix (24.03.2026)	4413.55	-	1892.00	1393.00
COMEX Futures Volume	51715	10977	3953	989
1 Week %	-8.68	-7.55	-6.89	-8.81
1 Month %	-10.51	-13.33	-8.49	-17.52
1 Year %	51.82	122.21	102.42	53.47
Gold Volatility Index	41.90			

Previous Day Data

CNY	Data Released	Actual	Forecast
USD	Flash Manufacturing PMI	52.4	51.5
USD	Flash Services PMI	51.1	52
USD	Richmond Manufacturing Index	0	-8

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 24 March				
11:00am	GBP	CPI y/y	3.00%	3.00%
	GBP	Core CPI y/y	3.10%	3.10%
	GBP	PPI Input m/m	0.50%	0.40%
	GBP	PPI Output m/m	0.30%	0.00%
12:45pm	EUR	ECB President Lagarde Speaks		
1:00pm	EUR	German ifo Business Climate	86.2	88.6
1:30pm	GBP	HPI y/y	1.70%	2.40%
4:00pm	GBP	MPC Member Greene Speaks		
4:30pm	USD	Current Account	-211B	-226B
	USD	Import Prices m/m	0.60%	0.20%
6:00pm	EUR	Belgian NBB Business Climate	-14.8	-13.7
6:30pm	USD	Crude Oil Inventories	-1.3M	6.2M

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Mar 26	4:30pm	USD	Unemployment Claims	211K	205K
Fri Mar 27	11:00am	GBP	Retail Sales m/m	-0.30%	1.80%
	6:00pm	USD	Revised UoM Consumer Sentiment		55.5

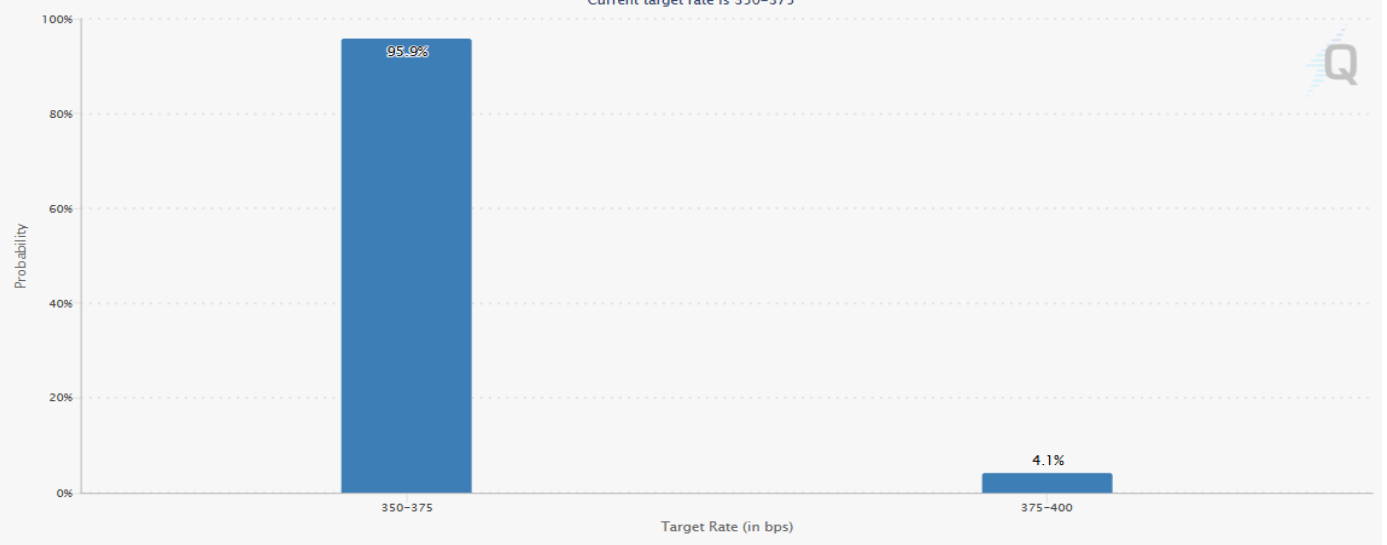
Fed Rate Watch

Next FOMC 35 days
Date: 29 April 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
29 Apr 2026	ZQJ6	30 Apr 2026	96.3525	117,277	483,621	0.0%	95.9%	4.1%

Target Rate Probabilities for 29 Apr 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW*	1 DAY 23 MAR 2026	1 WEEK 17 MAR 2026	1 MONTH 24 FEB 2026
300-325	0.0%	0.0%	0.0%	0.4%
325-350	0.0%	0.0%	2.1%	16.3%
350-375 (Current)	95.9%	93.8%	97.9%	83.4%
375-400	4.1%	6.2%	0.1%	0.0%

Technical Comment and Outlook on Gold



RSI Daily	36.91
Stochastic	33.79
MACD	-129.10
SMA 200	4206.97
SMA 50	4961.21

Technical Comment and Outlook on Silver

RSI Daily	41.68
Stochastic	35.01
MACD	-3.60
SMA 200	57.20
SMA 50	85.56



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4240	4310	4390	4440	4520	4626	4710
Silver	68.40	69.80	70.80	71.50	72.40	73.80	74.50

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