

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Wednesday, 18 March 2026**

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- › Market Trends and Key Price Levels
- › Updates on economic indicators and upcoming data releases



## Daily Market Report

PRECIOUS METALS TRADING

- **Gold prices (XAU/USD)** remain under pressure below the \$5,000 level, though the downside is limited due to mixed market signals.
- **The metal continues** to trade within a narrow range as investors avoid taking strong positions ahead of the FOMC decision.
- **The US Federal Reserve** is expected to keep interest rates unchanged after its two-day policy meeting.
- **Market participants** are closely watching the Fed's policy statement and updated economic projections, especially the dot plot, for future rate signals.
- **Investors will also analyze** remarks from Jerome Powell for clarity on the interest rate outlook.
- **Persistent inflation concerns**, partly driven by geopolitical tensions, are reducing expectations for aggressive rate cuts in 2026.
- **The US Dollar remains** supported, which acts as a headwind for gold since it is a non-yielding asset.
- **Escalating tensions involving** Iran and Israel, along with disruptions around the Strait of Hormuz, are impacting global energy flows.
- **The Strait of Hormuz** is a critical route handling a significant portion of the world's oil supply, and any disruption raises fears of higher global inflation.
- **Despite pressure** from a stronger USD, ongoing geopolitical risks continue to support gold's safe-haven demand, helping to limit further losses.

17.03.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	5007.38	80.90	2118.50	1598.34
Previous Close	5006.63	79.29	2133.50	1601.01
Previous High	5044.53	82.53	2171.21	1632.88
Previous Low	4973.72	78.27	2090.14	1589.95
Daily Change USD	-0.79	-1.4	15.00	-9.49
Daily Change %	-14.22	-0.51	-24.52	-10.02
London AM Fix (17.03.2026)	5005.85	80.215	2048.00	1528.00
London PM Fix (17.03.2026)	5016.80	-	2118.00	1601.00
COMEX Futures Volume	14653	4479	2207	388
1 Week %	-3.76	-10.90	-4.35	-3.77
1 Month %	-0.07	2.84	3.13	-8.78
1 Year %	66.36	132.72	111.17	64.60
Gold Volatility Index	27.98			

## Previous Day Data

CNY	Data Released	Actual	Forecast
EUR	German ZEW Economic Sentiment	-0.5	39
USD	ADP Weekly Employment Change	9.0K	
USD	Pending Home Sales m/m	1.80%	-0.60%
EUR	German Buba President Nagel Speaks		

### Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Wednesday, 18 March</b>				
2:00pm	EUR	Final Core CPI y/y	2.40%	2.40%
	EUR	Final CPI y/y	1.90%	1.90%
4:30pm	USD	Core PPI m/m	0.30%	0.80%
	USD	PPI m/m	0.30%	0.50%
6:00pm	USD	Factory Orders m/m	0.10%	-0.70%
6:30pm	USD	Crude Oil Inventories	-1.5M	3.8M
10:00pm	USD	Federal Funds Rate	3.75%	3.75%
	USD	FOMC Economic Projections		
	USD	FOMC Statement		
10:30pm	USD	FOMC Press Conference		

### Key data This Week

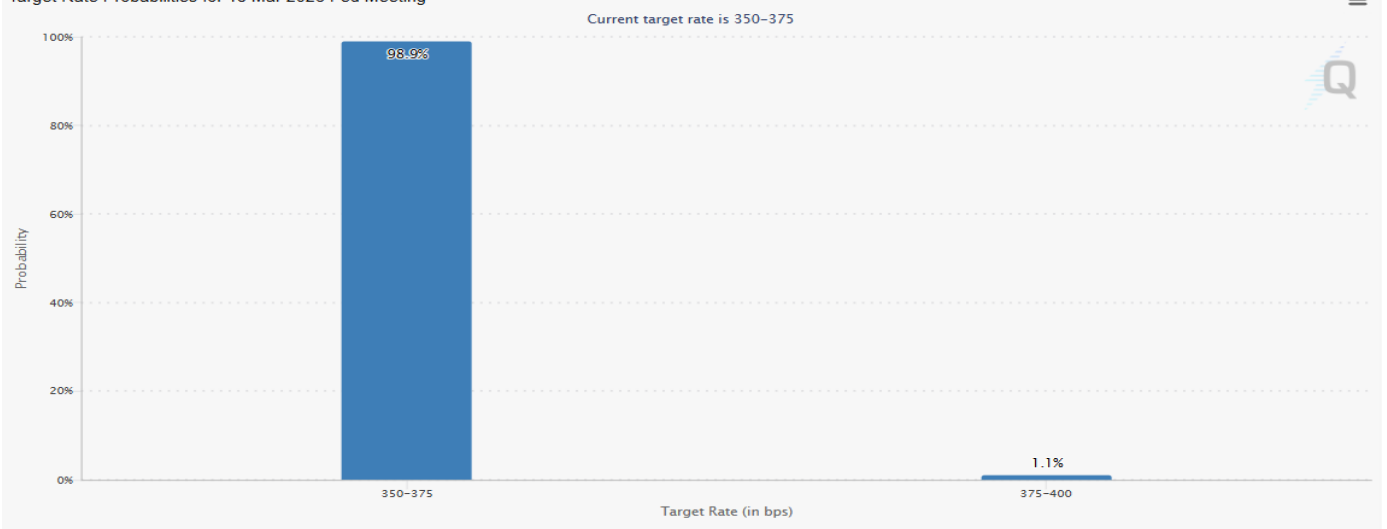
Date	GMT	CNY		Consensus	Previous
Thu Mar 19	11:00am	GBP	Claimant Count Change	24.5K	28.6K
	4:00pm	GBP	Monetary Policy Summary		
		GBP	MPC Official Bank Rate Votes	0-3-6	0-4-5
		GBP	Official Bank Rate	3.75%	3.75%
	4:30pm	USD	Unemployment Claims	215K	213K
	5:15pm	EUR	Main Refinancing Rate	2.15%	2.15%
		EUR	Monetary Policy Statement		
	5:45pm	EUR	ECB Press Conference		
	6:00pm	USD	New Home Sales	723K	745K

### Fed Rate Watch

**Next FOMC Today**  
Date: 18 March 2026

MEETING INFORMATION						PROBABILITIES			
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE	
18 Mar 2026	ZQH6	31 Mar 2026	96.3588	70,418	349,277	0.0%	98.9%	1.1%	

Target Rate Probabilities for 18 Mar 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 16 MAR 2026	1 WEEK 10 MAR 2026	1 MONTH 17 FEB 2026
325-350	0.0%	1.0%	1.0%	7.4%
350-375 (Current)	98.9%	98.1%	98.4%	92.6%
375-400	1.1%	0.0%	0.0%	0.0%

## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>46.57</b>
<b>Stochastic</b>	<b>7.27</b>
<b>MACD</b>	<b>17.53</b>
<b>SMA 200</b>	<b>4055.44</b>
<b>SMA 50</b>	<b>4963.53</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>43.40</b>
<b>Stochastic</b>	<b>12.68</b>
<b>MACD</b>	<b>-1.06</b>
<b>SMA 200</b>	<b>56.32</b>
<b>SMA 50</b>	<b>86.65</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4900	4945	4965	5025	5045	5065	5100
<b>Silver</b>	77.40	78.20	78.70	79.10	79.90	80.60	81.10

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