

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, 31 March 2026**

### CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold (XAU/USD) rose strongly earlier but trimmed gains near \$4,600
- A softer US Dollar supported gold prices
- Profit-taking in USD helped gold stay positive intraday
- Reports involving Donald Trump impacted market sentiment
- Potential de-escalation with Iran reduced immediate geopolitical fears
- Falling Crude Oil prices eased inflation concerns
- Lower inflation pressure weighed on US Treasury yields
- Iran's reluctance to negotiate keeps uncertainty elevated
- Continued US military buildup adds to geopolitical tension
- Expectations of hawkish Federal Reserve limit gold upside
- Markets are pricing out rate cuts and considering possible rate hikes
- Traders await US data like JOLTS and Consumer Confidence for direction

30.03.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4512.54	69.07	1845.70	1355.60
Previous Close	4510.65	70.08	1896.85	1405.90
Previous High	4580.73	71.72	1940.40	1444.30
Previous Low	4417.43	67.65	1821.49	1352.10
Daily Change USD	16.96	0.30	37.90	32.00
Daily Change %	0.38	0.44	2.04	2.33
London AM Fix (30.03.2026)	4528.05	70.75	1933.00	1428.00
London PM Fix (30.03.2026)	4529.15	-	1920.00	1430.00
COMEX Futures Volume	40243	10951	3395	686
1 Week	4.47%	4.84%	1.68%	1.38%
1 Month	-11.64%	-17.92%	-15.50%	-19.42%
1 Year	48.04%	112.43%	95.98%	48.85%
Gold Volatility Index	42.71			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	100.49	0.30	1.31
US 10Y	4.35	-1.76	-0.37
EUR/USD	1.14	-0.38	-1.22

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Monday, 31 March</b>				
1:00pm	EUR	Core CPI Flash Estimate y/y	2.40%	2.40%
	EUR	CPI Flash Estimate y/y	2.60%	1.90%
4:30pm	CAD	GDP m/m	0.00%	0.20%
6:00pm	USD	JOLTS Job Openings	6.89M	6.95M
	USD	CB Consumer Confidence	87.80	91.20

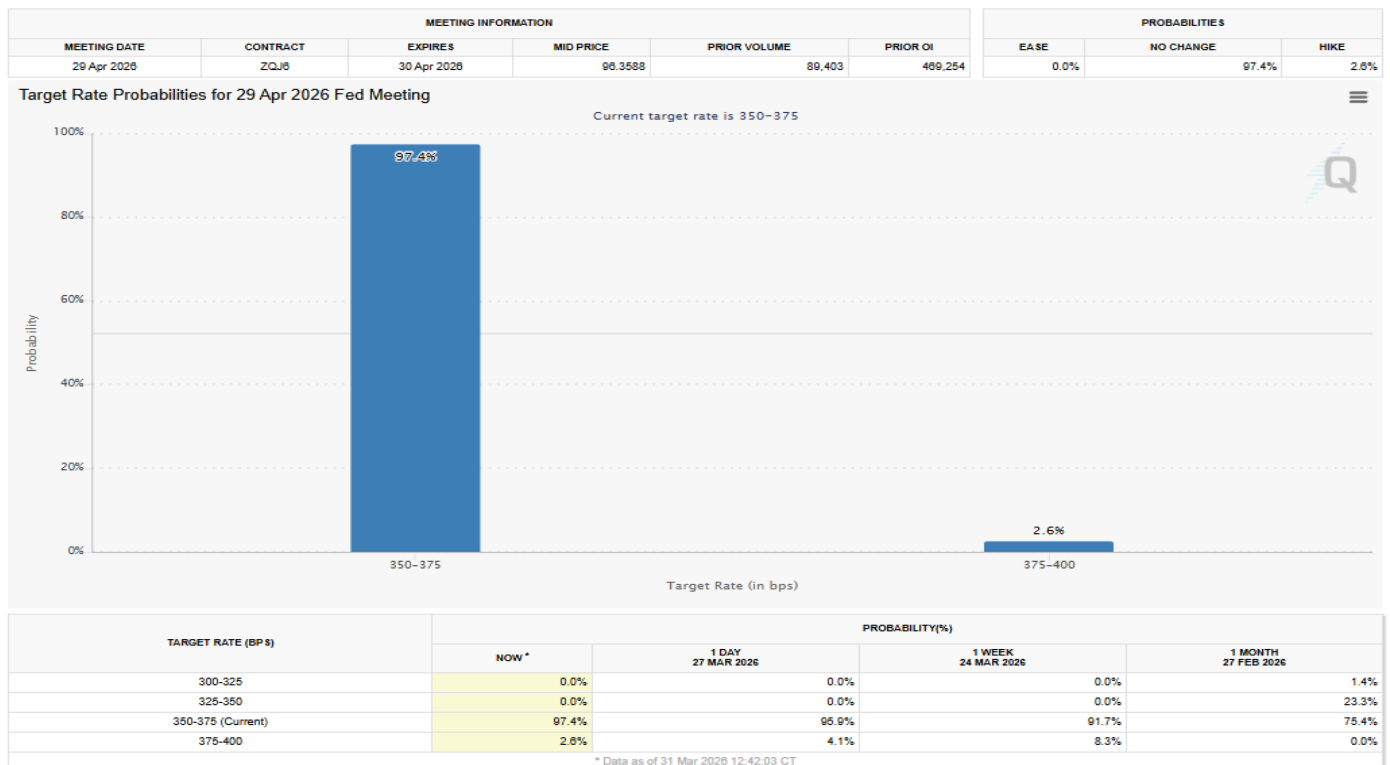
## Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Apr 1	4:15pm	USD	ADP Non-Farm Employment Change	42K	63K
	4:30pm	USD	Core Retail Sales m/m	0.30%	0.00%
		USD	Retail Sales m/m	0.40%	-0.20%
	6:00pm	USD	ISM Manufacturing PMI	52.30	5240.00%
Thu Apr 2	4:30pm	USD	Unemployment Claims	212K	210K
Fri Apr 3	4:30pm	USD	Average Hourly Earnings m/m	0.30%	0.40%
		USD	Non-Farm Employment Change	56K	-92K
		USD	Unemployment Rate	4.40%	4.40%

## Fed Rate Watch

**Next FOMC in 29 Days**

**Date: 29 April 2026**



### Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>40.30</b>
<b>Stochastic</b>	<b>38.06</b>
<b>MACD</b>	<b>-150.51</b>
<b>SMA 200</b>	<b>4124.87</b>
<b>SMA 50</b>	<b>4955.14</b>

### Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>42.59</b>
<b>Stochastic</b>	<b>34.56</b>
<b>MACD</b>	<b>-3.90</b>
<b>SMA 200</b>	<b>57.86</b>
<b>SMA 50</b>	<b>83.96</b>



### Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4293	4370	4456	4533	4618	4695	4781
<b>Silver</b>	65.79	67.34	68.29	69.83	71.37	72.32	73.87

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