

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 17 March 2026

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Daily Market Report

PRECIOUS METALS TRADING

- **Gold (XAU/USD)** maintains modest gains during the Asian session but struggles to break above the \$5,050 resistance level.
- **Increased geopolitical tensions** in the Middle East are driving safe-haven demand, providing support to gold prices.
- **The conflict involving Israel**, Iran, and Hezbollah continues to intensify, adding uncertainty to global markets.
- **Israel's expansion** of ground operations in southern Lebanon is raising concerns about a broader regional escalation.
- **Iran's continued attacks** on critical infrastructure across Gulf nations are heightening fears of economic disruption.
- **Ongoing risks to shipping** through the Strait of Hormuz are keeping crude oil prices elevated, as it remains a key global supply route.
- **Higher oil prices are contributing** to persistent inflationary pressures across global economies.
- **Rising inflation concerns** are reducing expectations for Federal Reserve rate cuts and may even support a "higher for longer" interest rate stance.
- **A relatively stronger US Dollar** is capping gold's upside, as higher interest rates reduce the appeal of non-yielding assets like gold.
- **Market participants** are staying cautious and avoiding aggressive positions ahead of important central bank meetings and policy decisions later this week.

16.03.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	5004.25	80.58	2026.00	1551.00
Previous Close	5007.42	80.73	2100.00	1607.57
Previous High	5038.11	81.63	2168.67	1616.50
Previous Low	4967.63	77.09	2013.00	1510.08
Daily Change USD	-10.67	0.14	74.00	56.57
Daily Change %	20.99	0.59	31.09	8.75
London AM Fix (16.03.2026)	4986.90	78.945	2048.00	1528.00
London PM Fix (16.03.2026)	4994.85	-	2118.00	1601.00
COMEX Futures Volume	11588	2952	3610	424
1 Week %	-2.17	-6.44	-1.26	-3.79
1 Month %	2.13	8.10	7.85	0.22
1 Year %	68.46	140.45	116.63	69.32
Gold Volatility Index	30.56			

Previous Day Data

CNY	Data Released	Actual	Forecast
USD	Empire State Manufacturing Index	-0.2	4
USD	Capacity Utilization Rate	76.30%	76.20%
USD	Industrial Production m/m	0.20%	0.10%
USD	NAHB Housing Market Index	38	37

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 17 March				
2:00pm	EUR	German ZEW Economic Sentiment	39	58.3
4:15pm	USD	ADP Weekly Employment Change		15.5K
6:00pm	USD	Pending Home Sales m/m	-0.60%	-0.80%
7:15pm	EUR	German Buba President Nagel Speaks		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Mar 18	4:30pm	USD	Core PPI m/m	0.30%	0.80%
		USD	PPI m/m	0.30%	0.50%
	10:00pm	USD	Federal Funds Rate	3.75%	3.75%
		USD	FOMC Economic Projections		
		USD	FOMC Statement		
Thu Mar 19	10:30pm	USD	FOMC Press Conference		
	11:00am	GBP	Claimant Count Change	24.5K	28.6K
	4:00pm	GBP	Monetary Policy Summary		
		GBP	MPC Official Bank Rate Votes	0-3-6	0-4-5
		GBP	Official Bank Rate	3.75%	3.75%
	4:30pm	USD	Unemployment Claims	215K	213K
	5:15pm	EUR	Main Refinancing Rate	2.15%	2.15%
EUR		Monetary Policy Statement			
5:45pm		EUR	ECB Press Conference		
	6:00pm	USD	New Home Sales	723K	745K

Fed Rate Watch

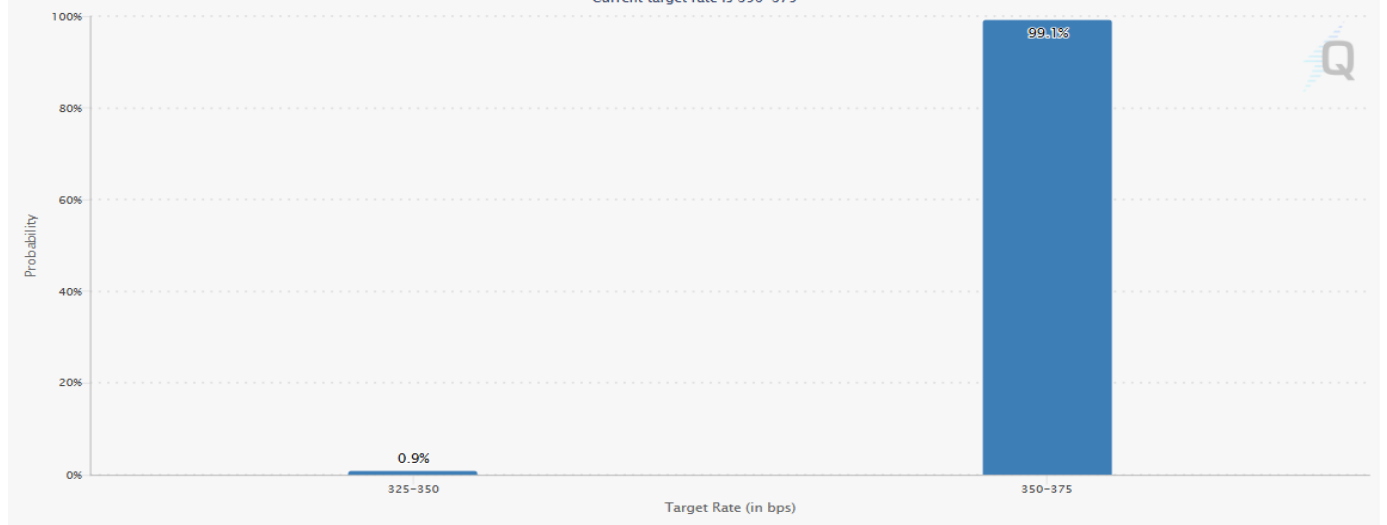
Next FOMC 01 Days

Date: 18 March 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
18 Mar 2026	ZQH6	31 Mar 2026	98.3813	11,947	315,879	0.6%	99.1%	0.0%

Target Rate Probabilities for 18 Mar 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 13 MAR 2026	1 WEEK 9 MAR 2026	1 MONTH 13 FEB 2026
325-350	0.9%	1.0%	1.7%	9.2%
350-375 (Current)	99.1%	98.1%	98.3%	90.8%

Technical Comment and Outlook on Gold



RSI Daily	48.44
Stochastic	8.98
MACD	29.06
SMA 200	4184.93
SMA 50	4953.10

Technical Comment and Outlook on Silver

RSI Daily	46.47
Stochastic	18.37
MACD	-0.57
SMA 200	56.10
SMA 50	86.65



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4900	4945	4965	4988	5070	5100	5140
Silver	78.50	79.70	80.60	81.40	82.90	83.70	84.40

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