

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 03 March 2026

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Daily Market Report

- **Gold (XAU/USD)** falls below \$5,300 on Tuesday, declining nearly \$100 from the intraday high near \$5,380.
- **Fresh and sustained** US Dollar buying pushes the USD to its highest level since January 20, pressuring gold prices.
- **A stronger USD remains** the primary factor weighing on the non-yielding precious metal.
- **The previous failure** to sustain gains above \$5,400 signals technical resistance and warrants caution for bullish traders.
- **Ongoing geopolitical tensions** in the Middle East continue to support safe-haven demand for Gold.
- **Iran has continued** missile and drone attacks across several Persian Gulf countries, escalating regional risks.
- **A drone strike** on the US Embassy in Riyadh marked a significant intensification of the conflict.
- **Iran's Revolutionary** Guard Corps (IRGC) Navy reportedly declared the closure of the Strait of Hormuz, raising concerns about global supply disruptions.
- **US Secretary of State Marco** Rubio warned of a potential major escalation in attacks within the next 24 hours, while President Donald Trump hinted at further military action.
- **Despite USD strength**, heightened war risks could help limit deeper losses in Gold, with markets closely watching developments in the Iran conflict.

02.03.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	5281.53	93.74	2359.00	1784.50
Previous Close	5321.92	89.26	2309.00	1774.50
Previous High	5419.32	96.39	2433.97	1840.54
Previous Low	5260.56	86.54	2262.77	1753.29
Daily Change USD	43.31	-4.49	-50.00	-10.00
Daily Change %	0.39	-2.00	-69.16	-19.37
London AM Fix (02.03.2026)	5390.45	94.62	2373.00	1820.00
London PM Fix (02.03.2026)	5313.90	-	2329.00	1782.00
COMEX Futures Volume	26428	12514	4752	562
1 Week %	1.55	-1.84	2.70	0.31
1 Month %	-1.44	-25.26	-16.24	-12.66
1 Year %	85.76	178.20	132.26	88.52
Gold Volatility Index	34.83			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.75	0.2	1.08
US 10Y	4.05	0.01	0.47
EUR/USD	1.16	-0.2	-1.05

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 03 March				
2:00pm	EUR	Core CPI Flash Estimate y/y	2.20%	2.20%
	EUR	CPI Flash Estimate y/y	1.70%	1.70%
4:30pm	GBP	Annual Budget Release		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Mar 4	5:15pm	USD	ADP Non-Farm Employment Change	50K	22K
	7:00pm	USD	ISM Services PMI	53.5	53.8
Thu Mar 5	5:30pm	USD	Unemployment Claims	215K	212K
	9:00pm	EUR	ECB President Lagarde Speaks		
Fri Mar 6	5:30pm	USD	Average Hourly Earnings m/m	0.30%	0.40%
		USD	Core Retail Sales m/m	0.00%	0.00%
		USD	Non-Farm Employment Change	59K	130K
		USD	Retail Sales m/m	-0.30%	0.00%
		USD	Unemployment Rate	4.30%	4.30%

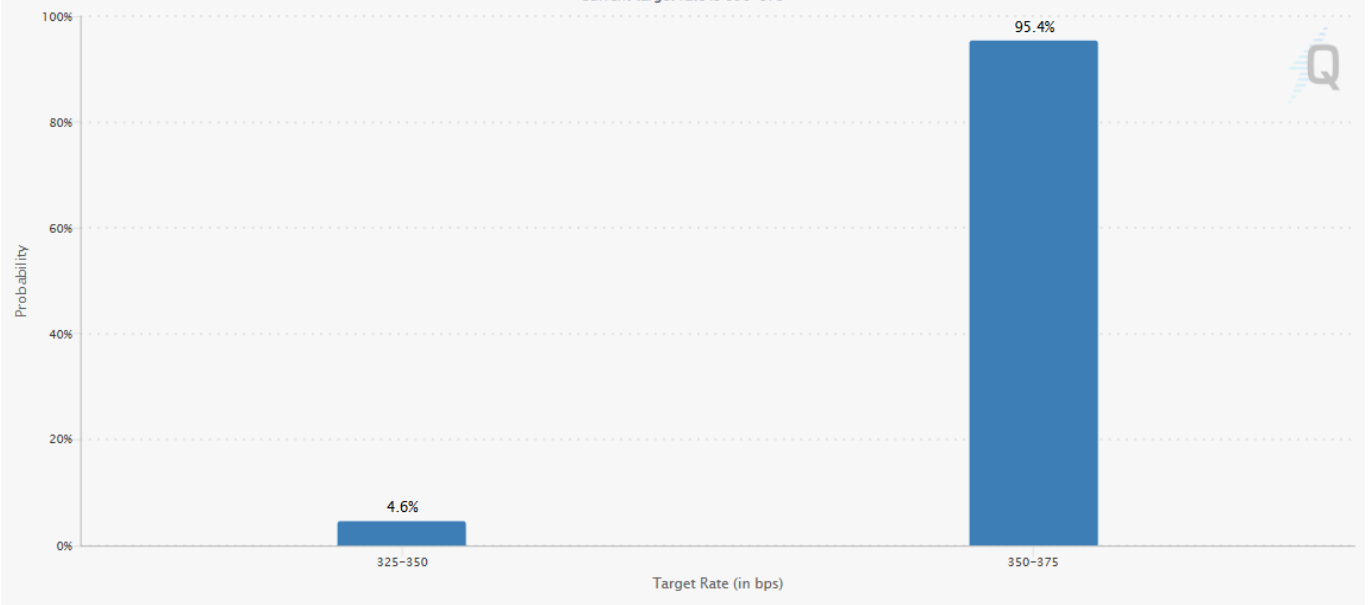
Fed Rate Watch

Next FOMC 15 Days
Date: 18 March 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
18 Mar 2026	ZQH6	31 Mar 2026	96.3650	56,973	254,738	4.6%	95.4%	0.0%

Target Rate Probabilities for 18 Mar 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 27 FEB 2026	1 WEEK 24 FEB 2026	1 MONTH 3 FEB 2026
325-350	4.6%	7.4%	2.5%	9.4%
350-375 (Current)	95.4%	92.6%	97.5%	90.6%

Technical Comment and Outlook on Gold



RSI Daily	61.39
Stochastic	86.92
MACD	126.54
SMA 200	3957.09
SMA 50	4815.21

Technical Comment and Outlook on Silver

RSI Daily	50.19
Stochastic	74.74
MACD	1.06
SMA 200	53.58
SMA 50	84.31



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	5180	5215	5260	5300	5415	5460	5500
Silver	84.70	85.10	85.90	86.80	87.60	88.90	91.40

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