

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 26 March 2026

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Daily Market Report

- **Gold (XAU/USD)** is trading around the \$4,500 psychological level, showing signs of consolidation after recent volatility in the market.
- **The price managed to** stabilize after finding support near the 100-day Simple Moving Average (SMA), but the recovery lacks strong bullish momentum.
- **A firm US Dollar (USD)** continues to cap gold's upside, as investors prefer the dollar amid global uncertainty.
- **The overall technical** outlook still favors bears, suggesting that any upward movement could face selling pressure.
- **Persistent geopolitical tensions** in the Middle East, especially between the US and Iran, are keeping safe-haven demand alive but not strong enough to push gold higher.
- **Iran has clearly rejected** ceasefire talks and denied negotiations, increasing the likelihood of a prolonged conflict.
- **The deployment of additional** US troops in the region is adding to fears of further escalation, supporting defensive market positioning.
- **Pressure on Iran's** energy infrastructure and disruptions near the Strait of Hormuz are lifting crude oil prices, which in turn fuels global inflation concerns.
- **Rising inflation expectations** are strengthening the case for a hawkish stance from the Federal Reserve (Fed), with markets reducing expectations of rate cuts and even pricing in a possible hike.

25.03.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4476.63	71.15	1928.50	1434.50
Previous Close	4506.84	71.17	1931.00	1416.53
Previous High	4602.64	74.54	2000.55	1478.50
Previous Low	4455.88	70.92	1924.50	1416.53
Daily Change USD	32.57	-0.09	21.50	-20.29
Daily Change %	6.91	0.59	-2.07	6.32
London AM Fix (25.03.2026)	4555.75	73.17	1953.00	1455.00
London PM Fix (25.03.2026)	4564.55	-	1950.00	1434.00
COMEX Futures Volume	21155	5463	1257	347
1 Week %	-6.43	-4.68	-4.79	-4.00
1 Month %	-13.55	-18.54	-10.20	-18.05
1 Year %	49.66	113.57	97.56	49.01
Gold Volatility Index	38.65			

Previous Day Data

CNY	Data Released	Actual	Forecast
GBP	CPI y/y	3.00%	3.00%
USD	Current Account	-191B	-211B
USD	Import Prices m/m	1.30%	0.60%
USD	Crude Oil Inventories	6.9M	-1.3M

Forthcoming Data Releases

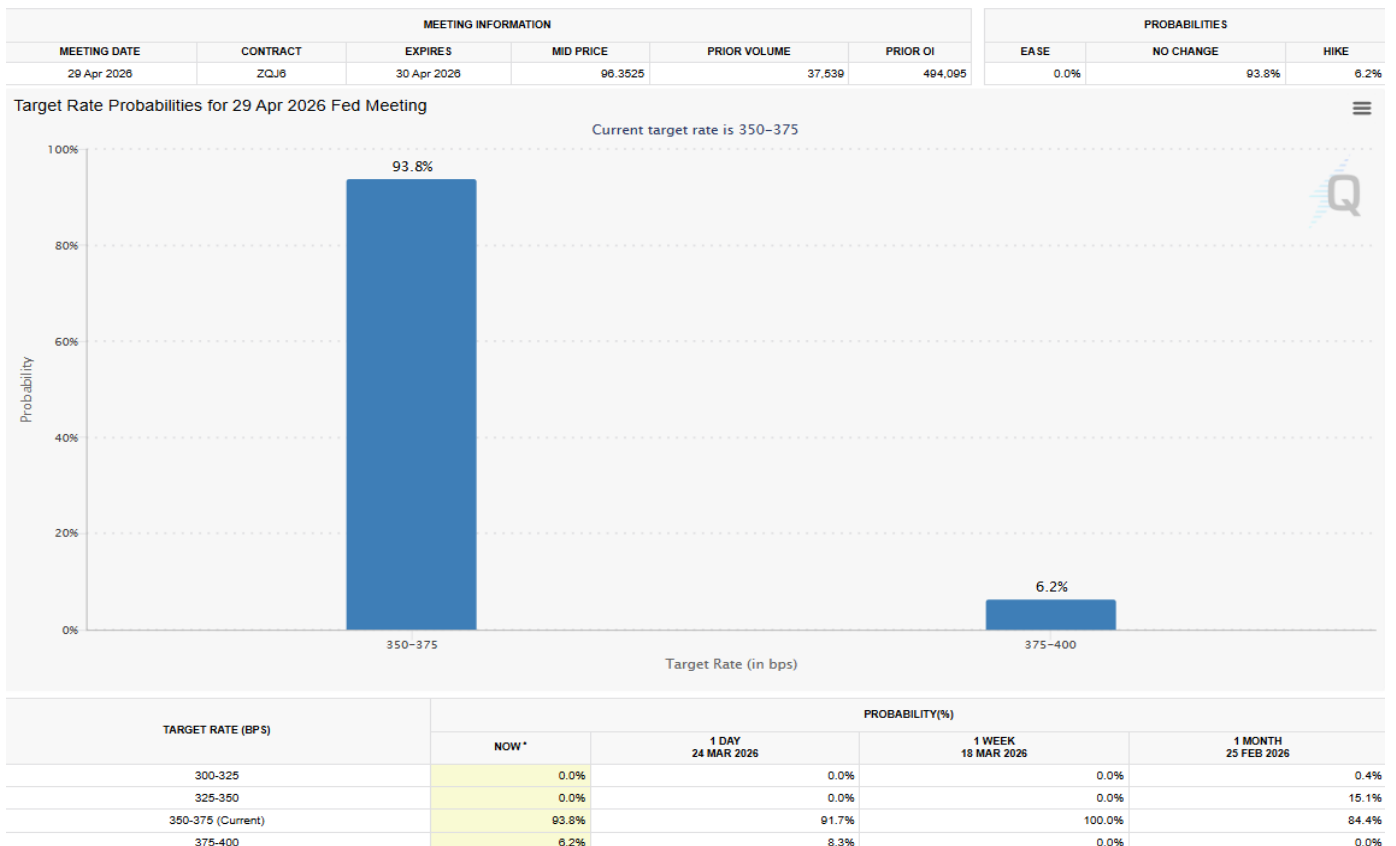
GMT	CNY		Consensus	Previous
Thursday, 26 March				
11:00am	EUR	German GfK Consumer Climate	-27.3	-24.7
1:00pm	EUR	M3 Money Supply y/y	3.30%	3.30%
	EUR	Private Loans y/y	3.10%	3.00%
1:30pm	GBP	MPC Member Breeden Speaks		
Tentative	GBP	30-y Bond Auction		5.29 3.2
3:00pm	EUR	German Buba Monthly Report		
4:30pm	USD	Unemployment Claims	211K	205K
6:30pm	USD	Natural Gas Storage	-49B	35B
8:00pm	GBP	MPC Member Taylor Speaks		
8:30pm	GBP	MPC Member Greene Speaks		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Mar 27	11:00am	GBP	Retail Sales m/m	-0.30%	1.80%
	6:00pm	USD	Revised UoM Consumer Sentiment		55.5

Fed Rate Watch

Next FOMC 34 days
Date: 29 April 2026



Technical Comment and Outlook on Gold



RSI Daily	34.21
Stochastic	35.01
MACD	-141.75
SMA 200	4089.33
SMA 50	4958.64

Technical Comment and Outlook on Silver

RSI Daily	39.94
Stochastic	36.01
MACD	-3.77
SMA 200	57.36
SMA 50	85.31



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4370	4410	4480	4520	4575	4620	4680
Silver	67.40	68.10	69.90	70.50	71.30	72.70	73.60

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com