

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Thursday, 12 March 2026**

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- › Technical Outlook for Gold and Silver
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- › Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold (XAU/USD)** is trading slightly lower for the second consecutive day, hovering near \$5,125 without strong follow-through selling.
- **Rising crude oil prices** are increasing inflation concerns, which is putting pressure on gold prices.
- **Higher inflation** expectations are pushing US Treasury bond yields higher, making non-yielding assets like gold less attractive.
- **The stronger US Dollar (USD)**, supported by rising yields, is also weighing on gold demand.
- **The US Consumer Price Index (CPI)** for February rose 0.2% month-on-month, while the annual rate remained at 3.1%, indicating inflation is still persistent.
- **Elevated inflation** could force the Federal Reserve to delay interest rate cuts, which further supports the USD.
- **Middle East tensions** are escalating as Islamic Revolutionary Guard Corps reportedly launched joint operations with Hezbollah targeting areas in Israel, Jordan, and Saudi Arabia.
- **Attacks on two oil tankers** in the northern Persian Gulf have raised fears of oil supply disruptions, pushing crude oil prices up more than 6%.
- **The International Monetary Fund** warned that a 10% sustained increase in oil prices could raise global inflation by about 40 basis points.
- **Traders are now watching** US Weekly Initial Jobless Claims and the US PCE Price Index for signals about inflation and the future interest-rate path, which could drive the next move in gold.

11.03.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	5187.03	88.34	2206.00	1653.11
Previous Close	5176.27	85.72	2167.40	1635.50
Previous High	5223.22	89.42	2234.50	1682.61
Previous Low	5149.32	84.45	2164.95	1627.00
Daily Change USD	-14.34	-2.61	-29.84	-23.29
Daily Change %	-22.38	-0.79	-3.46	12.85
London AM Fix (11.03.2026)	5183.60	86.23	2168.00	1650.00
London PM Fix (11.03.2026)	5182.40	-	2205.00	1655.00
COMEX Futures Volume	22125	4631	1431	329
1 Week %	0.34	1.69	0.44	-1.73
1 Month %	1.85	1.80	1.76	-5.22
1 Year %	76.72	157.94	122.00	74.41
Gold Volatility Index	30.68			

## Previous Day Data

CNY	Data Released	Actual	Forecast
USD	Core CPI m/m	0.20%	0.30%
USD	CPI m/m	0.30%	0.30%
USD	CPI y/y	2.40%	2.40%

### Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Thursday, 12 March</b>				
1:30pm	GBP	BOE Gov Bailey Speaks		Speech
4:30pm	USD	Unemployment Claims	214K	213K
	USD	Building Permits	1.42M	1.45M
	USD	Housing Starts	1.34M	1.40M
	USD	Trade Balance	-66.6B	-70.3B
5:30pm	GBP	CB Leading Index m/m		0.00%
6:30pm	USD	Natural Gas Storage	-42B	-132B
7:00pm	USD	FOMC Member Bowman Speaks		Speech

### Key data This Week

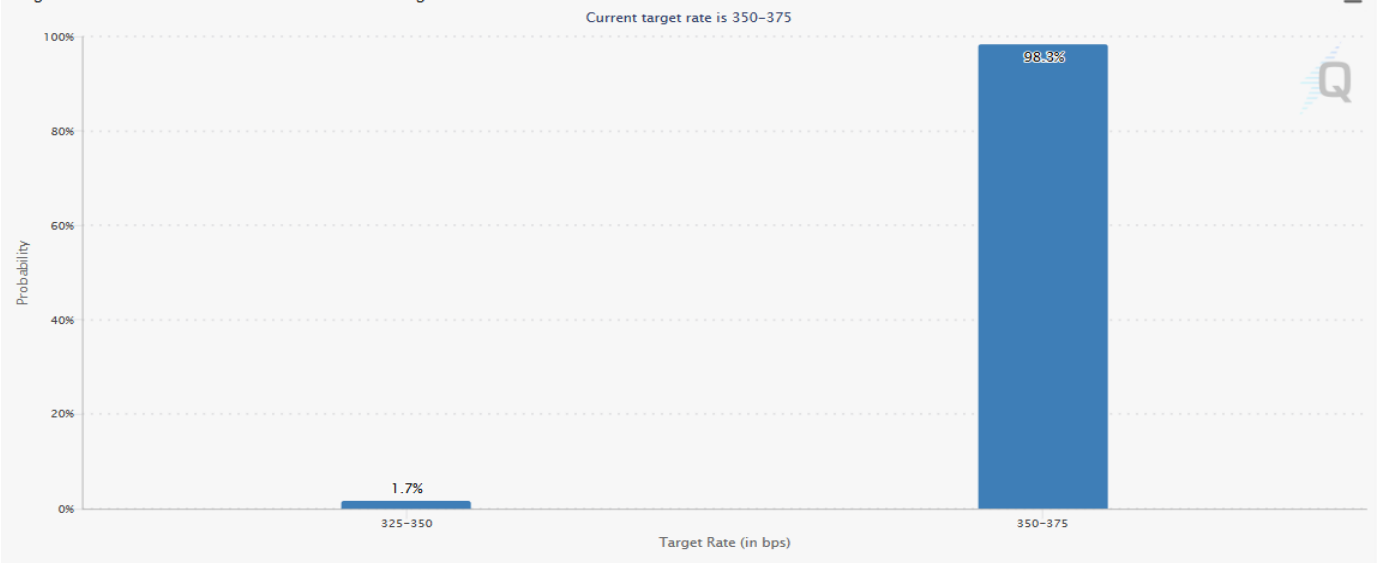
Date	GMT	CNY		Consensus	Previous
Fri Mar 13	11:00am	GBP	GDP m/m	0.20%	0.10%
	4:30pm	USD	Core PCE Price Index m/m	0.40%	0.40%
		USD	Prelim GDP q/q	1.40%	1.40%
		USD	Core Durable Goods Orders m/m	0.40%	1.00%
		USD	Durable Goods Orders m/m	0.50%	-1.40%
		USD	Prelim GDP Price Index q/q	3.60%	3.60%
	6:00pm	USD	JOLTS Job Openings	6.84M	6.54M
		USD	Prelim UoM Consumer Sentiment	55.9	56.6
		USD	Prelim UoM Inflation Expectations		3.40%

### Fed Rate Watch

**Next FOMC 06 Days**  
**Date: 18 March 2026**

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
18 Mar 2026	ZQH6	31 Mar 2026	98.3813	32,617	305,287	1.7%	98.3%	0.0%

Target Rate Probabilities for 18 Mar 2026 Fed Meeting



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW*	1 DAY 10 MAR 2026	1 WEEK 4 MAR 2026	1 MONTH 11 FEB 2026
325-350	1.7%	1.6%	1.7%	0.4%
350-375 (Current)	98.3%	98.4%	98.3%	93.6%

## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>53.88</b>
<b>Stochastic</b>	<b>43.84</b>
<b>MACD</b>	<b>70.82</b>
<b>SMA 200</b>	<b>4021.66</b>
<b>SMA 50</b>	<b>4913.23</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>49.75</b>
<b>Stochastic</b>	<b>46.74</b>
<b>MACD</b>	<b>0.41</b>
<b>SMA 200</b>	<b>55.39</b>
<b>SMA 50</b>	<b>86.23</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	5030	5090	5115	5195	5215	5235	5270
<b>Silver</b>	81.40	82.60	83.20	84.50	85.30	86.70	87.20

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