

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 20 March 2026

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Daily Market Report

PRECIOUS METALS TRADING

- **Gold price (XAU/USD)** rebounds to around \$4,670, snapping a seven-day losing streak.
- **Rising Middle East tensions**, especially the US-Iran conflict, are boosting safe-haven demand.
- **Investors are closely monitoring** geopolitical developments for further market direction.
- **Iran's Foreign Minister Abbas Araghchi** warned of "zero restraint" if energy infrastructure is attacked again.
- **Saudi Foreign Minister Faisal bin Farhan Al Saud** signaled possible military action if tensions escalate further.
- **Increased geopolitical risks** are supporting traditional safe-haven assets like gold in the short term.
- **Rising oil and energy prices** are fueling inflation concerns, which may delay interest rate cuts.
- **The Federal Reserve** kept interest rates unchanged but highlighted risks from rising inflation.
- **Comments from Fed Chair Jerome Powell** about potential rate hikes strengthened the US Dollar, limiting gold's upside.
- **In volatile markets**, investors may sell gold to raise liquidity or meet margin calls, which could pressure prices.

19.03.2026	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4828.60	75.42	2028.50	1484.09
Previous Close	4654.23	72.84	1970.27	1445.50
Previous High	4867.18	76.68	2055.00	1511.96
Previous Low	4502.83	65.52	1880.02	1416.27
Daily Change USD	-164.54	-2.51	-51.56	-37.07
Daily Change %	50.57	0.22	28.52	26.53
London AM Fix (19.03.2026)	4682.85	78.60	1944.00	1451.00
London PM Fix (19.03.2026)	4600.35	-	1935.00	1438.00
COMEX Futures Volume	32859	6493	2813	549
1 Week %	-7.31	-12.03	-6.02	-9.49
1 Month %	-3.43	-0.34	-0.74	-12.49
1 Year %	54.54	116.95	100.81	53.96
Gold Volatility Index	31.05			

Previous Day Data

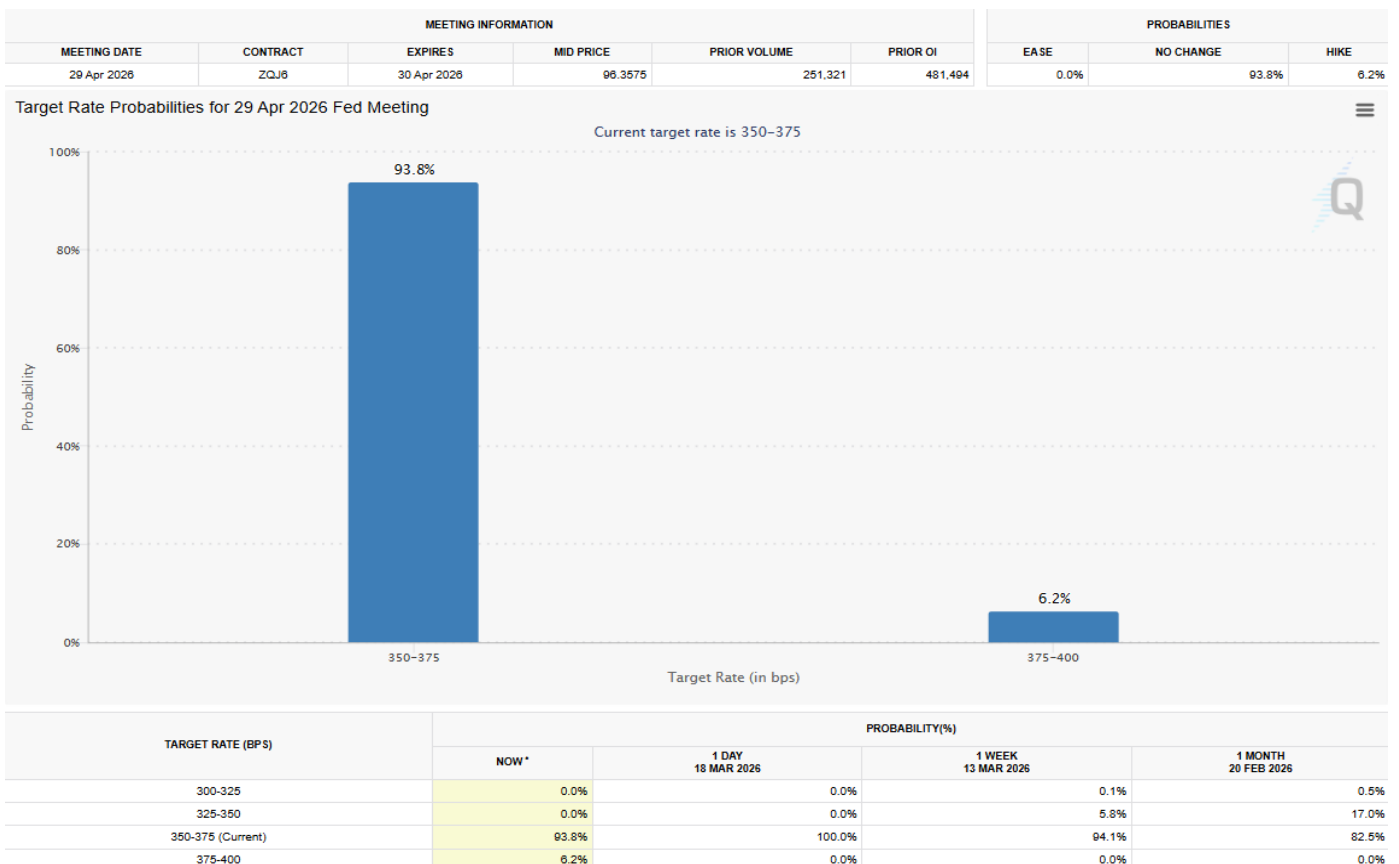
CNY	Data Released	Actual	Forecast
GBP	Official Bank Rate	3.75%	3.75%
USD	Unemployment Claims	205K	215K
EUR	Main Refinancing Rate	2.15%	2.15%

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 20 March				
11:00am	EUR	German PPI m/m	0.30%	-0.60%
	GBP	Public Sector Net Borrowing	8.7B	-30.4B
1:00pm	EUR	Current Account	17.2B	14.6B
	EUR	Italian Trade Balance	5.65B	6.04B
2:00pm	EUR	Trade Balance	12.8B	11.6B
3:00pm	GBP	CBI Industrial Order Expectations	-30	-28
9:30pm	EUR	German Buba President Nagel Speaks		Speech

Fed Rate Watch

Next FOMC 40 Days
Date: 29 April 2026



Technical Comment and Outlook on Gold



RSI Daily	37.19
Stochastic	13.67
MACD	-48.19
SMA 200	4067.68
SMA 50	4968.19

Technical Comment and Outlook on Silver

RSI Daily	38.49
Stochastic	18.24
MACD	-2.42
SMA 200	56.69
SMA 50	86.32



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4500	4560	4600	4660	4750	4840	4900
Silver	71.10	71.80	72.50	73.10	74.60	75.20	75.90

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