

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 06 March 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

PRECIOUS METALS TRADING

- **Gold (XAU/USD)** rose on Friday as safe-haven demand increased amid geopolitical tensions.
- **Despite the rise**, Gold is heading for its first weekly loss in five weeks.
- **Rising oil prices** due to Middle East tensions are increasing inflation concerns.
- **Higher inflation** worries are causing traders to reduce expectations of Federal Reserve rate cuts.
- **A stronger US Dollar** is putting pressure on dollar-denominated gold prices.
- **Federal Reserve officials** are still considering possible rate hikes if inflation stays above target.
- **The Iran–Israel–US** conflict entered its seventh day, increasing global uncertainty.
- **Iran launched missiles** and drones across the Gulf, including a strike on an oil refinery in Bahrain, while Israel continued airstrikes on Tehran.
- **US President Donald Trump** said Iran contacted him for an agreement, but he stated the US aims to destroy Iran’s military capability.
- **Markets are waiting** for US economic data, especially Nonfarm Payrolls (expected 59K) and Retail Sales (-0.3% expected), which could impact Gold and USD.

05.03.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	5134.86	83.46	2144.00	1671.93
Previous Close	5084.63	82.26	2117.00	1632.00
Previous High	5194.95	85.54	2223.73	1698.62
Previous Low	5051.15	80.52	2101.31	1624.13
Daily Change USD	-56.31	-1.25	-39.00	-35.56
Daily Change %	50.23	2.07	42.5	29.20
London AM Fix (05.03.2026)	5153.75	84.21	2180.00	1675.00
London PM Fix (05.03.2026)	5104.05	-	2149.00	1645.00
COMEX Futures Volume	17468	5912	1465	417
1 Week %	-0.97	-4.50	-4.99	-6.76
1 Month %	3.72	-1.08	-3.84	-4.53
1 Year %	75.77	158.31	124.3	76.52
Gold Volatility Index	35.31			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.94	-0.11	1.22
US 10Y	4.13	-0.05	3.30
EUR/USD	1.16	0.10	-1.50

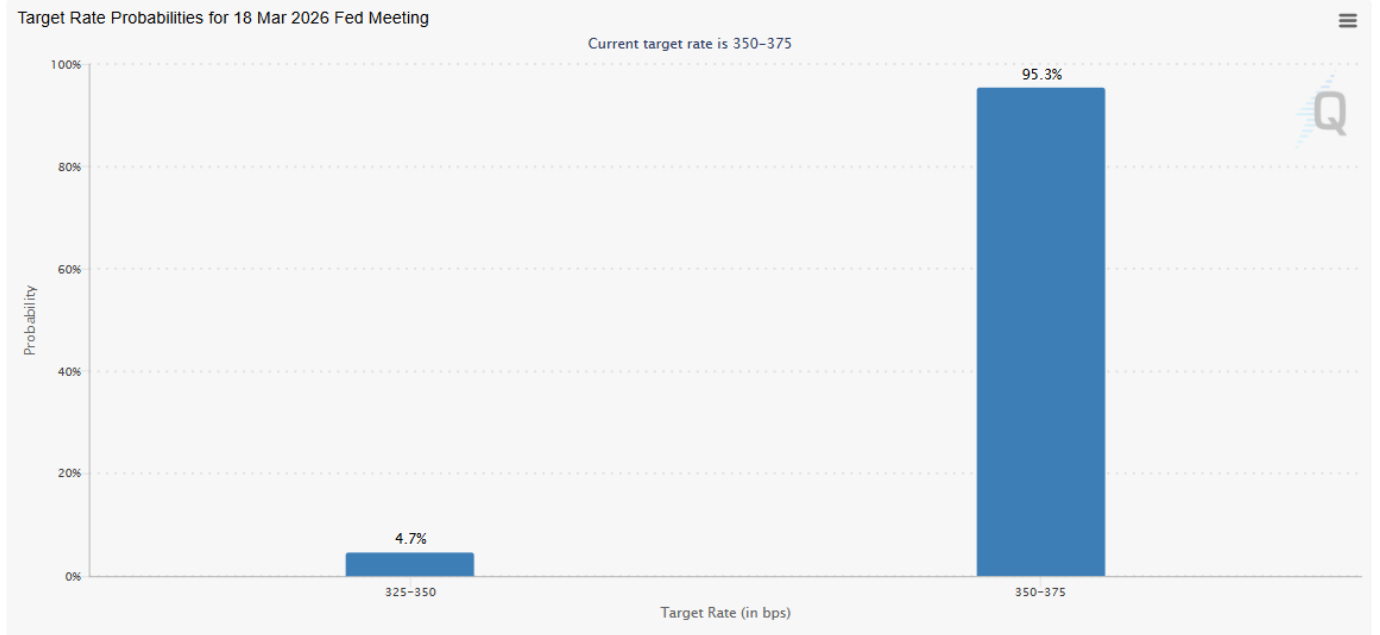
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 06 March				
2:00pm	EUR	Final Employment Change q/q	0.20%	0.20%
	EUR	Revised GDP q/q	0.30%	0.30%
4:30pm	USD	FOMC Member Waller Speaks		
5:30pm	USD	Average Hourly Earnings m/m	0.30%	0.40%
	USD	Core Retail Sales m/m	0.10%	0.00%
	USD	Non-Farm Employment Change	58K	130K
	USD	Retail Sales m/m	-0.30%	0.00%
	USD	Unemployment Rate	4.30%	4.30%
	USD	FOMC Member Daly Speaks		
6:50pm	USD	FOMC Member Goolsbee Speaks		
7:00pm	USD	Business Inventories m/m	0.10%	0.10%
7:15pm	USD	FOMC Member Daly Speaks		Speech
	USD	FOMC Member Paulson Speaks		Speech
8:30pm	USD	FOMC Member Miran Speaks		Speech

Fed Rate Watch

Next FOMC 12 Days
Date: 18 March 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
18 Mar 2026	ZQH6	31 Mar 2026	96.3638	36,251	235,029	4.7%	95.3%	0.0%



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW*	1 DAY 4 MAR 2026	1 WEEK 26 FEB 2026	1 MONTH 5 FEB 2026
325-350	4.7%	1.7%	4.5%	23.2%
350-375 (Current)	95.3%	98.3%	95.5%	76.8%

* Data as of 5 Mar 2026 09:41:41 CT

Technical Comment and Outlook on Gold



RSI Daily	53.92
Stochastic	47.93
MACD	84.13
SMA 200	3984.47
SMA 50	4855.87

Technical Comment and Outlook on Silver

RSI Daily	49.73
Stochastic	46.64
MACD	0.17
SMA 200	60.22
SMA 50	85.21



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4910	4945	4995	5055	5195	5225	5290
Silver	81.90	82.70	83.20	84.30	85.50	86.60	87.90

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