

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 18 February 2026

CONTENTS

- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold (XAU/USD)** holds intraday gains during the Asian session but remains capped below the \$4,950 level ahead of the Federal Open Market Committee (FOMC) Minutes.
- **The metal has recovered** a large portion of Monday’s sharp 2% decline, which had dragged prices to the \$4,843–\$4,842 area (near a two-week low).
- **Traders are cautious** as the upcoming FOMC Minutes could provide clarity on the Federal Reserve rate-cut trajectory.
- **A dovish outlook** is supported by softer US inflation data and comments from Austan Goolsbee, who suggested multiple rate cuts remain possible if inflation trends toward 2%.
- **Markets are pricing** in a potential rate cut in June and two additional cuts in 2026, which supports demand for non-yielding gold.
- **Despite dovish expectations**, the US Dollar maintains a mild positive bias, limiting upside momentum for gold.
- **Easing geopolitical tensions** are reducing safe-haven demand for precious metal.
- **The second round of US-Iran** nuclear talks in Geneva reached agreement on key “guiding principles,” lowering fears of military conflict.
- **Planned peace discussions** involving the US, Russia, and Ukraine have been rescheduled, contributing to improved market sentiment and a risk-on tone in equities.
- **Investors are awaiting key US data**, including housing figures, Q4 2025 GDP, speeches from Fed officials, and the Core PCE Price Index, for fresh direction in gold prices

17.02.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4995.60	76.53	2046.00	1744.00
Previous Close	4878.98	73.49	2010.00	1678.50
Previous High	5000.85	76.87	2046.00	1744.00
Previous Low	4841.67	72.00	1990.21	1637.64
Daily Change USD	-163.22	-3.83	-53.44	-9.53
Daily Change %	55.28	2.16	37.76	42.52
London AM Fix (17.02.2026)	4922.30	74.64	1993.00	1679.00
London PM Fix (17.02.2026)	4861.45	-	1995.00	1662.00
COMEX Futures Volume	14249	7954	1137	255
1 Week %	-1.82	-6.29	-1.90	0.79
1 Month %	5.67	-19.78	-13.55	-6.77
1 Year %	70.26	133.80	109.53	76.46
Gold Volatility Index	33.24			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.26	0.15	0.37
US 10Y	4.06	0.12	-1.64
EUR/USD	1.18	-0.14	-0.49

Forthcoming Data Releases

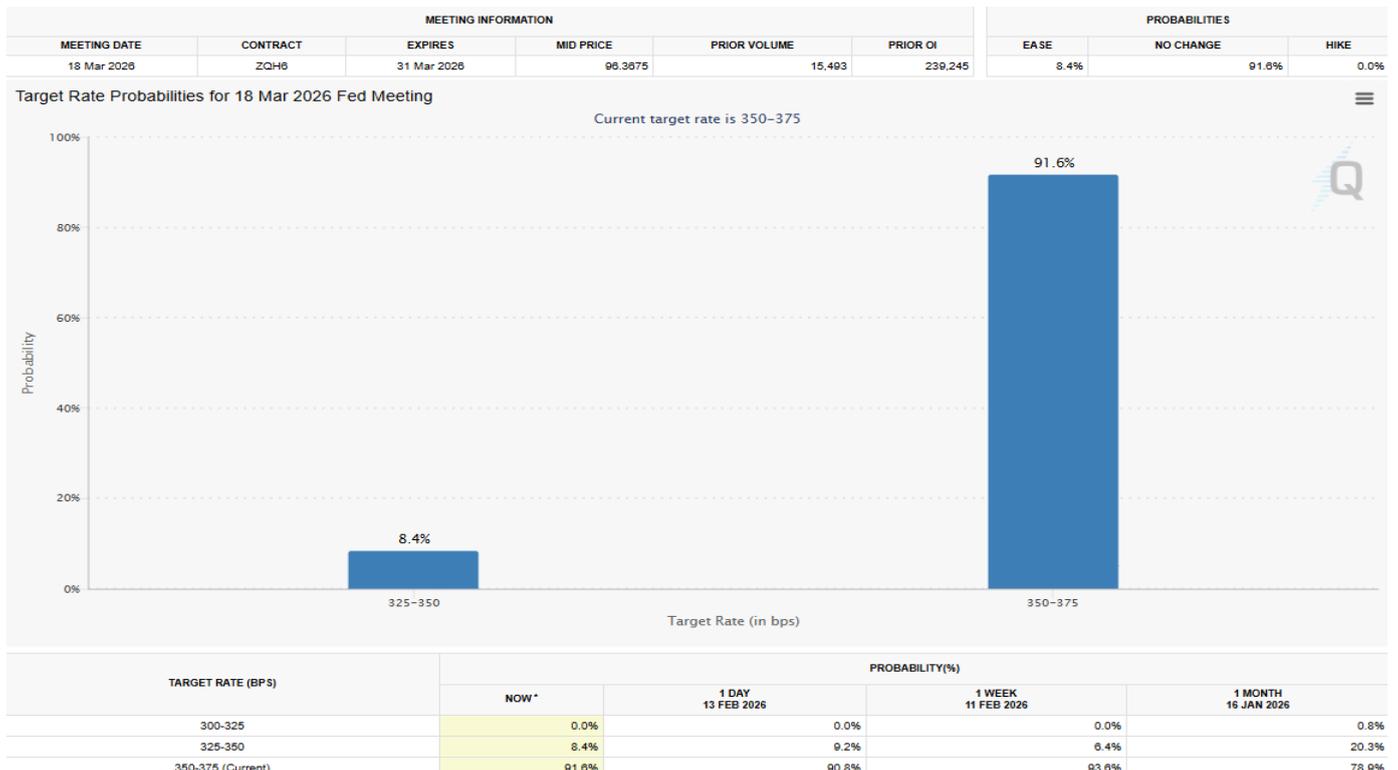
GMT	CNY		Consensus	Previous
Wednesday, 18 February				
5:30pm	USD	Core Durable Goods Orders m/m	0.30%	0.40%
	USD	Durable Goods Orders m/m	-1.80%	5.30%
11:00pm	USD	FOMC Meeting Minutes		

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Feb 19	5:30pm	USD	Unemployment Claims	223K	227K
		USD	Philly Fed Manufacturing Index	7.5	12.6
	7:00pm	USD	Pending Home Sales m/m	1.40%	-9.30%
Fri Feb 20	11:00am	GBP	Retail Sales m/m	0.20%	0.40%
	12:30pm	EUR	German Flash Manufacturing PMI	49.6	49.1
		EUR	German Flash Services PMI	52.5	52.4
	1:30pm	GBP	Flash Manufacturing PMI	51.5	51.8
		GBP	Flash Services PMI	53.4	54
	5:30pm	USD	Advance GDP q/q	2.80%	4.40%
		USD	Core PCE Price Index m/m	0.30%	0.20%
	6:45pm	USD	Flash Manufacturing PMI	52.1	52.4
		USD	Flash Services PMI	52.8	52.7

Fed Rate Watch

Next FOMC 28 Days
Date: 18 March 2026



Technical Comment and Outlook on Gold



RSI Daily	52.41
Stochastic	45.92
MACD	86.30
SMA 200	3986.27
SMA 50	4646.91

Technical Comment and Outlook on Silver

RSI Daily	44.69
Stochastic	19.85
MACD	-2.15
SMA 200	56.92
SMA 50	79.76



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4780	4825	4855	4885	4970	5054	5120
Silver	73.25	74.40	75.60	76.40	77.20	77.90	78.30

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

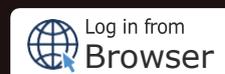
Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com