

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 11 February 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold (XAU/USD)** trades with modest gains above \$5,050 during the European session.
- **A weaker US Dollar**, driven by expectations of further Fed rate cuts, supports gold prices.
- **Money markets** are pricing in 58 basis points of Fed rate cuts in 2026.
- US Retail Sales were flat in December, missing expectations of a 0.4% increase.
- **Signs of weakness** in the US labor market have led economists to downgrade in Q4 growth forecasts.
- **Concerns about Fed** independence resurfaced after comments from President Trump regarding potential legal action against Fed nominee Kevin Warsh.
- **Fed Governor Stephan** Miran stated that 100% central bank independence is impossible.
- **Hawkish remarks** from Fed officials Lorie Logan and Beth Hammack failed to boost the USD.
- **Traders are hesitant** to place aggressive bullish bets ahead of the US Nonfarm Payrolls (NFP) report.
- **Positive market** sentiment and easing Middle East tensions may limit further upside in safe-haven gold.

10.02.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	5058.76	83.37	2128.08	1733.54
Previous Close	5023.88	80.80	2089.07	1704.00
Previous High	5078.67	83.98	2137.28	1753.50
Previous Low	4987.67	79.99	2077.85	1704.00
Daily Change USD	-34.93	-2.55	-39.00	-28.00
Daily Change %	31.94	1.75	42.75	36.58
London AM Fix (10.02.2026)	5047.95	82.28	2099.00	1729.00
London PM Fix (10.02.2026)	5031.40	-	2120.00	1733.00
COMEX Futures Volume	10176	337	1917	226
1 Week %	2.20	-2.97	-5.28	0.18
1 Month %	12.12	2.47	-6.47	-3.58
1 Year %	73.87	158.19	115.84	78.61
Gold Volatility Index	28.86			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	96.65	-0.24	-0.79
US 10Y	4.14	-0.05	-3.13
EUR/USD	1.19	0.14	0.78

Forthcoming Data Releases

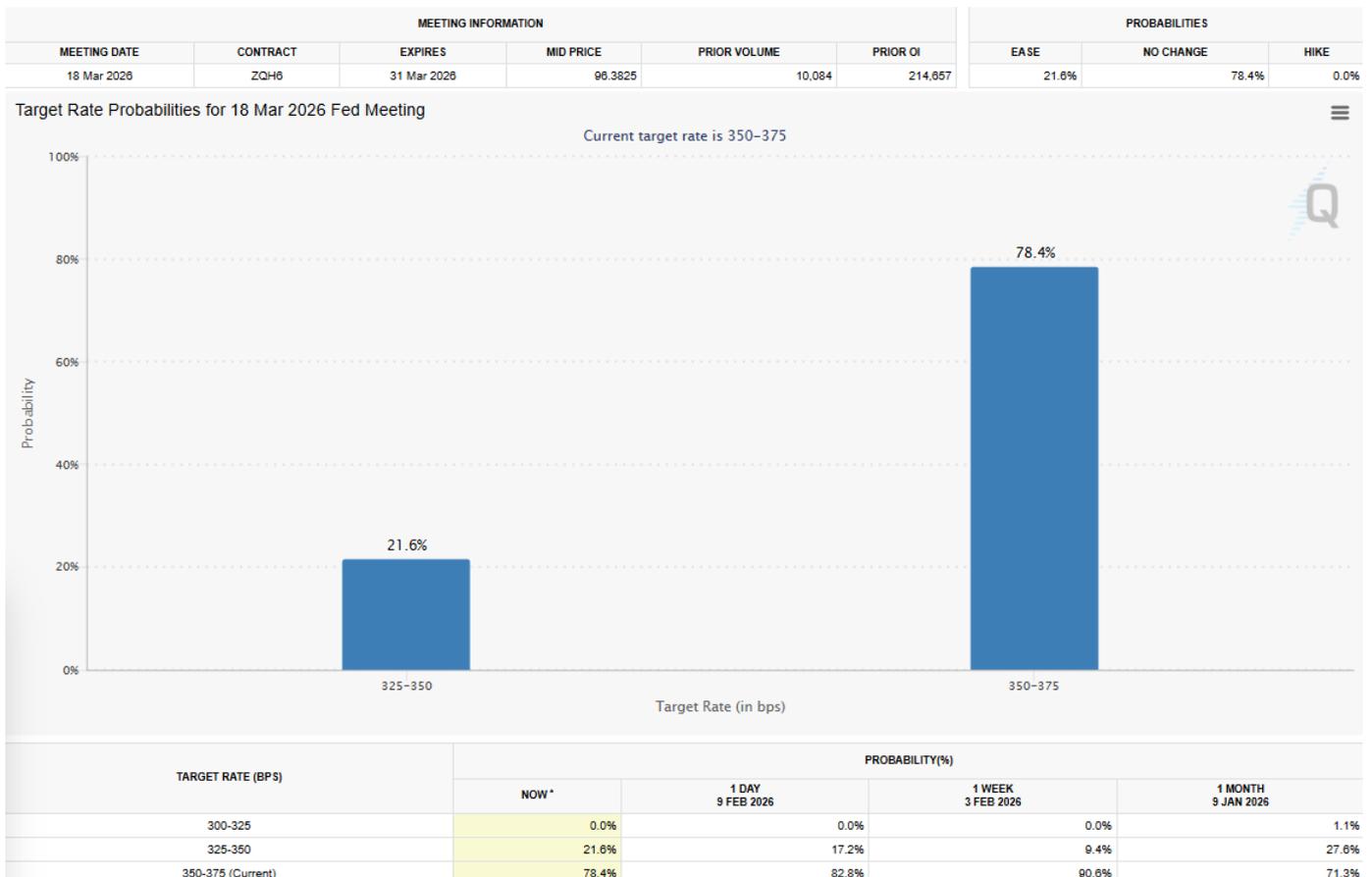
GMT	CNY		Consensus	Previous
Wednesday, 11 February				
5:30pm	USD	Average Hourly Earnings m/m	0.30%	0.30%
	USD	Non-Farm Employment Change	70K	50K
	USD	Unemployment Rate	4.40%	4.40%

Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Feb 12	11:00am	GBP	GDP m/m	0.10%	0.30%
		GBP	Prelim GDP q/q	0.20%	0.10%
	5:30pm	USD	Unemployment Claims	222K	231K
Fri Feb 13	5:30pm	USD	Core CPI m/m	0.30%	0.20%
		USD	CPI m/m	0.30%	0.30%
		USD	CPI y/y	2.50%	2.70%

Fed Rate Watch

Next FOMC 35 Days
Date: 18 March 2026



Technical Comment and Outlook on Gold



RSI Daily	57.79
Stochastic	53.85
MACD	125.09
SMA 200	3946.92
SMA 50	4587.77

Technical Comment and Outlook on Silver

RSI Daily	48.06
Stochastic	31.53
MACD	0.14
SMA 200	50.25
SMA 50	78.33



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4860	4905	4945	5000	5145	5185	5220
Silver	79.90	80.70	81.60	82.10	83.30	84.20	85.10

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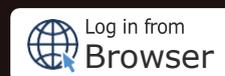
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