

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 26 February 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
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Daily Market Report

PRECIOUS METALS TRADING

- **Gold (XAU/USD)** extends gains for the second consecutive day, pushing beyond the \$5,200 level and eyeing the monthly peak.
- **Strong safe-haven demand** continues to support bullion amid rising global uncertainty.
- **Trade tensions** linked to Donald Trump's tariff policies are keeping investors cautious.
- **The US administration** invoked Section 122 of the Tariff Act of 1974, initially imposing a 10% tariff, with discussions underway to raise it to 15%.
- **Ongoing uncertainty** about the duration and scale of tariffs is fueling market volatility and boosting gold demand.
- **The US and Iran** are set for a third round of nuclear talks, increasing geopolitical risk premiums.
- **Speculation about potential US military action** in the Middle East adds to safe haven flows into Gold.
- **A modest pullback** in the US Dollar provides additional support to the non-yielding precious metal.
- **Despite a hawkish stance** from the Federal Reserve, markets are still pricing in up to three 25-bps rate cuts this year.
- **Concerns over supply-chain** disruptions and possible retaliatory trade measures further strengthen the near-term bullish outlook for Gold.

25.02.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	5143.03	87.26	2161.50	1782.41
Previous Close	5164.31	89.22	2276.00	1790.00
Previous High	5217.70	91.29	2349.50	1870.00
Previous Low	5121.15	86.60	2160.50	1776.00
Daily Change USD	21.88	2.13	115.50	16.00
Daily Change %	33.99	0.37	25.68	3.73
London AM Fix (25.02.2026)	5171.75	90.705	2293.00	1829.00
London PM Fix (25.02.2026)	5191.55	-	2323.00	1832.00
COMEX Futures Volume	21429	1186	3891	50
1 Week %	4.42	15.77	11.12	4.67
1 Month %	3.67	-14.05	-11.96	-8.00
1 Year %	78.27	181.42	137.00	92.35
Gold Volatility Index	34.96			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.60	-0.03	-0.14
US 10Y	4.04	-0.44	-1.05
EUR/USD	1.18	0.07	0.26

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 26 February				
12:30pm	EUR	ECB President Lagarde Speaks		Speech
1:00pm	EUR	M3 Money Supply y/y	2.90%	2.80%
	EUR	Private Loans y/y	3.10%	3.00%
5:30pm	USD	Unemployment Claims	217K	206K
7:00pm	USD	FOMC Member Bowman Speaks		Speech
7:30pm	USD	Natural Gas Storage	-36B	-144B

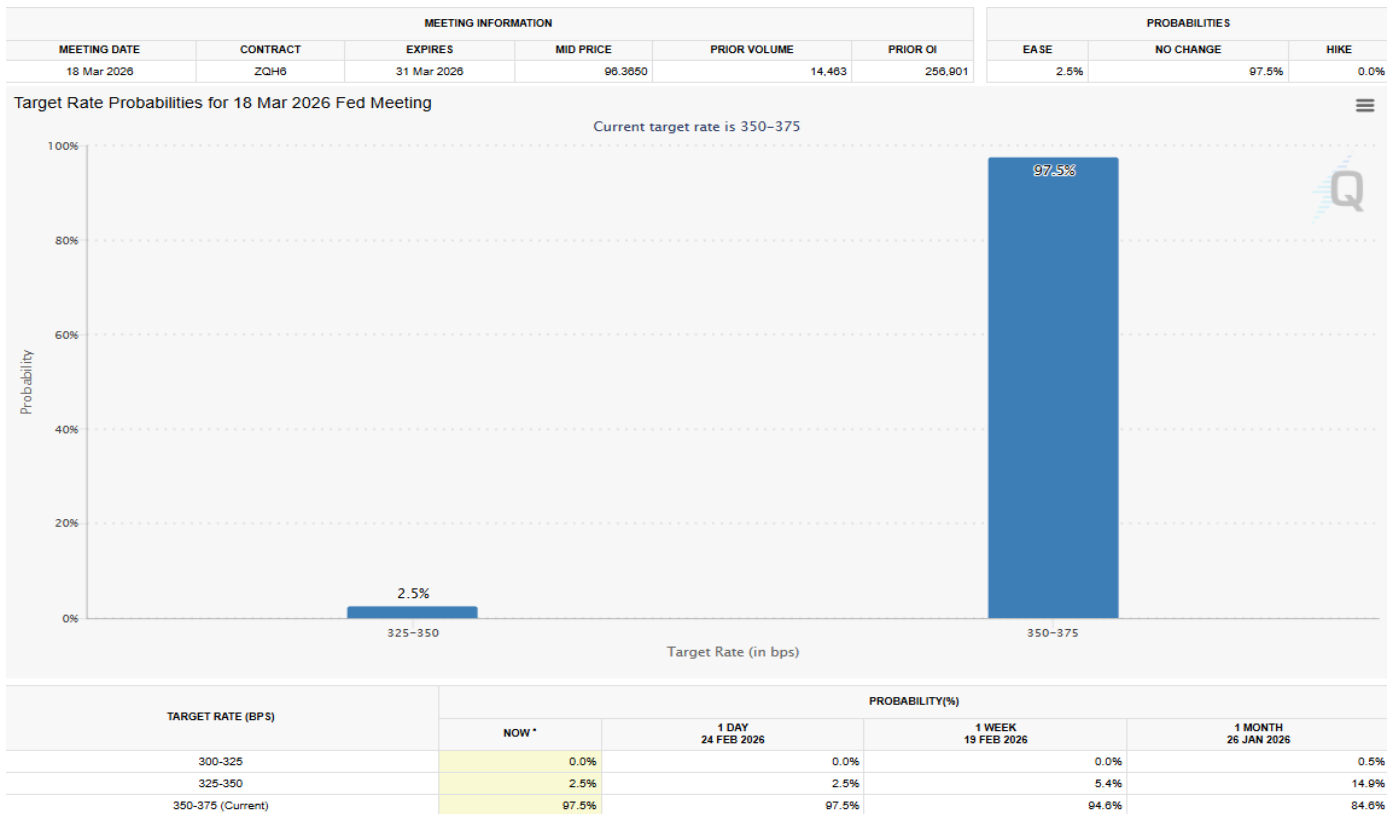
Key data This Week

Date	GMT	CNY		Consensus	Previous
Fri Feb 27	12:00pm	EUR	Spanish Flash CPI y/y	2.20%	2.30%
	12:55pm	EUR	German Unemployment Change	2K	0K
	5:00pm	GBP	MPC Member Pill Speaks		
	5:30pm	USD	Core PPI m/m	0.30%	0.70%
		USD	PPI m/m	0.30%	0.50%
	6:45pm	USD	Chicago PMI	52.2	54
	7:00pm	USD	Construction Spending m/m	0.20%	
	Nov Data	USD	Construction Spending m/m		0.50%

Fed Rate Watch

Next FOMC 20 Days

Date: 18 March 2026



Technical Comment and Outlook on Gold



RSI Daily	59.03
Stochastic	86.17
MACD	108.89
SMA 200	3925.99
SMA 50	4756.50

Technical Comment and Outlook on Silver

RSI Daily	54.52
Stochastic	88.83
MACD	0.44
SMA 200	52.73
SMA 50	82.84



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	5080	5125	5150	5215	5250	5290	5330
Silver	87.90	88.40	88.90	89.35	90.20	90.60	91.10

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