

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Thursday, 12 February 2026**

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold (XAU/USD)** is slightly lower but remains near a two-week high, trading above \$5,070.
- **The metal is down** about 0.20%, with no strong follow-through selling pressure.
- **Strong US NFP data** (130K jobs vs 70K expected) reduced expectations for a March Fed rate cut.
- **The Unemployment Rate** fell to 4.3%, while wage growth held steady at 3.7%.
- **Markets now price** in a 95% probability that the Fed will keep rates unchanged in March.
- **Fed officials signaled caution**, stressing the need to return inflation to the 2% target.
- **Higher rate expectations** initially pressured gold, as it is a non-yielding asset.
- **Despite this**, traders still expect two 25 bps rate cuts later this year, limiting USD strength.
- **Concerns about threats to the Fed's** independence are preventing the US Dollar from gaining strong momentum.
- **Focus now shifts** to US CPI data and Weekly Jobless Claims, which could determine gold's next directional move.

| 11.02.2026                 | Gold    | Silver | Platinum | Palladium |
|----------------------------|---------|--------|----------|-----------|
| Open 03.00 AM              | 5026.17 | 80.72  | 2089.07  | 1702.45   |
| Previous Close             | 5084.75 | 84.26  | 2137.27  | 1710.00   |
| Previous High              | 5119.15 | 86.30  | 2191.39  | 1772.40   |
| Previous Low               | 5018.78 | 80.72  | 2087.44  | 1702.45   |
| Daily Change USD           | 60.87   | 3.45   | 48.20    | 6.00      |
| Daily Change %             | -18     | -0.96  | -21.05   | 7.05      |
| London AM Fix (11.02.2026) | 5070.30 | 86.10  | 2178.00  | 1761.00   |
| London PM Fix (11.02.2026) | 5077.85 | -      | 2160.00  | 1764.00   |
| COMEX Futures Volume       | 10615   | 6790   | 1254     | 467       |
| 1 Week %                   | 1.97    | -5.55  | -6.48    | -3.16     |
| 1 Month %                  | 10.15   | -2.10  | -9.38    | -7.63     |
| 1 Year %                   | 74.82   | 161.97 | 115.25   | 74.46     |
| Gold Volatility Index      | 29.18   |        |          |           |

## Market Daily & Weekly

| Market Snapshot |       | 1 Day % | 1 Week % |
|-----------------|-------|---------|----------|
| DXY             | 96.77 | -0.13   | -0.89    |
| US 10Y          | 4.17  | 0.07    | -2.47    |
| EUR/USD         | 1.18  | 0.08    | 0.61     |

### Forthcoming Data Releases

| GMT                          | CNY |                                | Consensus | Previous |
|------------------------------|-----|--------------------------------|-----------|----------|
| <b>Thursday, 12 February</b> |     |                                |           |          |
| 11:00am                      | GBP | GDP m/m                        | 0.10%     | 0.30%    |
|                              | GBP | Prelim GDP q/q                 | 0.20%     | 0.10%    |
|                              | GBP | Prelim Business Investment q/q | -0.50%    | -0.30%   |
| 5:30pm                       | USD | Unemployment Claims            | 222K      | 231K     |
| 6:30pm                       | GBP | CB Leading Index m/m           |           | -0.10%   |
| 7:00pm                       | USD | Existing Home Sales            | 4.16M     | 4.35M    |
| 7:30pm                       | USD | Natural Gas Storage            | -256B     | -360B    |
| 10:01pm                      | USD | 30-y Bond Auction              |           | 4.83 2.4 |

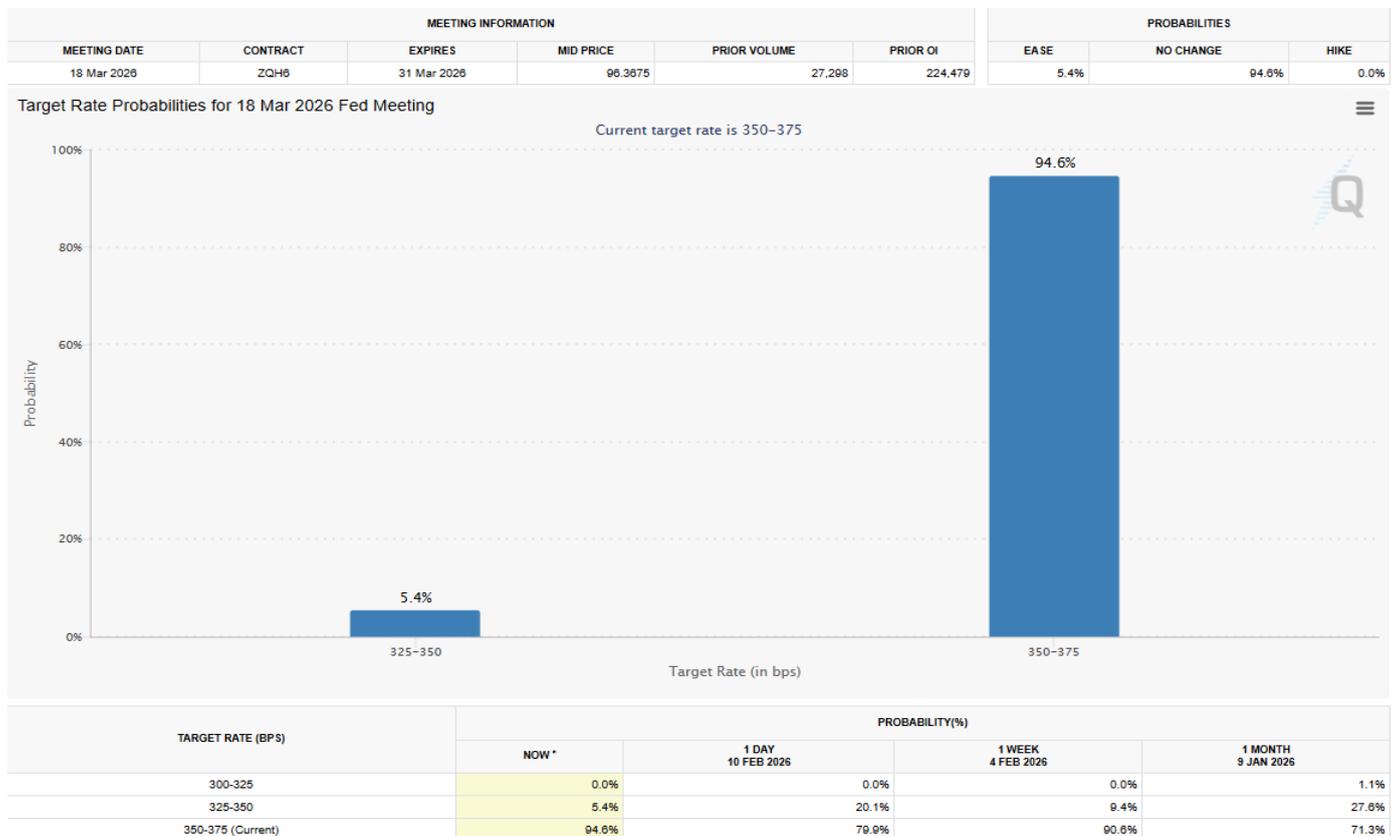
### Key data This Week

| Date       | GMT    | CNY |              | Consensus | Previous |
|------------|--------|-----|--------------|-----------|----------|
| Fri Feb 13 | 5:30pm | USD | Core CPI m/m | 0.30%     | 0.20%    |
|            |        | USD | CPI m/m      | 0.30%     | 0.30%    |
|            |        | USD | CPI y/y      | 2.50%     | 2.70%    |

### Fed Rate Watch

**Next FOMC 34 Days**

**Date: 18 March 2026**



## Technical Comment and Outlook on Gold



|                   |                |
|-------------------|----------------|
| <b>RSI Daily</b>  | <b>58.17</b>   |
| <b>Stochastic</b> | <b>55.06</b>   |
| <b>MACD</b>       | <b>126.01</b>  |
| <b>SMA 200</b>    | <b>3958.41</b> |
| <b>SMA 50</b>     | <b>4605.20</b> |

## Technical Comment and Outlook on Silver

|                   |              |
|-------------------|--------------|
| <b>RSI Daily</b>  | <b>48.96</b> |
| <b>Stochastic</b> | <b>32.84</b> |
| <b>MACD</b>       | <b>0.09</b>  |
| <b>SMA 200</b>    | <b>50.51</b> |
| <b>SMA 50</b>     | <b>78.88</b> |



## Technical Support and Resistance Levels

| Asset         | S3    | S2    | S1    | Pivot | R1    | R2    | R3    |
|---------------|-------|-------|-------|-------|-------|-------|-------|
| <b>Gold</b>   | 4870  | 4980  | 5005  | 5040  | 5090  | 5110  | 5170  |
| <b>Silver</b> | 80.20 | 81.50 | 82.60 | 83.30 | 84.50 | 85.90 | 87.10 |

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