

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 20 February 2026

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Daily Market Report

PRECIOUS METALS TRADING

- **Gold (XAU/USD)** extends its gains for the third consecutive day on Friday, supported by safe-haven demand.
- **Upside momentum remains** limited as traders stay cautious ahead of key US macroeconomic releases.
- **Investors are focused** on the Advance Q4 GDP report and the Personal Consumption Expenditures (PCE) Price Index for fresh direction.
- **The upcoming data** will shape market expectations regarding the Federal Reserve's future rate cut path.
- **Rising geopolitical tensions** in the Middle East provide underlying support to the precious metal.
- **US President Donald Trump** warned Iran to reach a nuclear deal within 10–15 days or face serious consequences.
- **Iran responded via Antonio Guterres**, stating it does not seek war but will defend against any aggression, increasing fears of broader regional conflict.
- **Minutes from the January FOMC meeting** indicated policymakers are in no rush to cut rates and even discussed potential hikes if inflation remains persistent.
- **Strong US labor market** data and hawkish Fed commentary have reduced expectations for aggressive monetary easing.
- **The repricing rate cut** bets has lifted the US Dollar to its highest level since January 23, capping further gains in non-yielding Gold and warranting caution among bullish traders.

19.02.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4975.98	77.15	2072.19	1709.13
Previous Close	5001.18	78.53	2081.00	1678.50
Previous High	5022.28	79.47	2110.64	1736.12
Previous Low	4960.23	76.51	2056.33	1662.19
Daily Change USD	25.17	1.32	11.00	-26.50
Daily Change %	8.85	0.05	-0.17	10.12
London AM Fix (19.02.2026)	4991.05	77.75	2089.00	1712.00
London PM Fix (19.02.2026)	5004.80	-	2070.00	1671.00
COMEX Futures Volume	10311	4301	924	302
1 Week %	1.84	4.57	4.18	4.09
1 Month %	5.27	-16.78	16.09	-9.94
1 Year %	70.96	140.75	113.88	73.54
Gold Volatility Index	33.56			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.97	0.15	1.07
US 10Y	4.07	0.01	-0.80
EUR/USD	1.17	-0.14	-0.95

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 20 February				
11:00am	GBP	Retail Sales m/m	0.20%	0.40%
12:15pm	EUR	French Flash Manufacturing PMI	50.9	51.2
	EUR	French Flash Services PMI	49.1	48.4
12:30pm	EUR	German Flash Manufacturing PMI	49.6	49.1
	EUR	German Flash Services PMI	52.4	52.4
1:30pm	GBP	Flash Manufacturing PMI	51.5	51.8
	GBP	Flash Services PMI	53.5	54
5:30pm	USD	Advance GDP q/q	2.80%	4.40%
	USD	Core PCE Price Index m/m	0.30%	0.20%
	USD	Advance GDP Price Index q/q	2.80%	3.80%
6:45pm	USD	Flash Manufacturing PMI	52.4	52.4
	USD	Flash Services PMI	53	52.7
7:00pm	USD	New Home Sales	732K	

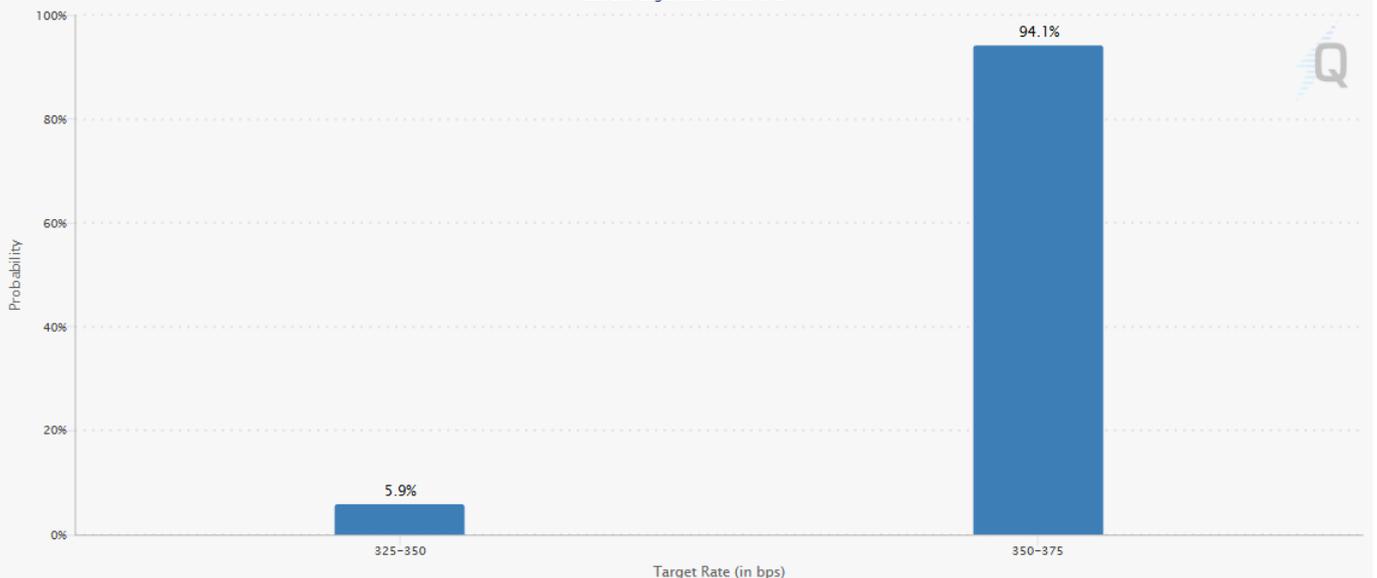
Fed Rate Watch

Next FOMC 26 Days
Date: 18 March 2026

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
18 Mar 2026	ZQH6	31 Mar 2026	96.3675	14,352	240,472	5.9%	94.1%	0.0%

Target Rate Probabilities for 18 Mar 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 18 FEB 2026	1 WEEK 13 FEB 2026	1 MONTH 20 JAN 2026
300-325	0.0%	0.0%	0.0%	1.0%
325-350	5.9%	6.4%	9.2%	21.0%
350-375 (Current)	94.1%	93.6%	90.8%	78.0%

Technical Comment and Outlook on Gold



RSI Daily	54.82
Stochastic	63.39
MACD	82.97
SMA 200	4006.86
SMA 50	4680.21

Technical Comment and Outlook on Silver

RSI Daily	46.99
Stochastic	33.73
MACD	-2.09
SMA 200	51.58
SMA 50	80.60



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4870	4905	4940	4960	5020	5045	5100
Silver	76.60	77.10	77.80	78.10	78.90	79.25	79.60

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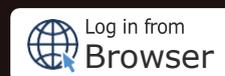
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