

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Wednesday, 28 January 2026**

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold hits a fresh **all-time high above \$5,266** in Asian trading.
- The rally marks the **8th consecutive day** of record gains.
- A **weaker US Dollar** continues to support gold prices.
- Trump said he's **not worried about the USD**, pushing DXY to a multi-year low.
- Markets are bracing for the **Fed rate decision** later Wednesday.
- The Fed is expected to **keep rates unchanged** at 3.50%–3.75%.
- **Safe-haven demand** rises amid geopolitical and economic uncertainty.
- Trump's **trade tariff threats** and geopolitical rhetoric fuel instability fears.
- Ongoing **Russia-Ukraine tensions** add to gold's appeal.
- **Central bank buying** and diversification away from the dollar support prices.
- Traders await **Powell's comments**, which could trigger near-term volatility.

27.01.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	5035.79	104.65	2615.36	1944.50
Previous Close	5180.63	112.06	2635.13	1932.00
Previous High	5190.51	113.44	2759.85	2058.95
Previous Low	5013.88	102.95	2523.97	1857.07
Daily Change USD	171.75	8.40	45.30	17.00
Daily Change %	3.43	8.11	1.75	-0.87
London AM Fix (27.01.2026)	5088.10	111.565	2685	2051
London PM Fix (27.01.2026)	5064.25	-	2650	1980
COMEX Futures Volume	22,229	30,484	6,028	1,331
1 Week %	10.01	22.06	8.37	4.82
1 Month %	15.35	45.63	9.90	2.02
1 Year %	31.17	282.35	183.73	104.07
Gold Volatility Index	33.15			

## Market Daily & Weekly

Market Snapshot	Day close	1 Day %	1 Week %
DXY	95.818	-1.28	-2.52
US 10Y	4.245%	0.76	-1.21
EUR/USD	1.20409	1.35	2.30

### Forthcoming Data Releases

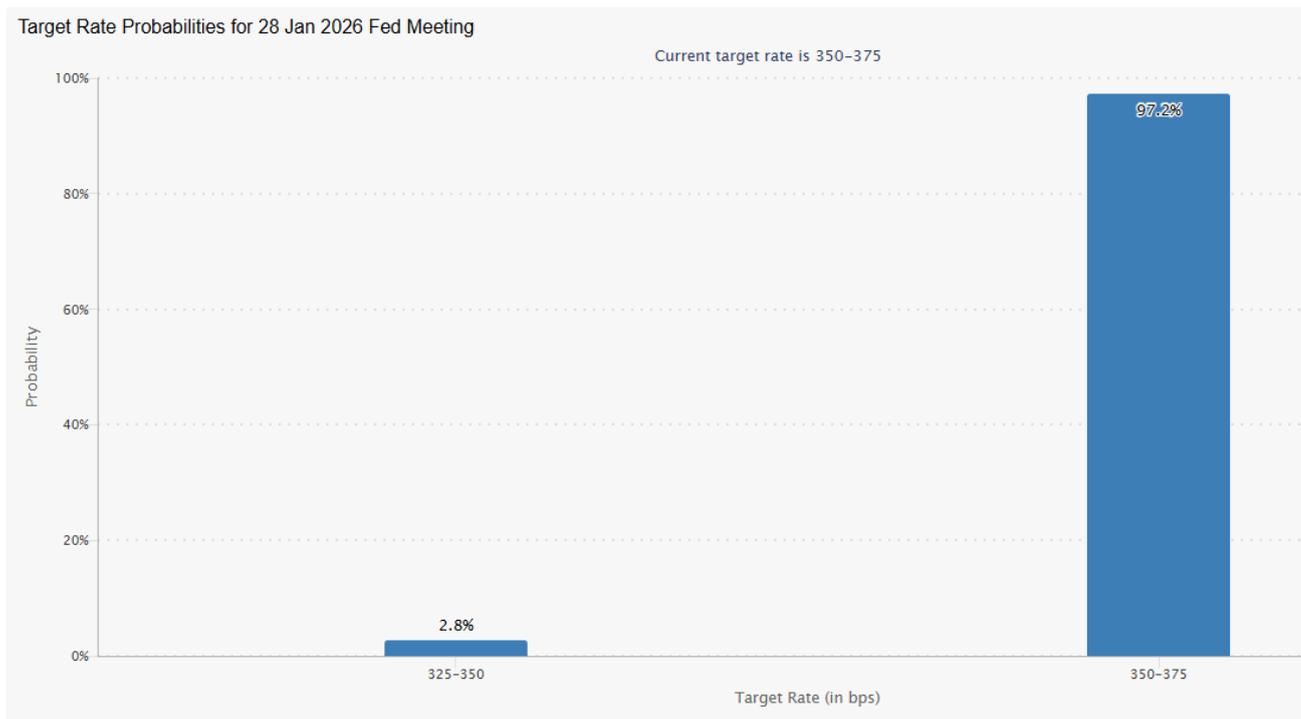
GMT	CNY		Consensus	Previous
<b>Wednesday, 28 January</b>				
Tentative	EUR	German 10-y Bond Auction		2.83 1.3
6:45pm	CAD	BOC Monetary Policy Report		
	CAD	BOC Rate Statement		
	CAD	Overnight Rate	2.25%	2.25%
7:30pm	CAD	BOC Press Conference		
	USD	Crude Oil Inventories	-0.2M	3.6M
11:00pm	USD	Federal Funds Rate	3.75%	3.75%
	USD	FOMC Statement		
11:30pm	USD	FOMC Press Conference		

### Key data This Week

Date	GMT	CNY		Consensus	Previous
Thu Jan 29	5:30pm	USD	Unemployment Claims	206K	200K
Fri Jan 30	5:30pm	USD	Core PPI m/m	0.20%	0.00%
		USD	PPI m/m	0.20%	0.20%

### Fed Rate Watch

**Next FOMC Due today**  
**Date: 28 January 2026**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>88.09</b>
<b>Stochastic</b>	<b>94.36</b>
<b>MACD</b>	<b>202.92</b>
<b>SMA 200</b>	<b>3767.69</b>
<b>SMA 50</b>	<b>4425.14</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>83.06</b>
<b>Stochastic</b>	<b>83.49</b>
<b>MACD</b>	<b>10.87</b>
<b>SMA 200</b>	<b>47.64</b>
<b>SMA 50</b>	<b>71.64</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	5050	5100	5155	5155	5200	5230	5280
<b>Silver</b>	103.10	105.55	109.50	109.50	113.55	116.10	120.00

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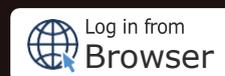
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303, Hind Plaza 7,  
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | [www.rafmohgold.com](http://www.rafmohgold.com)