

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 27 January 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) trades near **\$5,100** in early Asian session, close to record highs.
- Safe-haven demand strengthens amid **global geopolitical and financial uncertainty**.
- **Trump's tariff threat on Canada** revives fears of a renewed trade war.
- Strained **US relations with key allies** weigh on investor sentiment.
- Ongoing **Russia-Ukraine conflict** continues to fuel safe-haven flows.
- Gold rises for the **seventh consecutive day** despite a brief pullback from \$5,100.
- **Weak US Dollar**, near multi-month lows, supports USD-denominated gold.
- **Dovish Fed expectations** keep pressure on the USD and favor gold.
- Markets expect the **Fed to hold rates at 3.50%–3.75%** on Wednesday.
- Focus remains on **Powell's guidance** for clues on the future rate-cut path.
- Concerns over **Fed independence** and a potentially dovish new Chair support bullion.
- **Central banks remain aggressive buyers**, led by China, India, Poland, and Brazil.
- **Gold ETF demand surged in 2025**, with holdings exceeding **4,025 tonnes**.

26.01.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	5015.63	104.81	2787.02	2028.20
Previous Close	5008.87	103.65	2574.75	1949.20
Previous High	5111.51	117.72	2918.55	2163.70
Previous Low	4990.21	101.80	2549.03	1935.70
Daily Change USD	21.33	0.44	-197.55	-61.40
Daily Change %	0.43	0.43	-7.13	-3.05
London AM Fix (23.01.2026)	5093.55	109.605	2860.00	2090.00
London PM Fix (26.01.2026)	5090.80	-	2811.00	2092.00
COMEX Futures Volume	41064	43839	10003	1112
1 Week	8.58%	14.42%	11.99%	6.46%
1 Month	12.58%	50.27%	19.15%	11.17%
1 Year	83.32%	252.85%	181.23%	100.53%
Gold Volatility Index	32.70			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	97.05	-0.41	-2.01
US 10Y	4.21	-0.43	-0.75
EUR/USD	1.18	0.46	1.95

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 27 January				
Tentative	USD	ADP Weekly Employment Change		8.0K
6:00pm	USD	HPI m/m	0.30%	0.40%
	USD	S&P/CS Composite-20 HPI y/y	1.20%	1.30%
7:00pm	USD	CB Consumer Confidence	90.6	89.1
	USD	Richmond Manufacturing Index	-5	-7
9:00pm	EUR	German Buba President Nagel Speaks		
11:00pm	USD	President Trump Speaks		

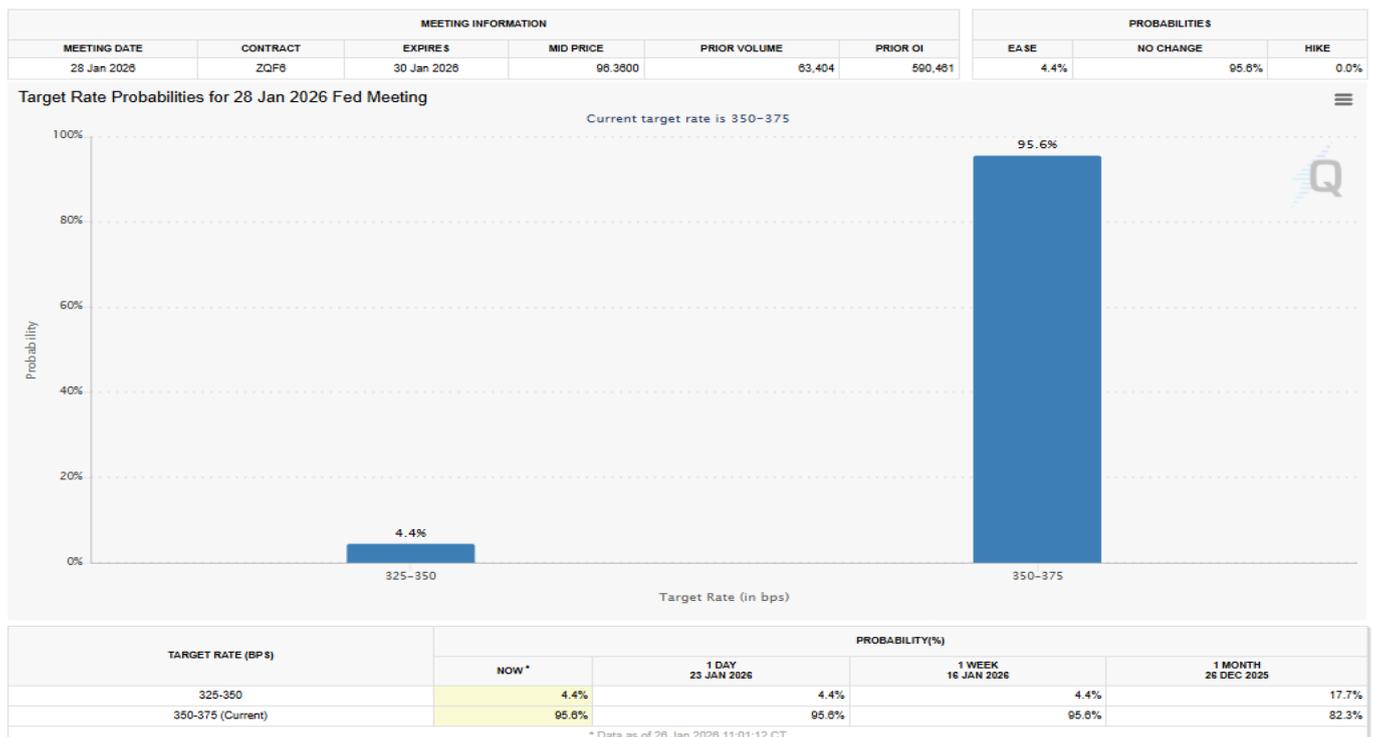
Key data This Week

Date	GMT	CNY		Consensus	Previous
Wed Jan 28	11:00pm	USD	Federal Funds Rate	0.04	3.75%
		USD	FOMC Statement		
	11:30pm	USD	FOMC Press Conference		
Thu Jan 29	5:30pm	USD	Unemployment Claims	206K	200K
Fri Jan 30	5:30pm	USD	Core PPI m/m	0.00	0.00%
		USD	PPI m/m	0.00	0.20%

Fed Rate Watch

Next FOMC in 01 Days

Date: 28 January 2026



Technical Comment and Outlook on Gold



RSI Daily	84.97
Stochastic	92.83
MACD	174.51
SMA 200	3758.04
SMA 50	4398.97

Technical Comment and Outlook on Silver

RSI Daily	80.08
Stochastic	82.30
MACD	9.71
SMA 200	47.20
SMA 50	70.30



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4955	4965	4990	5015	5110	5150	5175
Silver	92.11	98.13	101.85	107.87	113.88	117.60	123.62

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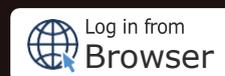
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