



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 06 January 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold climbs to a **one-week high** after attracting dip-buyers near **\$4,473–4,474**.
- Rising **geopolitical tensions** boost demand for safe-haven assets.
- **US military strikes in Venezuela** heighten regional instability concerns.
- **Saudi Arabia–UAE tensions** add to global risk sentiment.
- Ongoing **Iran unrest** and the **Russia-Ukraine war** support bullion prices.
- **Dovish Federal Reserve expectations** continue to favor gold bulls.
- Markets still expect **two US rate cuts** later this year.
- **Mixed US PMI data** reinforces bets on monetary easing.
- The **US Dollar retreats** from a multi-week high, aiding gold's rise.
- Concerns over **Fed independence under President Trump** pressure the USD.
- Investors await **key US data releases** for further Fed policy clues.
- Focus remains on **Friday's US Nonfarm Payrolls (NFP) report** for near-term direction.

05.01.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4331.57	72.75	2149.00	1632.00
Previous Close	4446.76	76.53	2262.00	1713.00
Previous High	4455.74	77.87	2306.41	1733.00
Previous Low	4331.57	72.75	2138.00	1632.00
Daily Change USD	115.18	3.71	124.33	82.86
Daily Change %	2.66	5.10	5.82	5.08
London AM Fix (05.01.2026)	4436.70	75.07	2254.00	1754.00
London PM Fix (05.01.2026)	4456.40	-	2260.00	1756.00
COMEX Futures Volume	27508	20905	7141	1019
1 Week	3.16%	9.28%	11.47%	7.04%
1 Month	6.19%	38.06%	41.27%	19.89%
1 Year	69.37%	166.39%	149.29%	89.98%
Gold Volatility Index	24.25			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.35	-0.08	0.21
US 10Y	4.15	-0.95	1.83
EUR/USD	1.17	0.03	-0.31

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 06 January				
Tue Jan 6	EUR	German Prelim CPI m/m	0.3%	-0.2%

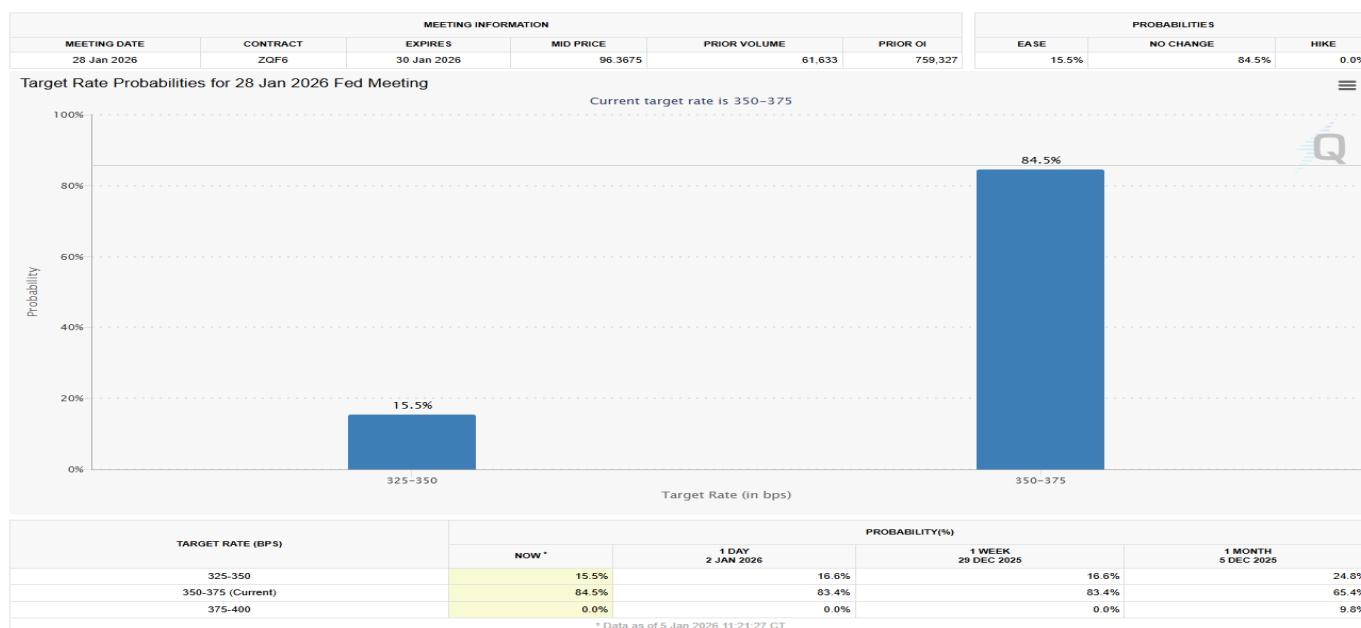
Key Data this Week

Date	GMT	CNY		Consensus	Previous
Wed Jan 7	5:15pm	USD	ADP Non-Farm Employment Change	50K	-32K
	7:00pm	USD	ISM Services PMI	52.2	52.6
	7:00pm	USD	JOLTS Job Openings	7.73M	7.67M
Thu Jan 8	5:30pm	USD	Unemployment Claims		
Fri Jan 9	5:30pm	USD	Average Hourly Earnings m/m	0.30%	0.10%
	5:30pm	USD	Non-Farm Employment Change	55K	64K
	5:30pm	USD	Unemployment Rate	4.50%	4.60%
	7:00pm	USD	Prelim UoM Consumer Sentiment	53.5	52.9
	7:00pm	USD	Prelim UoM Inflation Expectations		4.20%

Fed Rate Watch

Next FOMC in 22 Days

Date: 28 January 2026



Technical Comment and Outlook on Gold



RSI Daily	64.42
Stochastic	53.30
MACD	65.61
SMA 200	3627.15
SMA 50	4192.06

Technical Comment and Outlook on Silver

RSI Daily	68.92
Stochastic	65.82
MACD	5.04
SMA 200	43.05
SMA 50	58.25



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4350	4378	4396	4418	4500	4520	4540
Silver	70.60	72.55	73.76	75.72	77.67	78.88	80.83

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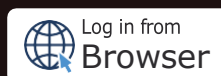
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