

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, 12 January 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold eases slightly after hitting a fresh **record high near \$4,600**, but bullish bias remains intact.
- **Safe-haven demand** lifts gold for the **third straight day** amid rising global uncertainty.
- **Geopolitical tensions** (Venezuela, Iran unrest, Russia–Ukraine war, China–Japan dispute) support prices.
- US President **Trump’s military threats** add to market anxiety and risk aversion.
- **Concerns over Fed independence** weaken the US Dollar, benefiting XAU/USD.
- Fed Chair **Jerome Powell’s comments** fuel worries about political pressure on the central bank.
- Gold remains supported as it is a **non-yielding asset** in times of uncertainty.
- **Stronger US jobs data** reduces expectations for aggressive Fed rate cuts in 2026.
- Reduced rate-cut bets may **cap further upside** in gold near record levels.
- Traders stay cautious ahead of **key US inflation data** later this week.
- No major US economic releases Monday; markets watch **FOMC member comments**.
- **India gold prices rise**, reflecting global strength.

09.01.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4478.83	76.96	2281.50	1794.00
Previous Close	4509.01	79.90	2269.19	1818.27
Previous High	4517.23	80.50	2325.50	1868.00
Previous Low	4452.99	75.48	2207.00	1752.97
Daily Change USD	31.18	2.92	16.81	20.27
Daily Change %	0.7	3.81	0.74	1.13
London AM Fix (09.01.2026)	4471.20	78.14	2295.00	1850.00
London PM Fix (09.01.2026)	4493.85	-	2282.00	1833.00
COMEX Futures Volume	69798	35941	6313	1147
1 Week	5.49	14.76	9.03	14.53
1 Month	6.76	31.48	38.40	25.23
1 Year	71.10	177.42	144.37	101.96
Gold Volatility Index	23.43			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.13	0.30	0.51
US 10Y	4.16	0.05	-0.52
EUR/USD	1.16	-0.23	-0.52

Forthcoming Data Releases

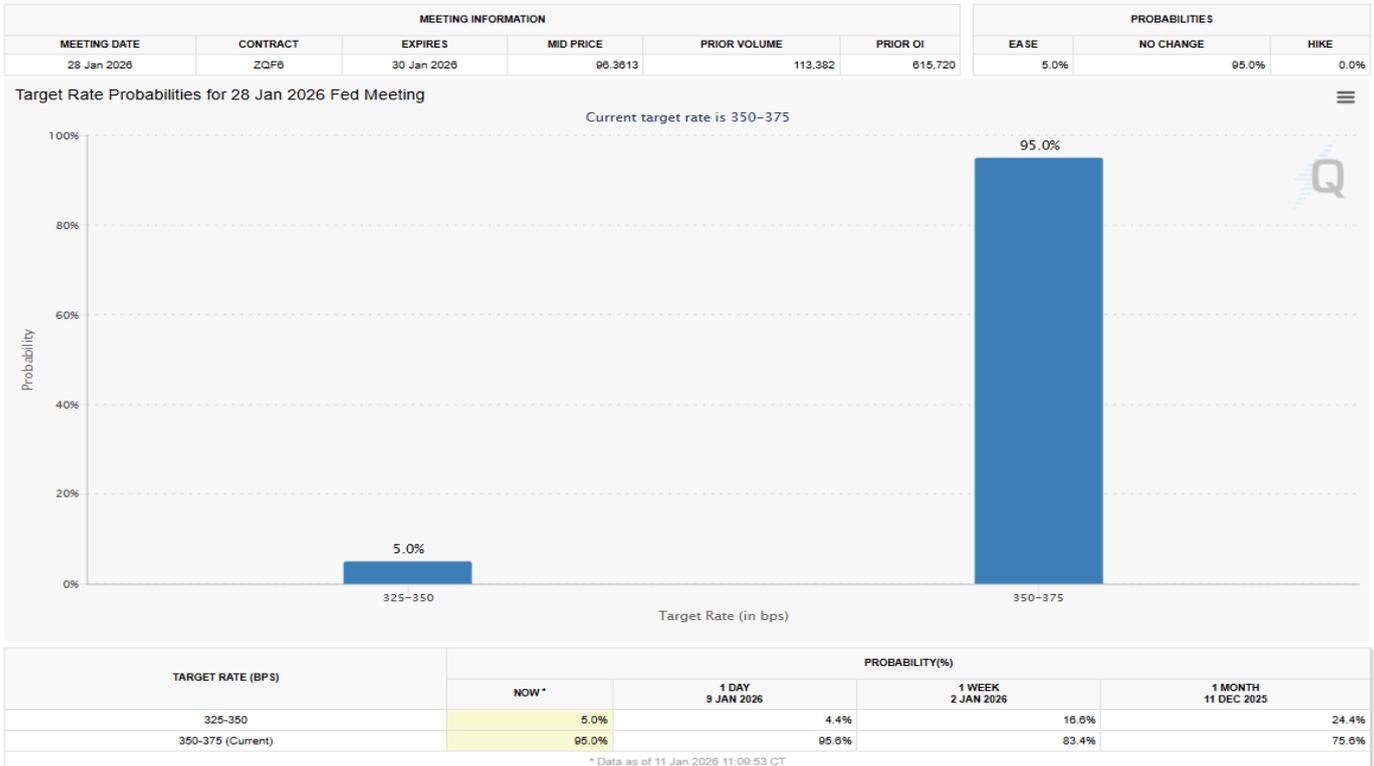
GMT	CNY		Consensus	Previous
Monday, 12 January				
1:30pm	EUR	Sentix Investor Confidence	-5.10	-6.20
9:45pm	USD	FOMC Member Barkin Speaks		
10:01pm	USD	10-y Bond Auction		4.18 2.6

Key data This Week

Date	GMT	CNY		Consensus	Previous
Tue Jan 13	5:30pm	USD	Core CPI m/m	0.00	0.20%
		USD	CPI m/m	0.00	0.30%
		USD	CPI y/y	0.03	2.70%
Wed Jan 14	5:30pm	USD	Core PPI m/m	0.00	
		USD	Core Retail Sales m/m	0.00	0.40%
		USD	PPI m/m	0.00	
		USD	Retail Sales m/m	0.00	0.00%
Thu Jan 15	5:30pm	USD	Unemployment Claims	210K	208K

Fed Rate Watch

Next FOMC in 16 Days
Date: 28 January 2026



Technical Comment and Outlook on Gold



RSI Daily	68.90
Stochastic	83.22
MACD	78.00
SMA 200	3656.99
SMA 50	4233.39

Technical Comment and Outlook on Silver

RSI Daily	69.21
Stochastic	80.67
MACD	5.75
SMA 200	43.99
SMA 50	60.87



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4440	4460	4480	4520	4630	4650	4670
Silver	73.60	75.52	76.71	78.63	80.55	81.73	83.65

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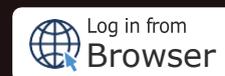
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