

Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 16 January 2026

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- Technical Outlook for Gold and Silver
- Market Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold (XAU/USD) slid toward **\$4,600** in early Asian trading on Friday.
- Stronger-than-expected **US Initial Jobless Claims** supported the US Dollar.
- Jobless claims fell to **198K**, well below the **215K** forecast.
- Lower claims reinforced expectations that the **Fed will keep rates on hold**.
- Fed funds futures now price the **next rate cut around June**.
- A firmer US Dollar created headwinds for **USD-denominated gold**.
- Easing **US–Iran tensions** reduced safe-haven demand for gold.
- Trump said Iran has **no plan for executions**, calming market fears.
- Trump signaled a **wait-and-see approach** on potential military action.
- Reports suggest US allies urged **restraint on any strike against Iran**.
- Improved risk sentiment weakened demand for **safe-haven assets**.
- Gold, a **non-interest-bearing asset**, lost appeal amid higher yields.
- US Retail Sales and hot **PPI data** supported the resilient US economy view.
- Fed officials highlighted **sticky inflation** despite easing trends.
- The Fed Beige Book showed **modest improvement in US economic activity**.
- Analysts see the recent pullback as a **potential buying opportunity**.

15.01.2026	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4626.24	93.02	2379.0	1820.00
Previous Close	4615.42	92.39	2403.0	1823.00
Previous High	4632.75	93.06	2435.55	1845.00
Previous Low	4581.01	86.42	2403.0	1770.92
Daily Change USD	10.82	-0.89	7.50	4.0
Daily Change %	-0.23	-0.95	0.31	0.22
London AM Fix (15.01.2026)	4611.10	-	2342.00	1801.00
London PM Fix (15.01.2026)	4610.85	91.26	2386.00	1806.00
COMEX Futures Volume	30.441	25059	5980	1184
1 Week	2.66%	17.79%	2.48%	-2.11%
1 Month	6.85%	42.24%	26.87%	9.76%
1 Year	70.46%	195.93%	149.43%	82.30%
Gold Volatility Index	22.06			

Market Daily & Weekly

Market Snapshot	Day close	1 Day %	1 Week %
DXY	99.354	0.30	0.40
US 10Y	4.171	0.80	-0.007
EUR/USD	1.1609	-0.31	-0.40

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 16 January 2026				
11:00am	EUR	German Final CPI m/m	0.00%	0.00%
Tentative	CNY	Foreign Direct Investment ytd/y		-7.50%
2:00pm	GBP	BOE Gov Bailey Speaks		
5:15pm	CAD	Housing Starts	257K	254K
5:30pm	CAD	Foreign Securities Purchases	24.61B	46.62B
6:15pm	USD	Capacity Utilization Rate	76.00%	76.00%
	USD	Industrial Production m/m	0.10%	0.20%
6:30pm	GBP	CB Leading Index m/m		-0.10%
7:00pm	USD	NAHB Housing Market Index	40	39
7:30pm	AUD	CB Leading Index m/m		0.30%
7:50pm	USD	FOMC Member Collins Speaks		
8:00pm	USD	FOMC Member Bowman Speaks		

Fed Rate Watch

Next FOMC in 12 Days
Date: 28 January 2026



Technical Comment and Outlook on Gold



RSI Daily	68.584
Stochastic	92.836
MACD	93.214
SMA 200	3699.82
SMA 50	4287.37

Technical Comment and Outlook on Silver

RSI Daily	71.507
Stochastic	93.613
MACD	7.547
SMA 200	45.139
SMA 50	64.318



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4519	4540	4568	4624	4642	4660	4695
Silver	83.60	86.37	88.07	90.84	93.61	95.32	98.08

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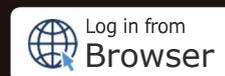
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