



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, 31 December 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data





PRECIOUS METALS TRADING



Happy New Year

Dear Readers,

Thank you for your continuous support and for being a valued part of our daily market insights throughout 2025. Your trust, engagement, and consistent readership have truly inspired our efforts over the year.

As we step into the New Year, we wish you success, prosperity, and new opportunities. May your year ahead be truly golden.

- Gold jumps in early European trade on Wednesday, extending gains **above \$4,373/oz.**
- The rally is driven by **expectations of US interest rate cuts in 2026.**
- Lower rate outlook reduces the **opportunity cost of holding non-yielding gold.**
- Gold is up about **65% so far this year**, its strongest annual gain since 1979.
- **Safe-haven demand** remains firm amid rising geopolitical tensions.
- The ongoing **Israel-Iran conflict** continues to support bullion prices.
- **US-Venezuela tensions** are adding to global risk concerns.
- Investors favor gold as a **store of value during periods of uncertainty.**
- Thin liquidity ahead of the **New Year holidays** is amplifying price moves.
- **CME margin requirement hikes** on gold and silver may trigger profit-taking.
- Portfolio rebalancing could **cap near-term upside** in gold prices.
- Reports of **progress on a Ukraine peace deal** may weigh on safe-haven flows.
- Despite risks, overall **bullish momentum remains intact.**
- Traders await the **US Initial Jobless Claims** data for fresh direction.
- Claims are expected to rise modestly to **around 220,000.**
- Markets remain cautious as **year-end trading volumes stay thin.**

30.12.2025	GOLD	SILVER	PLATINUM	PALLADIUM
Open 02.00 AM	4341.72	72.44	1979.00	1712.00
Previous Close	4339.39	76.24	2446.50	1925.00
Previous High	4404.37	78.09	2475.00	1959.68
Previous Low	4323.42	71.16	1977.56	1681.00
Daily Change USD	6.83	4.10	467.50	213.0
Daily Change %	0.16	5.7	23.62	12.44
London AM Fix (30.12.2025)	4314.85	-	1930.00	1636.00
London PM Fix (30.12.2025)	4342.10	65.94	1906.00	1643.00
COMEX Futures Volume	33762	33413	12428	3153
1 Week	-3.19%	1.33%	-11.89	-17.45%
1 Month	12.45%	28.15%	20.32%	6.08%
1 Year	66.47%	150.17%	123.40%	1712
Gold Volatility Index	24.83			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.282	-0.67	0.40
US 10Y	4.126	-0.41	-0.98
EUR/USD	1.174	0.52	-0.45

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 31 December 2025				
All Day	EUR	German Bank Holiday		
5:30pm	USD	Unemployment Claims	219K	214K
7:30pm	USD	Crude Oil Inventories	0.5M	0.4M
9:00pm	USD	Natural Gas Storage	-51B	-166B

New Year's , Market timings Schedule for precious metals market.

HOLIDAY DATES	SPOT FIXING
Thursday, 1 Jan 2026	Market Closed

All times are in **+4** GMT Dubai Standard Time.

Fed Rate Watch

Next FOMC in 28 Days

Date :28 January 2025



Technical Comment and Outlook on Gold



RSI Daily	55.391
Stochastic	42.051
MACD	67.699
SMA 200	3619.52
SMA 50	4175.69

Technical Comment and Outlook on Silver

RSI Daily	62.623
Stochastic	58.077
MACD	5.326
SMA 200	42.42
SMA 50	56.62



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4252	4270	4300	4380	4405	4440	4466
Silver	68.27	70.90	72.52	75.15	77.40	79.40	82.03

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



Rafmoh

GROUP OF COMPANIES



PRECIOUS METALS TRADING



PURE GOLD. SURE GROWTH



REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com