



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Wednesday, 17 December 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data release



## Daily Market Report

- Gold (XAU/USD) climbs above **\$4,330**, reaching **seven-week highs** in Asian trade.
- **Cooling US labor market signals** support demand for the safe-haven metal.
- Mixed November US jobs data **reinforces expectations of Fed rate cuts**.
- **US Dollar weakens**, making gold more attractive for buyers.
- Policymakers remain **divided on additional cuts in 2026**.
- Median Fed projection signals **only one cut next year**.
- Markets, however, **price in at least two rate cuts in 2026**.
- Traders await **Fedspeak** from NY Fed's John Williams and Atlanta Fed's Bostic.
- Hawkish Fed comments could **trigger short-term USD rebound**.
- **US CPI data (Thursday)** and **PCE inflation (Friday)** are key risk events.
- November **NFP rose 64K**, beating expectations but below prior norms.
- **Unemployment rate increased to 4.6%**, signaling labor market cooling.
- **Wage growth slowed**, with Average Hourly Earnings up just 0.1% MoM.
- **US Retail Sales were flat**, missing expectations and hinting at weak demand.
- Fed funds futures show **74.5% odds of a January rate hold**.
- Silver leads the rally, **breaking above \$66** and outperforming gold.
- Overall technical and macro backdrop **supports a bullish bias for gold and silver**.

16.12.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4305.11	64.06	1781.00	1572.16
Previous Close	4302.18	63.72	1842.50	1606.00
Previous High	4335.13	64.15	1858.52	1620.64
Previous Low	4271.64	62.18	1779.50	1557.64
Daily Change USD	-2.58	-0.34	62.00	33.50
Daily Change %	-0.06	-0.53	3.48	2.13
London AM Fix (16.12.2025)	4276.25	-	1806.00	1570.00
London PM Fix (16.12.2025)	4324.20	62.98	1826.00	1583.00
COMEX Futures Volume	36070	25880	12297	1906
1 Week	2.78%	8.54%	12.67%	6.00%
1 Month	5.85%	30.26%	22.39%	14.04
1 Year	63.02%	115.68	102.04%	69.67%
Gold Volatility Index	20.18			

## Market Daily & Weekly

Market Snapshot	1 Day %	1 Week %
DXY	-0.04	-0.89
US 10Y	-0.74	-0.43
EUR/USD	-0.12	0.92

**Forthcoming Data Releases**

GMT	CNY		Consensus	Previous
<b>Wednesday, 17 December 2025</b>				
11:00am	GBP	CPI y/y	3.50%	3.60%
	GBP	Core CPI y/y	3.40%	3.40%
1:00pm	EUR	German ifo Business Climate	88.20%	88.1
1:30pm	GBP	HPI y/y	2.40%	2.60%
2:00pm	EUR	Final Core CPI y/y	2.40%	2.40%
	EUR	Final CPI y/y	2.20%	2.20%
3:00pm	GBP	CBI Industrial Order Expectations	-35.00	-37.00
5:15pm	USD	FOMC Member Waller Speaks		
5:30pm	CAD	Foreign Securities Purchases	21.84B	31.32B
6:00pm	CHF	SNB Quarterly Bulletin		
6:05pm	USD	FOMC Member Williams Speaks		
7:30pm	USD	Crude Oil Inventories	-2.4M	-1.8M
9:30pm	USD	FOMC Member Bostic Speaks		

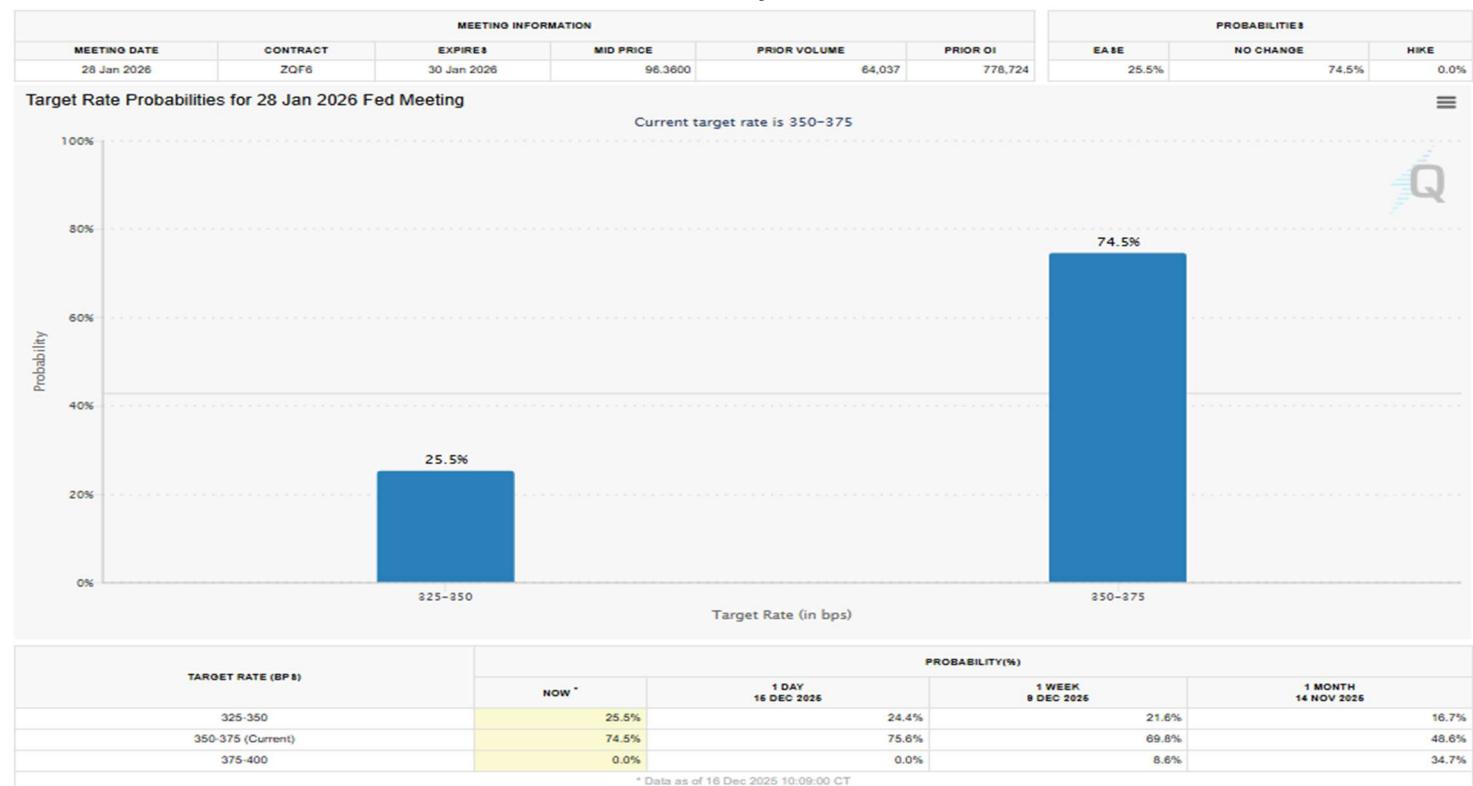
**Key data This Week**

Date	GMT	CNY		Consensus	Previous
ThuDec 18	5:30pm	USD	CPI y/y		0.03
		USD	Unemployment Claims	224K	236K

**Fed Rate Watch**

Next FOMC in 42 Days

Date :28 January 2025



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>72.100</b>
<b>Stochastic</b>	<b>81.939</b>
<b>MACD</b>	<b>61.969</b>
<b>SMA 200</b>	<b>3556.725</b>
<b>SMA 50</b>	<b>4133.395</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>77.206</b>
<b>Stochastic</b>	<b>96.063</b>
<b>MACD</b>	<b>3.693</b>
<b>SMA 200</b>	<b>40.69</b>
<b>SMA 50</b>	<b>52.99</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4208	4251	4275	4291	4335	4353	4397
<b>Silver</b>	61.35	61.11	62.57	63.33	64.08	64.55	65.30

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