



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, 9 December 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data release



## Daily Market Report

- Gold (XAU/USD) trades lower near **\$4,170** in early Asian trading on Tuesday.
- Decline driven by expectations Fed may deliver a **hawkish tone** despite anticipated rate cut.
- Markets assign a **89.4% probability** to a **25 bps Fed rate cut** at the December FOMC meeting.
- Traders await the **Fed press conference** and updated **dot-plot** for additional policy clues.
- A “hawkish cut” could **strengthen the USD** and weigh on Gold prices.
- Gold remains stuck in a **one-week trading range**, showing limited bearish momentum.
- Market participants largely remain on the sidelines ahead of Wednesday's **FOMC decision**.
- Dovish Fed expectations have limited the USD's recent rebound from late-October lows.
- **Geopolitical tensions** Russia-Ukraine conflict—continue to support safe-haven demand.
- Rising **US 10-year Treasury yields**, at a 2.5-month high, act as a headwind for Gold.
- Recent **PCE inflation data** did not alter market expectations for further Fed easing.
- Trump's comments suggesting Ukraine hasn't reviewed US peace proposals add to geopolitical uncertainty.
- Additional risk sentiment influenced by Trump's **tariff threats** toward Canada and Mexico.
- A **7.2 magnitude earthquake in Japan** has added to safe-haven flows into Gold.
- Upcoming **ADP Employment (four-week avg)** and **JOLTS Job Openings** reports may influence USD and XAU/USD.
- Traders remain cautious, avoiding large positions until the **Fed's policy outlook for 2025–2026** becomes clearer.

08.12.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4198.68	58.27	1635.00	1460.50
Previous Close	4190.66	58.14	1647.50	1475.00
Previous High	4219.17	58.72	1669.22	1485.83
Previous Low	4176.20	57.51	1635.00	1452.62
Daily Change USD	-8.025	-0.15	12.50	17.88
Daily Change %	-0.19	-0.26	0.76	1.23
London AM Fix (08.12.2025)	4204.15	-	1658.00	1475.00
London PM Fix (08.12.2025)	4188.25	58.38	1650.00	1480.00
COMEX Futures Volume	30168	13174	2176	297
1 Week	-1.18%	-0.17%	-0.92%	3.15%
1 Month	5.09%	20.15	7.33%	6.77%
1 Year	58.23%	86.89	76.80	53.61%
Gold Volatility Index	19.58			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.02	0.11	-0.42
US 10Y	4.174	0.75	2.05
EUR/USD	1.164	-0.03	0.34

**Forthcoming Data Releases**

GMT	CNY		Consensus	Previous
<b>Tuesday, 9 December 2025</b>				
11:00am	EUR	German Trade Balance	15.9B	15.3B
12:00pm	EUR	German Buba President Nagel Speaks		
Tentative	CNY	M2 Money Supply y/y	8.20%	8.20%
Tentative	CNY	New Loans	445B	220B
3:00pm	USD	NFIB Small Business Index	98.4	98.2
Tentative	USD	ADP Weekly Employment Change		-13.5K
6:15pm	GBP	Monetary Policy Report Hearings		
Sep Data	USD	JOLTS Job Openings		7.23M
7:00pm	USD	JOLTS Job Openings	7.14M	
	USD	CB Leading Index m/m	-0.30%	-0.50%
10:01pm	USD	10-y Bond Auction		

**Key data This Week**

Date	GMT	CNY		Consensus	Previous
WedDec 10	5:30pm	USD	Employment Cost Index q/q	0.90%	0.90%
	11:00pm	USD	Federal Funds Rate	3.75%	4.00%
		USD	FOMC Economic Projections		
		USD	FOMC Statement		
	11:30pm	USD	FOMC Press Conference		
ThuDec 11	5:30pm	USD	Unemployment Claims	221K	191K

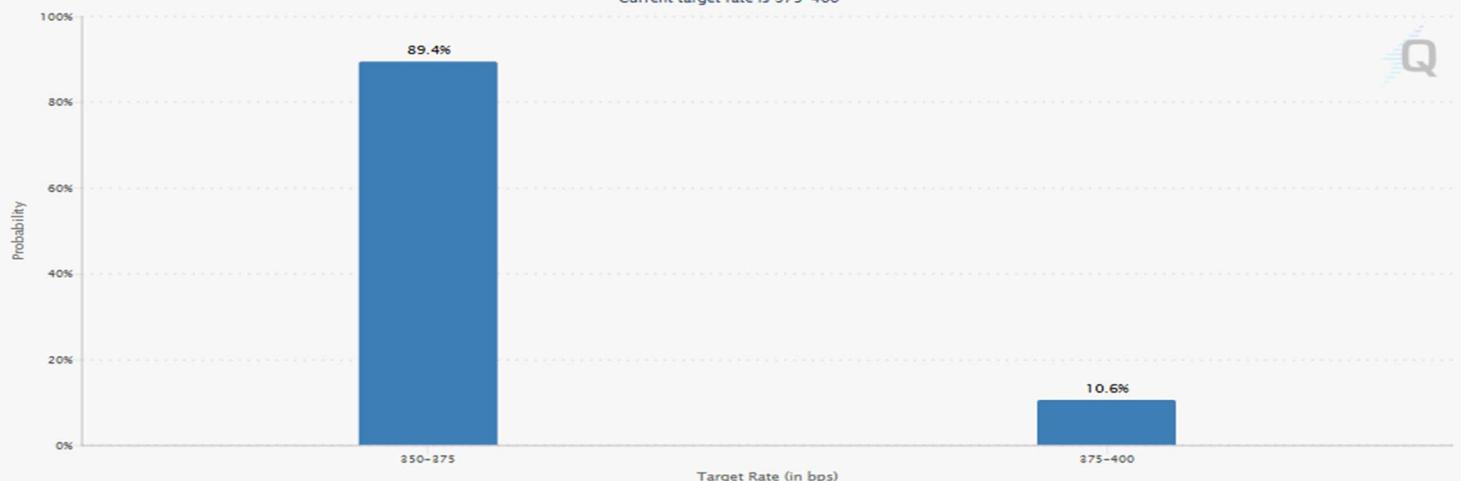
**Fed Rate Watch**
**Next FOMC in 1 Days**
**Date :10 December 2025**

10 Dec25 28 Jan26 18 Mar26 29 Apr26 17 Jun26 29 Jul26 16 Sep26 28 Oct26 9 Dec26 27 Jan27 17 Mar27 28 Apr27 9 Jun27 28 Jul27 15 Sep27 27 Oct27

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRE S	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
10 Dec 2025	ZQ25	31 Dec 2025	96.2663	32,124	338,320	89.4 %	10.6 %	0.0 %

Target Rate Probabilities for 10 Dec 2025 Fed Meeting

Current target rate is 375-400



TARGET RATE (BP \$)	PROBABILITY(%)			
	NOW	1 DAY 6 DEC 2026	1 WEEK 2 DEC 2026	1 MONTH 7 NOV 2026
350-375	89.4%	66.2%	68.0%	66.9%
375-400 (Current)	10.6%	13.8%	12.0%	33.1%

\* Data as of 8 Dec 2025 11:48:58 CT

## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>57.203</b>
<b>Stochastic</b>	<b>69.935</b>
<b>MACD</b>	<b>43.510</b>
<b>SMA 200</b>	<b>3515.14</b>
<b>SMA 50</b>	<b>4089.70</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>67.429</b>
<b>Stochastic</b>	<b>88.027</b>
<b>MACD</b>	<b>2.420</b>
<b>SMA 200</b>	<b>39.717</b>
<b>SMA 50</b>	<b>51.016</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4152	4160	4173	4209	4220	4230	4238
<b>Silver</b>	56.91	57.37	57.66	58.12	58.58	58.87	58.59

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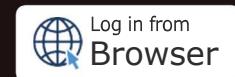
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