



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 18 December 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data release



Daily Market Report

- Gold edges lower in early European trade due to **fresh profit-taking pressure**.
- Prices retreat from **recent seven-week highs** near \$4,350 levels.
- A modest rebound in the **US Dollar index** weighs on gold prices.
- Recent US jobs data strengthens expectations for **future Fed rate cuts**.
- Lower interest rates could **continue to limit downside risk** for gold.
- Gold remains supported as a **traditional non-yielding safe-haven asset**.
- **Geopolitical tensions escalate further** after Venezuela deploys its navy.
- US blockade threats against Venezuela raise **broader global risk concerns**.
- Rising geopolitical risks may **renew safe-haven flows** into gold.
- Traders closely await **US November CPI inflation data** release.
- Headline CPI expected at **3.1% YoY reading**; core CPI seen at 3.0%.
- **US weekly jobless claims figures** will also be released Thursday.
- Trump signals the next Fed Chair will favor **much lower interest rates**.
- Fed Governor Waller supports **additional interest-rate cuts**, but urges caution.
- Atlanta Fed President Bostic opposes **near-term rate cuts** unless inflation eases.
- Markets now price a **26.6% probability** of a Fed rate cut next month.

17.12.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4302.00	63.73	1843.01	1600.00
Previous Close	4338.83	66.20	1895.50	1646.50
Previous High	4349.50	66.88	1931.77	1653.55
Previous Low	4301.54	63.69	1842.35	1588.04
Daily Change USD	36.65	2.54	60.42	40.50
Daily Change %	0.85	4.00	3.20	2.52
London AM Fix (17.12.2025)	4314.85	-	1930.00	1636.00
London PM Fix (17.12.2025)	4342.10	65.94	1906.00	1643.00
COMEX Futures Volume	18029	15459	12028	1902
1 Week	2.41%	7.33%	17.82%	12.56%
1 Month	7.05%	32.23%	27.49%	19.12%
1 Year	63.67%	117.29%	108.09%	77.12%
Gold Volatility Index	21.22			

Market Daily & Weekly

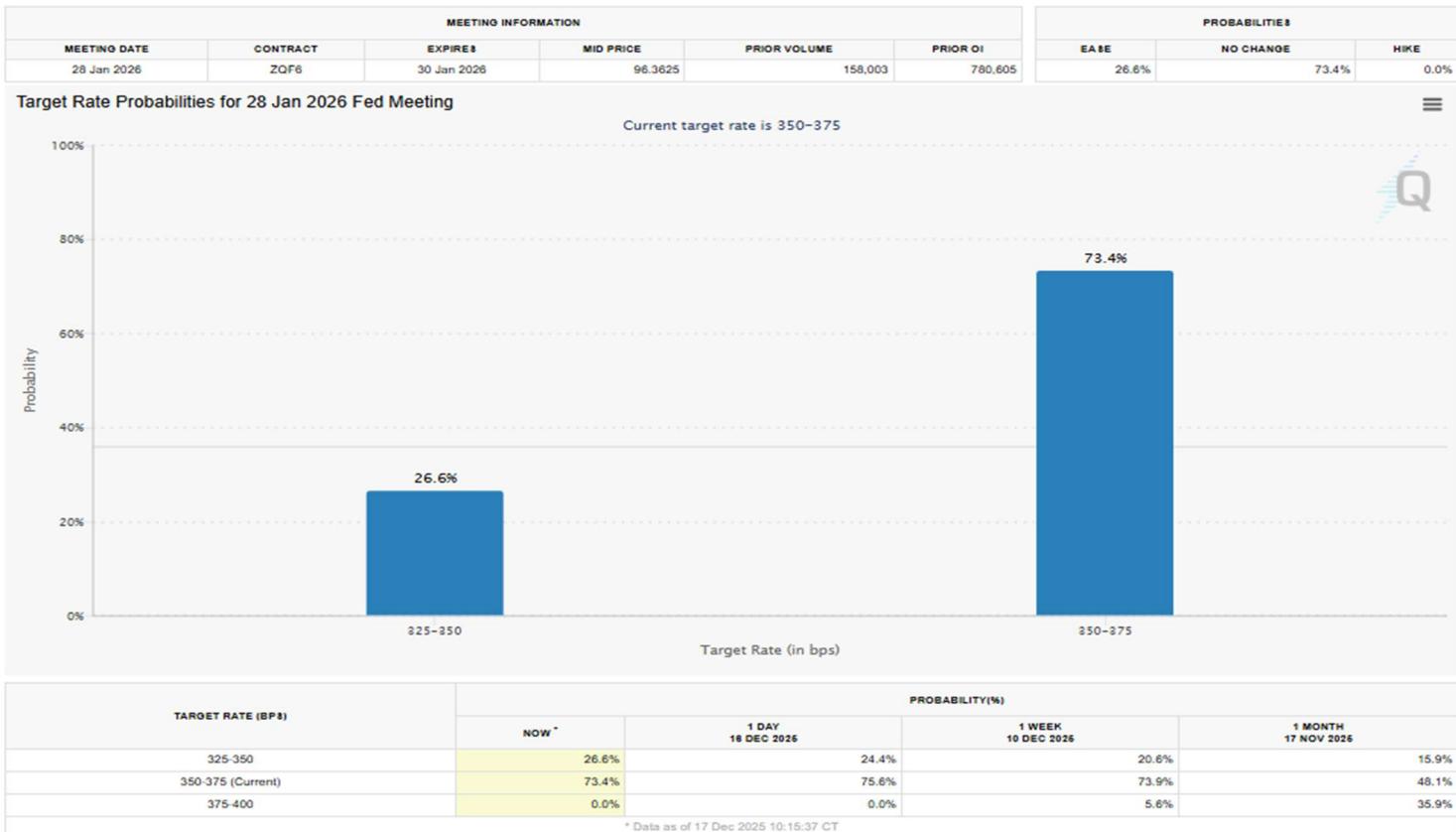
Market Snapshot		1 Day %	1 Week %
DXY	98.414	0.19	-0.14
US 10Y	4.143	0.14	0.15
EUR/USD	1.173	-0.07	0.40

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 18 December 2025				
11:00am	CHF	Trade Balance	5.32B	4.32B
4:00pm	GBP	Monetary Policy Summary		
	GBP	MPC Official Bank Rate Votes	0-5-4	0-4-5
	GBP	Official Bank Rate	3.75%	4.00%
Tentative	GBP	BOE Inflation Letter		
4:30pm	GBP	BOE Gov Bailey Speaks		
5:15pm	EUR	Main Refinancing Rate	2.15%	2.15%
	EUR	Monetary Policy Statement		
5:30pm	USD	CPI y/y	3.10%	3.00%
	USD	Unemployment Claims	224K	236K
	USD	Philly Fed Manufacturing Index	2.50%	-1.70%
5:45pm	EUR	ECB Press Conference		
7:30pm	USD	Natural Gas Storage	-176B	-177B

Fed Rate Watch

Next FOMC in 41 Days
Date :28 January 2025



Technical Comment and Outlook on Gold



RSI Daily	71.023
Stochastic	85.584
MACD	63.498
SMA 200	3563.72
SMA 50	4140.53

Technical Comment and Outlook on Silver

RSI Daily	77.043
Stochastic	94.00
MACD	3.809
SMA 200	40.858
SMA 50	53.34



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4205	4275	4290	4315	4353	4375	4387
Silver	62.40	63.62	64.37	65.59	66.81	67.56	68.78

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