



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Monday, 22 December 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data release



## Daily Market Report

- Gold surges to **record highs near \$4,410/oz** in early European trade.
- Rally driven by **safe-haven demand** amid rising geopolitical tensions.
- **Weaker US Dollar** adds support to gold prices.
- Expectations of **Fed rate cuts in 2026** underpin bullish sentiment.
- Softer **US inflation data** strengthens the case for monetary easing.
- Cooling **US labor market** reduces pressure for tighter policy.
- **Israel-Iran conflict risks** boost demand for defensive assets.
- Escalating **US-Venezuela tensions** further lift haven flows.
- Holiday-thinned markets may lead to **subdued trading volumes**.
- **Profit-taking ahead of holidays** could cap short-term gains.
- Fed officials signal a **pause**, but easing bias remains intact.
- Markets price just a **~21% chance of a January rate cut**.
- **RSI above 70** shows strong momentum despite overbought signals.
- Technical patterns suggest upside potential toward **\$5,000 in 2026**.
- Silver hits **record highs near \$69.3/oz**, outperforming gold.
- Platinum crosses **\$2,000/oz** for first time since 2008; palladium jumps sharply.
- Central bank buying and policy uncertainty keep gold a **strategic asset**.

19.12.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4332.51	65.56	1915.00	1696.50
Previous Close	4338.66	67.16	1979.00	1712.00
Previous High	4356.59	67.46	1987.00	1720.74
Previous Low	4309.37	64.49	1885.50	1660.50
Daily Change USD	6.15	1.67	63.50	12.00
Daily Change %	0.14	2.55	3.32	0.71
London AM Fix (19.12.2025)	4327.55	-	1932.00	1705.00
London PM Fix (19.12.2025)	4337.60	65.79	1956.00	1683.00
COMEX Futures Volume	37269	26266	9453	1999
1 Week	2.23%	12.01	18.44%	18.50%
1 Month	7.83%	36.98	36.18%	29.65
1 Year	69.48%	138.94	123.25%	97.41%
Gold Volatility Index	20.72			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	0.20%	0.30	0.20
US 10Y	4.169	0.61	-0.31
EUR/USD	1.172	-0.12	-0.11

## Forthcoming Data Releases

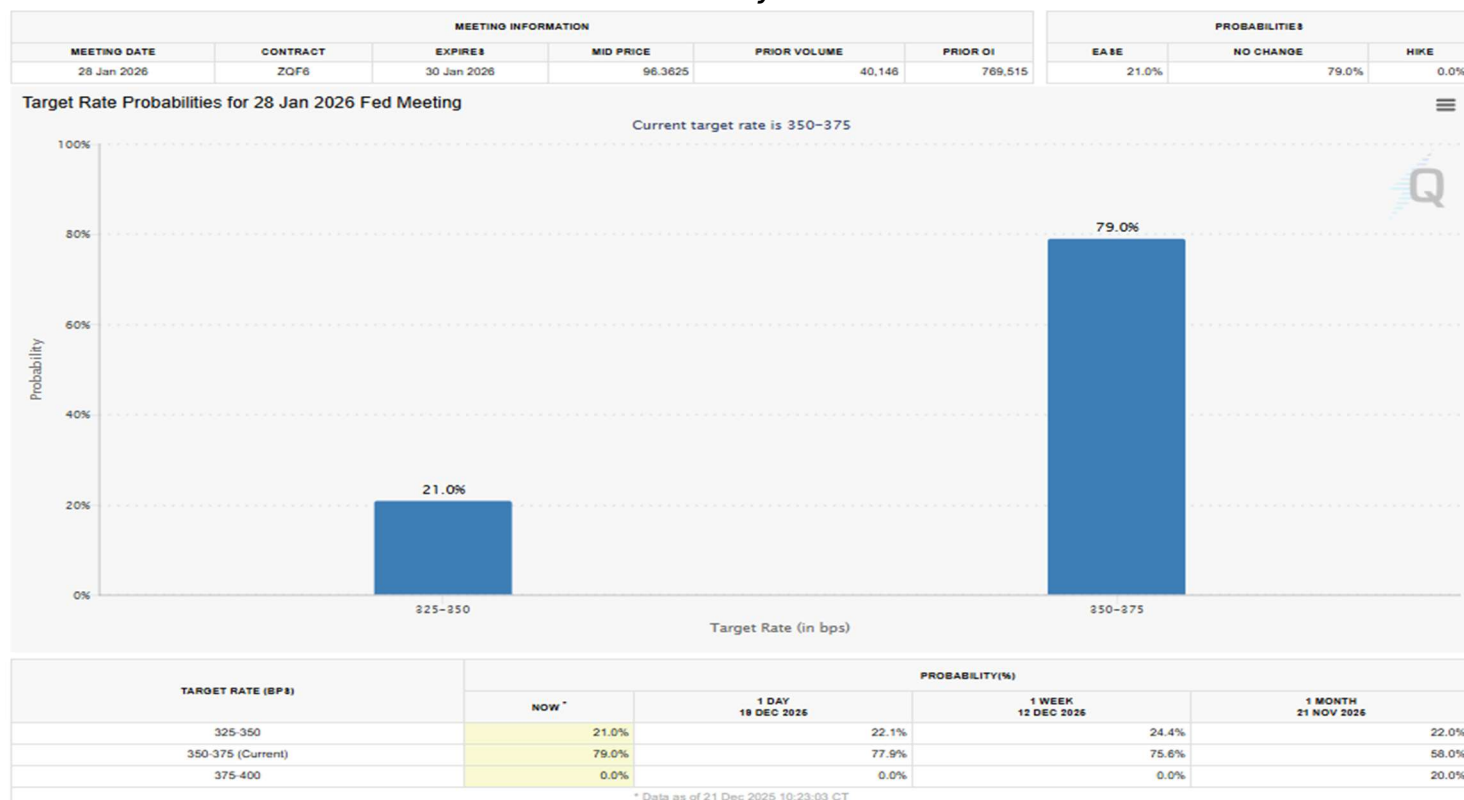
GMT	CNY		Consensus	Previous
Monday, 22 December 2025				
11:00am	GBP	Current Account	-19.1B	-28.9B
	GBP	Final GDP q/q	0.10%	0.10%
	GBP	Revised Business Investment q/q	-0.30%	-0.30%
5:30pm	CAD	IPPI m/m	0.30%	1.50%
	CAD	RMPI m/m	0.60%	1.60%
6:00pm	CNY	CB Leading Index m/m		-0.80%

## Key data This Week

Date	GMT	CNY		Consensus	Previous
TueDec 23	Tentative	USD	ADP Weekly Employment Change		16.3K
	5:30pm	USD	Prelim GDP q/q	3.20%	0.038
		USD	Core Durable Goods Orders m/m	-1.40%	0.006
		USD	Durable Goods Orders m/m	0.20%	0.005
		USD	Prelim GDP Price Index q/q	2.60%	0.021
	7:00pm	USD	CB Consumer Confidence	9170.00%	88.7
		USD	Richmond Manufacturing Index	-700.00%	-15
WedDec 24	5:30pm	USD	Unemployment Claims	220K	224K

## Fed Rate Watch

**Next FOMC in 37 Days**  
**Date :28 January 2025**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>76.441</b>
<b>Stochastic</b>	<b>87.551</b>
<b>MACD</b>	<b>69.341</b>
<b>SMA 200</b>	<b>3577.54</b>
<b>SMA 50</b>	<b>4152.77</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>78.74</b>
<b>Stochastic</b>	<b>94.02</b>
<b>MACD</b>	<b>4.12</b>
<b>SMA 200</b>	<b>41.211</b>
<b>SMA 50</b>	<b>54.06</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4305	4320	4338	4355	4400	4430	4452
<b>Silver</b>	63.42	64.54	65.24	66.36	67.49	68.19	69.31

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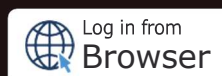
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