



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 19 December 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data release



Daily Market Report

- Gold slips below **\$4,310** in early Asian session on Friday.
- **Profit-taking and weak long liquidation** pressure prices.
- Short-term futures traders drive the latest pullback.
- Downside remains limited amid **rising Fed rate cut expectations**.
- US CPI inflation **cooled unexpectedly** in November.
- Headline CPI fell to **2.7% YoY**, below market forecasts.
- Core CPI slowed to **2.6% YoY**, missing expectations.
- Cooling inflation strengthens the case for **Fed easing in 2026**.
- Lower interest rates reduce the **opportunity cost of holding gold**.
- Gold continues to benefit from its **non-yielding safe-haven appeal**.
- **Geopolitical tensions** between the US and Venezuela add support.
- Venezuela's navy escorting oil shipments raises **confrontation risks**.
- Strong **industrial and investment demand** underpins prices.
- Data quality was affected by the **longest US government shutdown**.
- Traders await the **University of Michigan Consumer Sentiment Index**.
- Trump says the next Fed Chair will favor **significantly lower rates**.
- Markets price only a **26.6% chance of a January Fed rate cut**.

18.12.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4338.89	66.20	1897.86	1647.70
Previous Close	4332.59	65.46	1915.50	1700.00
Previous High	4374.65	66.61	1978.83	1713.00
Previous Low	4308.67	64.64	1893.51	1641.50
Daily Change USD	-5.24	-0.73	20.0	53.50
Daily Change %	-0.12	-1.11	0.14	3.25
London AM Fix (18.12.2025)	4321.60	-	1911.00	1675.00
London PM Fix (18.12.2025)	4333.35	66.29	1924.00	1711.00
COMEX Futures Volume	23216	14370	7674	1220
1 Week	0.84%	2.63%	13.32%	12.73%
1 Month	6.18%	28.56%	24.50%	20.65%
1 Year	66.91%	122.06%	109.20%	86.01%
Gold Volatility Index	21.31			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	98.529	0.02	0.22
US 10Y	4.141	-0.70	-0.24
EUR/USD	1.1716	-0.14	-0.19

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 19 December 2025				
11:00am	EUR	German GfK Consumer Climate	-23.00	-23.20
	EUR	German PPI m/m	0.10%	0.10%
	GBP	Retail Sales m/m	0.30%	-1.10%
	GBP	Public Sector Net Borrowing	10.0B	17.4B
1:00pm	EUR	Current Account	19.6B	23.1B
3:00pm	EUR	German Buba Monthly Report		
	GBP	CBI Realized Sales	-29.00	-32.00
5:30pm	CAD	Core Retail Sales m/m	0.00%	0.20%
	CAD	Retail Sales m/m	0.00%	-0.70%
	CAD	NHPI m/m	0.10%	-0.40%
	USD	FOMC Member Williams Speaks		
6:00pm	EUR	Belgian NBB Business Climate	-7.80	-8.20
7:00pm	EUR	Consumer Confidence	-14.00	-14.00
	USD	Existing Home Sales	4.15M	4.10M
	USD	Revised UoM Consumer Sentiment	53.50	53.30
	USD	Revised UoM Inflation Expectations		4.10%

Fed Rate Watch

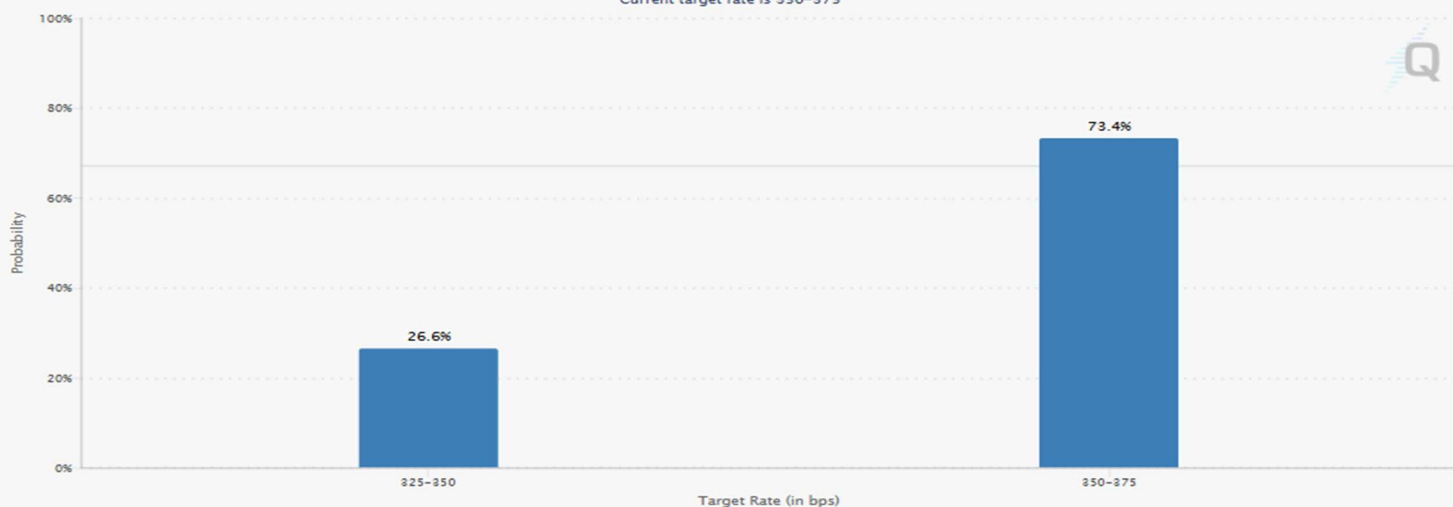
Next FOMC in 40 Days

Date :28 January 2025

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
28 Jan 2026	ZQF6	30 Jan 2026	96.3625	84,761	772,515	26.6%	73.4%	0.0%

Target Rate Probabilities for 28 Jan 2026 Fed Meeting

Current target rate is 350-375



TARGET RATE (BP S)	PROBABILITY(%)			
	NOW *	1 DAY 17 DEC 2026	1 WEEK 11 DEC 2026	1 MONTH 12 NOV 2026
325-350	26.6%	24.4%	24.4%	20.0%
350-375 (Current)	73.4%	75.6%	75.6%	50.0%
375-400	0.0%	0.0%	0.0%	30.0%

* Data as of 18 Dec 2025 09:14:00 CT

Technical Comment and Outlook on Gold



RSI Daily	70.245
Stochastic	83.531
MACD	63.667
SMA 200	3570.42
SMA 50	4146.78

Technical Comment and Outlook on Silver

RSI Daily	74.410
Stochastic	90.961
MACD	3.798
SMA 200	41.021
SMA 50	43.616



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4252	4270	4290	4345	4374	4400	4419
Silver	63.59	64.34	64.81	65.56	66.32	66.79	67.45

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.

Daily Market Report | Rafmoh Gold.



Rafmoh

GROUP OF COMPANIES

Rafmoh
GOLD

PRECIOUS METALS TRADING

Rafmoh
BULLION

PURE GOLD. SURE GROWTH

Rafmoh
GOLD & DIAMONDS

REDEFINING ELEGANCE

Our Services

Trading
Smelting
Assaying
Refining
Minting

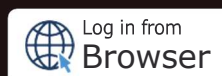
Our Products

Kilobars - 999.9 & 995
TT Bars & Casted Bars
Minted Bars, Coins & Pendants
Silver Casted & Minted Bars, Coins
Platinum
Palladium

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com