



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Friday, 19 December 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data release



## Daily Market Report

- Gold slips below **\$4,310** in early Asian session on Friday.
- **Profit-taking and weak long liquidation** pressure prices.
- Short-term futures traders drive the latest pullback.
- Downside remains limited amid **rising Fed rate cut expectations**.
- US CPI inflation **cooled unexpectedly** in November.
- Headline CPI fell to **2.7% YoY**, below market forecasts.
- Core CPI slowed to **2.6% YoY**, missing expectations.
- Cooling inflation strengthens the case for **Fed easing in 2026**.
- Lower interest rates reduce the **opportunity cost of holding gold**.
- Gold continues to benefit from its **non-yielding safe-haven appeal**.
- **Geopolitical tensions** between the US and Venezuela add support.
- Venezuela's navy escorting oil shipments raises **confrontation risks**.
- Strong **industrial and investment demand** underpins prices.
- Data quality was affected by the **longest US government shutdown**.
- Traders await the **University of Michigan Consumer Sentiment Index**.
- Trump says the next Fed Chair will favor **significantly lower rates**.
- Markets price only a **26.6% chance of a January Fed rate cut**.

18.12.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4338.89	66.20	1897.86	1647.70
Previous Close	4332.59	65.46	1915.50	1700.00
Previous High	4374.65	66.61	1978.83	1713.00
Previous Low	4308.67	64.64	1893.51	1641.50
Daily Change USD	-5.24	-0.73	20.0	53.50
Daily Change %	-0.12	-1.11	0.14	3.25
London AM Fix (18.12.2025)	4321.60	-	1911.00	1675.00
London PM Fix (18.12.2025)	4333.35	66.29	1924.00	1711.00
COMEX Futures Volume	23216	14370	7674	1220
1 Week	0.84%	2.63%	13.32%	12.73%
1 Month	6.18%	28.56%	24.50%	20.65%
1 Year	66.91%	122.06%	109.20%	86.01%
Gold Volatility Index	21.31			

## Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	98.529	0.02	0.22
US 10Y	4.141	-0.70	-0.24
EUR/USD	1.1716	-0.14	-0.19

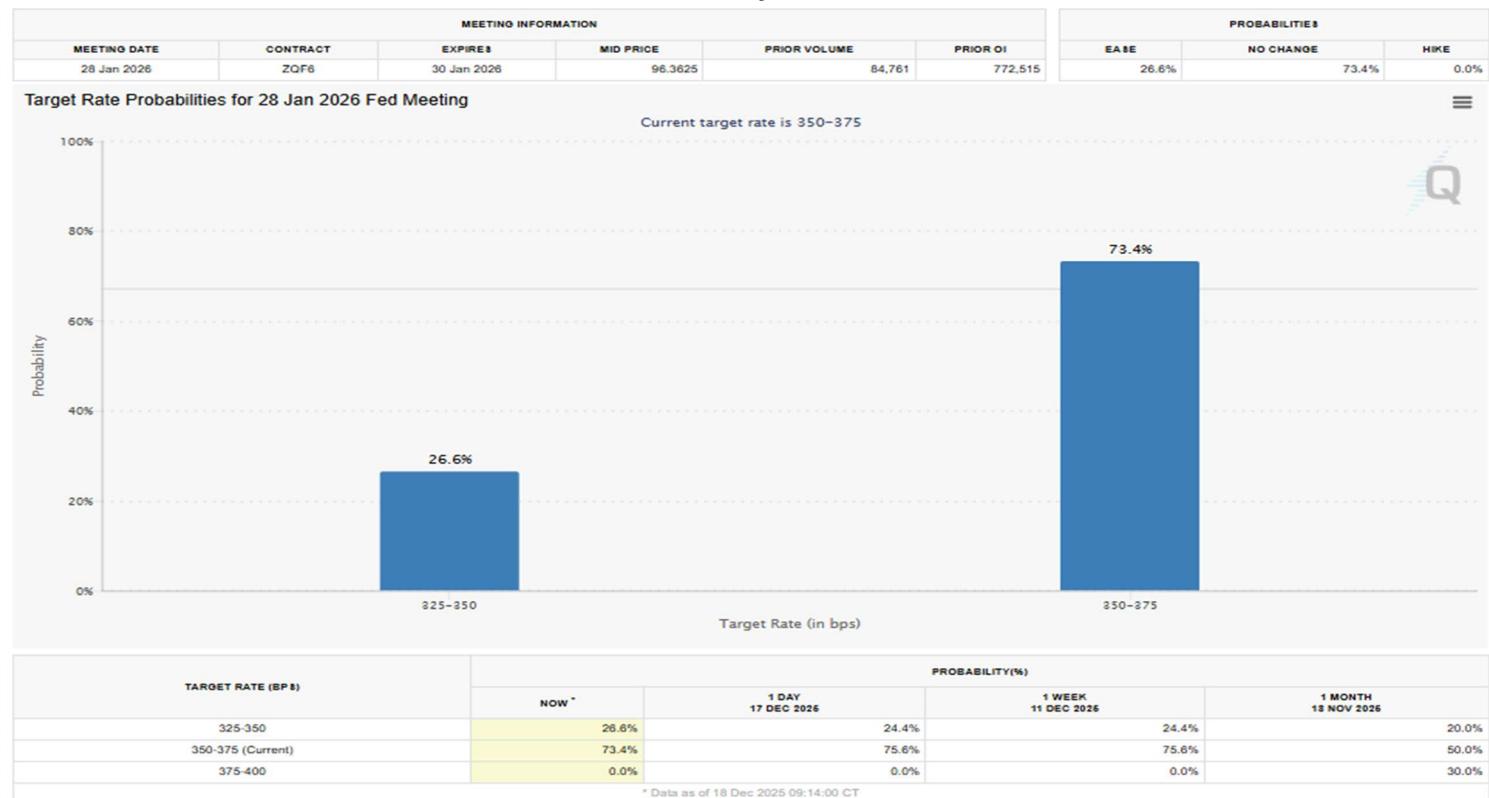
## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Friday, 19 December 2025</b>				
11:00am	EUR	German GfK Consumer Climate	-23.00	-23.20
	EUR	German PPI m/m	0.10%	0.10%
	GBP	Retail Sales m/m	0.30%	-1.10%
	GBP	Public Sector Net Borrowing	10.0B	17.4B
1:00pm	EUR	Current Account	19.6B	23.1B
3:00pm	EUR	German Buba Monthly Report		
	GBP	CBI Realized Sales	-29.00	-32.00
5:30pm	CAD	Core Retail Sales m/m	0.00%	0.20%
	CAD	Retail Sales m/m	0.00%	-0.70%
	CAD	NHPI m/m	0.10%	-0.40%
	USD	FOMC Member Williams Speaks		
6:00pm	EUR	Belgian NBB Business Climate	-7.80	-8.20
7:00pm	EUR	Consumer Confidence	-14.00	-14.00
	USD	Existing Home Sales	4.15M	4.10M
	USD	Revised UoM Consumer Sentiment	53.50	53.30
	USD	Revised UoM Inflation Expectations		4.10%

## Fed Rate Watch

Next FOMC in **40 Days**

Date :**28 January 2025**



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>70.245</b>
<b>Stochastic</b>	<b>83.531</b>
<b>MACD</b>	<b>63.667</b>
<b>SMA 200</b>	<b>3570.42</b>
<b>SMA 50</b>	<b>4146.78</b>

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>74.410</b>
<b>Stochastic</b>	<b>90.961</b>
<b>MACD</b>	<b>3.798</b>
<b>SMA 200</b>	<b>41.021</b>
<b>SMA 50</b>	<b>43.616</b>



## Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
<b>Gold</b>	4252	4270	4290	4345	4374	4400	4419
<b>Silver</b>	63.59	64.34	64.81	65.56	66.32	66.79	67.45

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