Rafmoh GOLD

PRECIOUS METALS TRADING

Daily Morning
Analysis Report

Wednesday, 12 November 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
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Daily Market Report

- **Gold (XAU/USD)** edged lower during Wednesday's Asian session, ending a three-day rally that lifted prices to a three-week high near $4,150–$4,155.
- **Progress toward reopening** the US government boosted risk sentiment, reducing demand for safe-haven assets like gold.
- **A pickup in US Dollar (USD**) demand added further downward pressure on the precious metal.
- **Despite the USD rebound** expectations of a Fed rate cut in December limited the greenback's upside and prevented deeper gold losses.
- **Traders anticipate** that the economic fallout from the prolonged government shutdown will push the Fed to ease policy further.
- **Market participants** are awaiting speeches from FOMC members later Wednesday for guidance on future rate decisions.
- **The reopening of the government** has shifted investor focus toward the US fiscal deficit and slowing economic growth outlook.
- **Economists estimate** that the shutdown trimmed Q4 GDP growth by 1.5–2.0%, highlighting economic weakness overall, while risk-on sentiment caps gold's gains, Fed rate-cut expectations and economic concerns should keep support intact near $4,100.

11.11.2025	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4115.35	50.48	1579.00	1409.84
Previous Close	4126.71	51.19	1579.00	1448.00
Previous High	4148.96	51.24	1602.28	1460.15
Previous Low	4096.93	50.29	1572.00	1409.84
Daily Change USD	11.11	0.69	0.50	34.50
Daily Change %	0.27	1.38	0.03	2.44
London AM Fix (11.11.2025)	4137.50	51.24	1594.00	1447.00
London PM Fix (11.11.2025)	4123.30	-	1592.00	1446.00
COMEX Futures Volume	28660	7400	1336	224
1 Week	4.78%	8.34%	3.07%	1.73%
1 Month	2.99%	1.86%	-0.36%	1.08%
1 Year	57.30%	66.53%	64.56%	46.69%
Gold Volatility Index	23.33			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.51	0.05	-0.66
US 10Y	4.07	-1.0	0.46
EUR/USD	1.15	-0.02	0.84

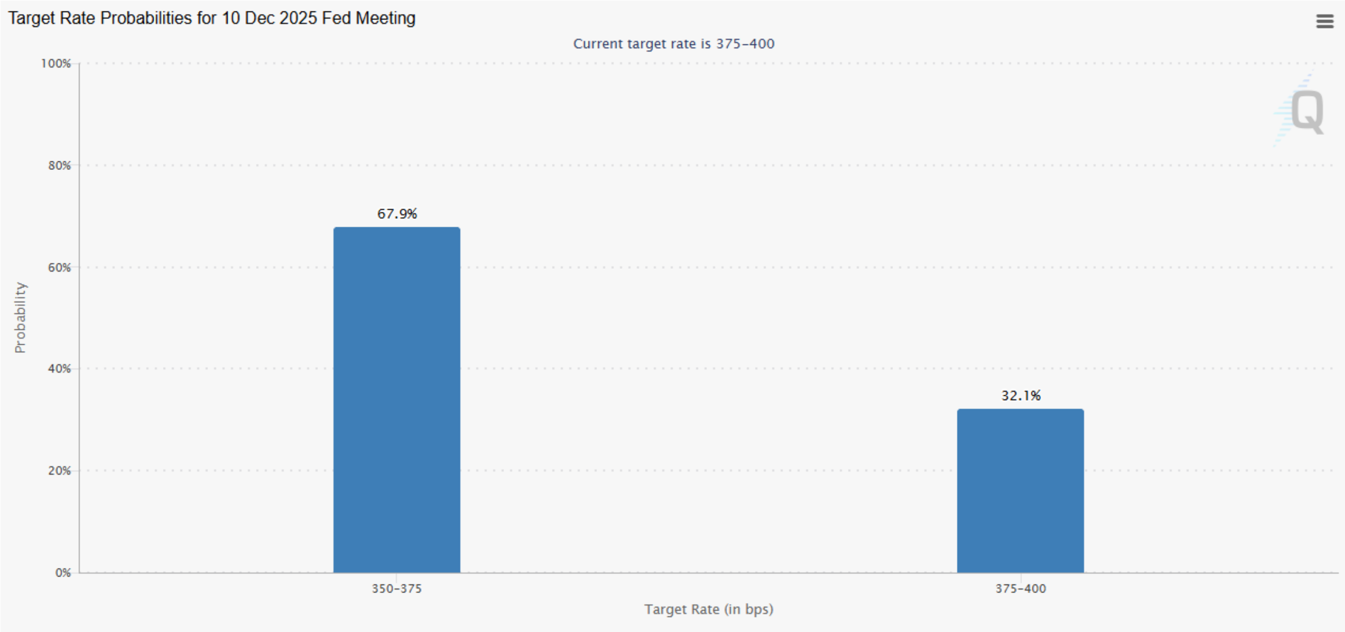
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 12 November				
1:30 PM	EUR	30-y Bond Auction	-	3.17%
1:45 PM	EUR	ECB's Schnabel speech		Speech
2:40 PM	EUR	ECB's De Guindos speech		Speech
3:00 PM	USD	MBA Mortgage Applications	-	-1.90%
3:00 PM	USD	OPEC Monthly Market Report		Report
4:30 PM	CAD	Building Permits	0.90%	-1.20%
4:30 PM	EUR	Current Account n.s.a.	-	€8.3B
5:20 PM	USD	Fed's Williams speech		Speech
6:00 PM	USD	Fed's Paulson speech		Speech
6:20 PM	USD	Fed's Waller speech		Speech
8:15 PM	USD	Fed's Bostic speech		Speech
8:30 PM	USD	Fed's Miran speech		Speech
9:00 PM	USD	10-Year Note Auction	-	4.12%
9:30 PM	CAD	BoC Summary of Deliberations	-	-

Fed Rate Watch

Next FOMC in 28 Days
Date: 10 December 2025

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
10 Dec 2025	ZQZ5	31 Dec 2025	96.2350	39,538	192,171	67.9 %	32.1 %	0.0 %



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 10 NOV 2025	1 WEEK 4 NOV 2025	1 MONTH 10 OCT 2025
350-375	67.9%	62.4%	68.6%	91.7%
375-400 (Current)	32.1%	37.6%	31.4%	8.1%
400-425	0.0%	0.0%	0.0%	0.1%

Technical Comment and Outlook on Gold

RSI Daily	58.94
Stochastic	87.24
MACD	36.34
SMA 200	3384.16
SMA 50	3913.81

Technical Comment and Outlook on Silver

RSI Daily	62.07
Stochastic	97.55
MACD	0.71
SMA 200	39.41
SMA 50	46.89

Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4060	4075	4092	4103	4145	4170	4190
Silver	50.40	50.65	50.80	51.00	51.20	51.35	51.50

AWARDED Superbrands UAE'S CHOICE 2024

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PRECIOUS METALS TRADING

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