



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, 11 November 2025

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Daily Market Report

- **Gold (XAU/USD)** extended its gains for the third consecutive day, reaching a two-and-a-half-week high near \$4,145–\$4,149 during the Asian session on Tuesday.
- **The metal continues** to build on bullish momentum after breaking above the \$4,100 resistance level.
- **Concerns over the prolonged** US government shutdown are driving safe-haven demand for Gold.
- **Expectations of another Fed rate cut** in December further support the non-yielding precious metal.
- **A Senate compromise** to reopen the government has lifted overall market sentiment but hasn't capped Gold's upside.
- **A modest uptick** in the US Dollar fails to derail the bullish tone for Gold.
- **Thin trading conditions** due to the US Veterans Day holiday are limiting aggressive positioning.
- **Weak US consumer sentiment data**, with the Michigan Index dropping to 50.3 (lowest since June 2022), adds to dovish Fed expectations.
- **The CME Fed Watch** Tool shows over a 60% probability of another Fed rate cut in December.
- **Traders await FOMC** member speeches later this week for cues on the Fed's rate path, which could provide fresh direction for Gold.

10.11.2025	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4000.28	48.31	1551.70	1392.50
Previous Close	4115.59	50.49	1573.00	1413.50
Previous High	4115.90	50.60	1591.15	1434.50
Previous Low	3998.03	48.31	1549.75	1389.56
Daily Change USD	115.30	2.16	34.10	32.02
Daily Change %	2.88	4.48	2.22	2.32
London AM Fix (10.11.2025)	4077.60	50.04	1577.00	1407.00
London PM Fix (10.11.2025)	4090.25	-	1576.00	1414.00
COMEX Futures Volume	37917	7760	2246	287
1 Week	3.60%	5.72%	1.33%	-0.57%
1 Month	4.30%	3.72%	-2.45%	1.32%
1 Year	54.44%	62.35%	63.71%	46.96%
Gold Volatility Index	23.34			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXV	99.64	0.03	-0.33
US 10Y	4.12	0.66	0.46
EUR/USD	1.15	0.01	0.32

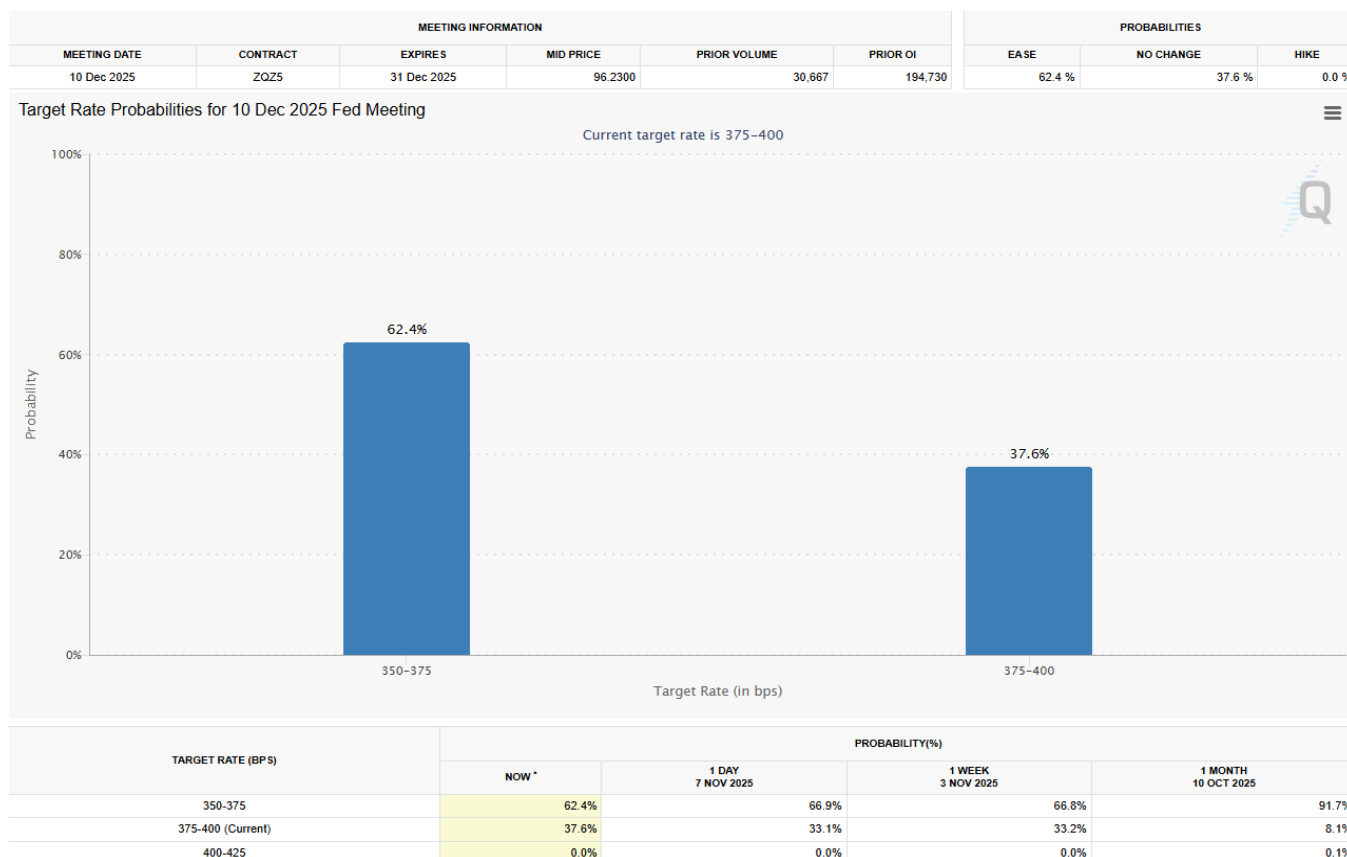
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 11 November				
10:00 AM	GBP	Average Earnings Excluding Bonus)	4.60%	4.70%
10:00 AM	GBP	Average Earnings Including Bonus	4.90%	5%
10:00 AM	GBP	Claimant Count Change	20.3K	25.8K
10:00 AM	GBP	Claimant Count Rate	-	4.40%
10:00 AM	GBP	Employment Change	-	91K
10:00 AM	GBP	ILO Unemployment Rate	4.90%	4.80%
11:20 AM	EUR	ECB's President Lagarde speech		Speech
11:30 AM	EUR	ECB's Sleijpen speech		Speech
11:30 AM	GBP	BoE's Greene speech		Speech
1:00 PM	EUR	ZEW Survey – Current Situation	-77.5	-80
1:00 PM	EUR	ZEW Survey – Economic Sentiment	40	39.3
1:00 PM	EUR	ZEW Survey – Economic Sentiment	23.5	22.7
4:15 PM	USD	ADP Employment Change 4-week average	-	14.25K
7:45 PM	EUR	ECB's Escrivá speech		Speech

Fed Rate Watch

Next FOMC in 29. Days

Date: 10 December 2025



Technical Comment and Outlook on Gold



RSI Daily	60.50
Stochastic	67.50
MACD	33.71
SMA 200	3377.47
SMA 50	3902.98

Technical Comment and Outlook on Silver

RSI Daily	61.42
Stochastic	78.75
MACD	0.56
SMA 200	37.61
SMA 50	46.68



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4025	4050	4075	4095	4170	4200	4215
Silver	49.90	50.20	50.60	50.80	51.10	51.25	51.40

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