



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 27 November 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold trades lower on Thursday**, remaining below its nearly two-week high as Asian session sentiment stays weak.
- **Risk-on mood and optimism over a potential Russia–Ukraine peace deal** divert flows away from safe-haven gold.
- **Thanksgiving-thinned liquidity** in US markets increases profit-taking pressure on bullion.
- **Dovish Fed expectations keep the US Dollar depressed**, limiting deeper losses in XAU/USD.
- **Mixed US data** failed to change expectations for another **December Fed rate cut**.
- **Durable Goods Orders rose 0.5%**, beating expectations, while core orders also showed modest improvements.
- **US jobless claims fell to 216K**, a seven-month low, offsetting a sharp drop in Chicago PMI to 36.3.
- **Fed officials—including Williams, Waller, and Miran—signaled support for additional rate cuts**, reinforcing a dovish outlook.
- **The USD Index (DXY) holds near a one-week low**, offering support to non-yielding assets like gold.
- **Ukraine–Russia peace talk optimism**, including comments from Trump and Kremlin responses, boosts market sentiment and weighs on gold’s safe-haven appeal.

26.11.2025	Gold	Silver	Platinum	Palladium
Open 03.00 AM	4130.25	51.43	1556.67	1394.24
Previous Close	4162.56	53.32	1589.00	1426.50
Previous High	4173.34	53.38	1594.45	1430.50
Previous Low	4130.03	51.31	1537.45	1389.50
Daily Change USD	+32.14	1.88	37.00	35.50
Daily Change %	0.78	3.67	2.38	2.55
London AM Fix (26.11.2025)	4155.95	52.48	1562.00	1406.00
London PM Fix (26.11.2025)	4139.60	-	1563.00	1411.00
COMEX Futures Volume	15085	9012	9456	846
1 Week	1.77%	2.90%	5.14%	1.10%
1 Month	4.17%	12.77%	1.86%	0.23%
1 Year	57.65%	73.51%	74.39%	43.26%
Gold Volatility Index	21.95			

Market Daily & Weekly

Market Snapshot		1 Day %	1 Week %
DXY	99.49	-0.06	-0.68
US 10Y	3.99	-0.20	-2.94
EUR/USD	1.16	0.04	0.54

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 27 November				
1:45am	NZD	Retail Sales	0.60%	0.70%
1:54am	NZD	Core Retail Sales	0.80%	1.00%
4:00am	NZD	ANZ Business Confidence		58.1
4:30am	AUD	Private Capital Expenditure	0.60%	0.40%
11:00am	EUR	German GfK Consumer Climate	-23.6	-24.1
1:00pm	EUR	M3 Money Supply	2.80%	2.80%
	EUR	Private Loans	2.60%	2.60%
All Day	EUR	Italian 10-y Bond Auction		3.46 1.5
4:30pm	EUR	ECB Monetary Policy Meeting Accounts		
All Day	USD	Bank Holiday		
5:30pm	CAD	Current Account	-15.1B	-21.2B
8:00pm	GBP	MPC Member Greene Speaks		

Key Data This Week

DATE	GMT	CNY		Consensus	Previous
Fri Nov 28	5:30pm	CAD	GDP m/m	0.20%	-0.30%

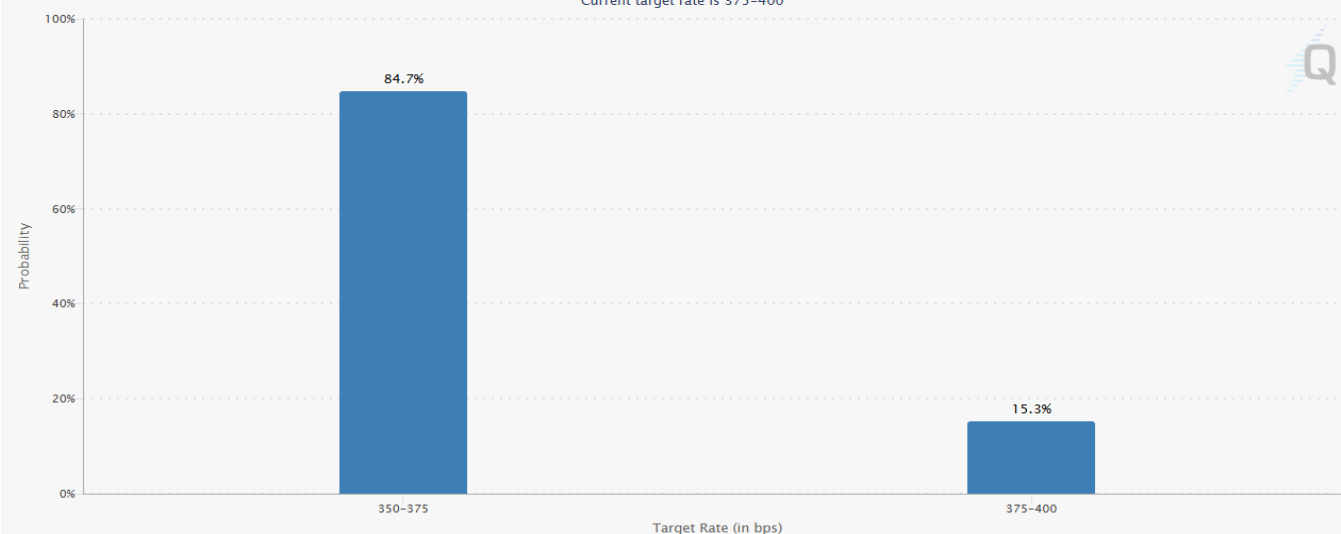
Fed Rate Watch

Next FOMC in 13 Days
Date: 10 December 2025

MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
10 Dec 2025	ZQZ5	31 Dec 2025	96.2525	93,810	317,913	84.7 %	15.3 %	0.0 %

Target Rate Probabilities for 10 Dec 2025 Fed Meeting

Current target rate is 375-400



TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 25 NOV 2025	1 WEEK 19 NOV 2025	1 MONTH 24 OCT 2025
325-350	0.0%	0.0%	0.0%	4.7%
350-375	84.7%	85.2%	30.1%	91.7%
375-400 (Current)	15.3%	14.8%	69.9%	3.6%

Technical Comment and Outlook on Gold



RSI Daily	58.14
Stochastic	63.19
MACD	36.37
SMA 200	3453.85
SMA 50	4018.90

Technical Comment and Outlook on Silver

RSI Daily	61.07
Stochastic	71.04
MACD	1.02
SMA 200	38.80
SMA 50	49.08



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4085	4109	4128	4140	4161	4173	4195
Silver	52.25	52.60	52.85	53.00	53.25	53.35	53.50

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